

PAUL S. HORVATH
237 Evangeline Drive
Mandeville, LA 70448
Phone: 504-845-2452
FAX: 504-845-2425

211985

July 19, 1991

Minerals Management Service
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

ation: LE-3-1

RE: OCS-G 11985
Ship Shoal Block 173
Offshore Louisiana

Gentlemen:

Enclosed herewith is one (1) original of an Assignment of Overriding Royalty Interest effective May 1, 1991, from Century Offshore Management Corporation to Paul S. Horvath affecting the above mentioned lease.

We would appreciate your making the instrument a part of your permanent files. My check, number 904, in the amount of \$25.00 is attached to cover the filing fee.

Very truly yours,

RECEIVED


Paul S. Horvath

JUL 23 1991

**Minerals Management Service
Leasing & Environment**

Enclosures

PSH/bh

UNITED STATES OF AMERICA]
OUTER CONTINENTAL SHELF]

RECEIVED

JUL 22 1991

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST Minerals Management Service
Leasing & Environment

KNOW ALL MEN BY THESE PRESENTS:

That CENTURY OIL COMPANY ("Assignor"), a Kentucky Corporation, having its principal place of business at 155 East Main Street, Suite 200, Lexington, Kentucky 40507, for and in consideration of One Hundred Dollars (\$100.00) and other good and valuable considerations, the receipt and sufficiency of which is acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto Paul S. Horvath ("Assignee"), an overriding royalty in the amount of an undivided One Half Percent (.5%) of six-sixths (6/6) interest in and to all of the oil, gas and other minerals in and under that may be produced from the following oil and gas lease:

Oil and Gas Lease bearing Serial No. OCS-G 11985, dated May 1, 1990, issued by the United States of America, as Lessor, to Century Oil Company, as Lessee, governing the submerged lands of the Outer Continental Shelf, Gulf of Mexico, identified as All of Block 173, Ship Shoal Area, OCS Leasing Map, Louisiana Map No. 5, containing approximately 5000 acres.

The overriding royalty interest herein assigned shall be free and clear of all costs and expenses of development and operation of the lands covered by said lease but shall bear its proportionate part of all applicable taxes. The overriding royalty shall be paid, credited and delivered in the same manner as provided in the lease for payment of royalty reserved to the lessor therein.

TO HAVE AND TO HOLD the above specified overriding royalty interest unto Assignee and his successors and assigns forever; and assignor does hereby bind itself and its successors and assigns to warrant and defend title to the above described Oil and Gas Lease and the overriding royalty interest assigned to Assignee and his successors and assigns against every person whomsoever lawfully claiming or to claim the Oil and Gas Lease described herein or a part thereof, by, through or under Assignor, and this assignment is made with full substitution and subrogation in and to all of the right and actions of warranty which Assignor has or may have

against predecessors in title.

IN WITNESS WHEREOF, this instrument is delivered in multiple originals effective as of May 1, 1991.

WITNESSES:

ASSIGNOR:

CENTURY OIL COMPANY

By: Jonathan B. Rudney
Jonathan B. Rudney
Executive Vice President

Betty Mearns
Marcy Demary

ASSIGNEE:
Paul S. Horvath
Paul S. Horvath

Peggy C. Christian
Mary Lou Henne

ACKNOWLEDGEMENTS

STATE OF LOUISIANA]
PARISH OF JEFFERSON]

On this 10th day of July, 1991, before me appeared JONATHAN B. RUDNEY, to me personally known, who, being by me duly sworn, did say that he is the Executive Vice President of CENTURY OIL COMPANY and that said instrument was signed in behalf of said corporation by authority of its Board of Directors and said President acknowledged said instrument to be the free act and deed of said corporation.

GREGORY L. DICHARRY
Notary Public
DULY COMMISSIONED IN ORLEANS PARISH, LA.
QUALIFIED FOR THE STATE OF LA. AT LA-RE
MY COMMISSION EXPIRES 12/31/93

[Signature]
NOTARY PUBLIC

STATE OF LOUISIANA]
PARISH OF St Tammany

Before me, the undersigned Notary Public, this day personally appeared Paul S. Horvath, known to me as the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Witness my hand and official seal this the 19 day of July, 1991.

[Signature]
NOTARY PUBLIC