

**UPDATE**

1/93

# WEIL, GOTSHAL & MANGES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

700 LOUISIANA

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HOUSTON, TEXAS 77002-2784

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DALLAS  
MENLO PARK  
(SILICON VALLEY)

MIAMI

NEW YORK

WASHINGTON, D.C.

BUDAPEST

LONDON

WARSAW

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713-546-5381

WRITER'S DIRECT LINE

October 22, 1992

Dottie Petit  
Mineral Management Service  
Mail Stop 5421  
Adjudication Unit  
1201 Elmwood Blvd.  
New Orleans, LA 70123-2394

**RECEIVED**

OCT 23 1992

MINERALS MANAGEMENT SERVICE  
LEASING & ENVIRONMENT

Re: Lease Nos. OCS-G 4076, and 4547; and OCS-G 5316, 9440, 5050,  
and 5692

Dear Ms. Petit:

Per our telephone conversation, I have enclosed separate Full and Final Release documents from Bank of America National Trust and Savings Association Global Agency Unit as secured party for OCS-G 4076, and 4547.

I have also enclosed separate Act of Full and Final Release documents for each of the following leases: OCS-G 5316, 9440, 5050, and 5692.

Please find attached a check for \$100.00 to cover additional filing fees beyond the \$50.00 fee already submitted to you. The total fees paid is \$150.00.

Please return confirmation of this filing and recordation to my attention at the address stated above.

Thank you for your assistance. Please call me collect at 713-546-5381 if you have any questions or problems concerning this matter.

Sincerely,

*Sarah Stinnett*

Sarah Stinnett  
Legal Assistant

RECEIVED

SEP 29 1992

025-G 5050

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ACT OF FULL RELEASE	MINERALS MANAGEMENT SERVICE	UNITED STATES OF AMERICA
BY BANK OF AMERICA NATIONAL	LEASING & ENVIRONMENT	
TRUST AND SAVINGS	\$	STATE OF CALIFORNIA
ASSOCIATION, GLOBAL	\$	
AGENCY UNIT	\$	COUNTY OF SAN FRANCISCO
TO CHALLENGER MINERALS INC.	\$	

BE IT KNOWN, that on this 5<sup>th</sup> day of September, 1992, before me, the undersigned Notary Public, duly commissioned and qualified in and for the State of California, therein residing, and in the presence of the two undersigned competent witnesses:

PERSONALLY CAME AND APPEARED: Karin W. Mason,

Service Agency OFFICER of Bank of America National Trust and Savings Association, Global Agency Unit, which appearer presented to me, Notary, as fully paid, cancelled and acquitted, one certain Collateral Mortgage Note dated November 1, 1989, for the sum of Eight Million Dollars (\$8,000,000), made by Challenger Minerals Inc. payable to the order of Bearer and bearing interest at the rate of eighteen percent (18%) per annum until paid; said Collateral Mortgage Note having been paraphed "Ne Varietur" by a Notary, for identification, and secured by an Act of Collateral Mortgage and Pledge (the "Mortgage") of even date with said Collateral Mortgage Note affecting the property in said act described.

And the said appearer declared that the said Collateral Mortgage Note having been discharged in full, and presently in the possession of said appearer as the pledgee thereof, said appearer has marked the Collateral Mortgage Note "cancelled" or

"paid" on its face and appearer, as the last holder thereof, does grant a full and complete release of the Mortgage securing the payment thereof, and does hereby authorize and direct the Recorder of Mortgages for each Parish described in Exhibit A, attached hereto and made a part hereof, to cancel and erase entirely from his records, the inscription of said Mortgage as described in said Exhibit A and as to all of the property described in or covered or affected thereby.

Nothing herein shall affect either the obligations of Challenger Minerals Inc. with respect to that certain Irrevocable Standby Letter of Credit Number SBLA-31117 ("TBT Letter of Credit") issued by Bank of America National Trust and Savings Association on December 1, 1982 having a final maturity of November 30, 1993, or the "CMI TBT Letter of Credit Cash Collateral Account", No. 12356-11030 related thereto.

Appearer covenants and agrees at the sole expense of mortgagor to execute and deliver any and all further releases, instruments or other writings that may be required to more fully or effectively release any liens encumbering the properties or other collateral described in the Mortgage referred to herein.

This instrument is executed in multiple originals, and I, Notary, have attached the Collateral Mortgage Note to one of said multiple originals of this instrument for reference, and to each of the other such multiple originals of this instrument, I,

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Notary, have attached a true and accurate reproduction of the Collateral Mortgage Note paraphed "Ne Varietur" by a Notary, for identification herewith, and for reference.

THUS DONE AND PASSED, in my office in San Francisco, California, on the day, month and year herein first above written, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said appearers and me, Notary, after due reading of the whole.

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, GLOBAL AGENCY UNIT

WITNESSES TO ALL SIGNATURES:

[Signature]  
Name (Print): Michael R. Anderson  
[Signature]  
Name (Print): Anna Pedrocchi

By: [Signature]  
Name: Carol W. [Signature]  
Title: SAB

[Signature]  
Notary Public in and for the State of California

My Commission Expires:  
APRIL 5, 1996



**EXHIBIT A**



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**EXHIBIT "A"**

**Prospect: West Cameron Block 391  
Offshore Louisiana  
Page 1**

**Oil and Gas Lease dated July 1, 1983, designated by Serial No. OCS-G 5316, by and between U.S. Department of the Interior, as Lessor and Elf Aquitaine, Challenger Minerals Inc., et al, as Lessee, and covering all of Block 391, West Cameron Area, West Addition, as shown on OCS Louisiana Leasing Map, LA1A.**

**WI  
.20000**

**NRI  
.166666**

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**EXHIBIT "A"**

**Undeveloped Acreage**  
**Prospect: East Cameron Block 43**  
**Offshore Louisiana**  
**Page 1**

**Oil and Gas Lease dated July 1, 1988, designated by Serial No. OCS-G 9440, by and between USA, as Lessor and Challenger Minerals Inc. and Huffco Offshore Inc., as Lessee, and covering all of Block 43, East Cameron Area, as shown on OCS Louisiana Leasing Map LA2.**

**WI**  
**.5000**

**NRI**  
**.4091665**



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EXHIBIT "A"

Prospect: West Delta Area Block 50  
Offshore Louisiana  
Page 1

Oil and Gas Lease dated April 1, 1982, designated by Serial No. OCS-G 5050, by and between Bureau of Land Management, as Lessor and Louisiana Land & Exploration and Peto Oil Company, as Lessee, and covering that portion of Block 50, West Delta Area, Louisiana Map No. 8, which is more than three geographical miles seaward from the line described in the Supplemental Decree of the United States Supreme Court, June 16, 1975 (United States v. Louisiana, 422 U.S. 13).

From the surface to a depth of 3600 feet

ORRI  
.028333

Below the depth of 3600 feet

WI  
.25000

NRI  
.208333

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**EXHIBIT "A"**

**Prospect: Main Pass Block 65  
Offshore Louisiana  
Page 1**

**Oil and Gas Lease dated July 1, 1983, designated by Serial No. OCS-G 5692, by and between United States of America, Gulf of Mexico OCS Region, Minerals Management Service, as Lessor and Total Petroleum, Inc., as Lessee, and covering all of Block 65, Main Pass Area and Breton Sound Area, as shown on OCS Louisiana Leasing Map LA10.**

**WI  
.20000**

**NRI  
.1626666**

**END**

**UPDATE**