



Gray

RELINQUISHMENT OF FEDERAL OCS OIL AND GAS LEASE

Legal description of the lease/officially designated subdivision being relinquished:

All of Block 16, South Pelto Area

OCS-G 35607

Lease Number

The owner(s) of one hundred percent (100%) of the record title interest does (do) hereby release, relinquish and forever quitclaim all of its (their) right, title and interest in and to the oil and gas lease, or subdivision thereof, described above.

This relinquishment is effective as of the date it is filed with the appropriate OCS office of the Bureau of Ocean Energy Management, subject to the provisions of 30 CFR 556, Subpart K, Termination of Leases.

This instrument may be executed in any number of counterparts, each of which must be deemed an original instrument, but all of which together must constitute but one and the same instrument provided. However, this instrument and any other counterpart hereof, will not be binding unless and until executed by all of the parties, and will not be accepted by the Bureau of Ocean Energy Management unless all counterparts are filed simultaneously.

Title 18 U.S.C. Sec. 1001 makes it a crime for any person knowingly and willfully to make to any Department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

Insert name and Company number of each Lessee

LESSEE: EnVen Energy Ventures, LLC
(3026)

By: *Nick B. Gibbens*

Name: Nick B. Gibbens

Title: SVP - Land & Business Development

3/26/19
Execution Date

LESSEE: Navitas Petroleum US, LLC (3378)

By: *Amit Kornhauser*

Name: Amit Kornhauser Chanan Reichman

Title: Chief Financial Officer Chief Executive Officer

3/28/2019
Execution Date

Attach Notary Acknowledgement (not mandatory)

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that we collect this information to use in the adjudication process involved in leasing and lease operations. BOEM uses the information to track ownership of leases in the Federal OCS. Responses are mandatory (43 U.S.C. 1334). Proprietary data are covered under section 26 of the OCSLA, 30 CFR 556.10 and in accordance with regulations in 30 CFR parts 550, 551, and 552. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden of this form is estimated to average 1 hour per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

By: *Michael C. Gray*



enven
ENERGY VENTURES

www.enven.com

333 Clay Street, Suite 4200
Houston, Texas 77002
Phone: (713) 335-7000

March 28, 2019

Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Attn: Adjudication Section, MS 5421



Re: OCS-G 35607: Block 16, South Pelto Area
Relinquishment of Federal OCS Oil and Gas Lease

Dear Sir or Madam:

Enclosed for your review and further handling are three (3) original Relinquishment of Federal OCS Oil and Gas Lease for the above captioned lease as executed by EnVen Energy Ventures, LLC (GOM #3026) and Navitas Petroleum US, LLC (GOM #3378), the record title owners of said lease.

Upon review and acceptance, please provide an approved copy of the Relinquishment to my attention at 333 Clay Street, Suite 4200, Houston, Texas 77002.

If there are any questions in this regard, please contact the undersigned at (713) 335-7030 or via email at tlauer@enven.com.

Sincerely,
EnVen Energy Ventures, LLC

Tanya Lauer
Landman

Encl.