

VIA FEDERAL EXPRESS

April 8, 2018

Bureau of Ocean Energy Management Gulf of Mexico OCS Region 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

ATTN: Adjudication Unit

Re: OCS-G 34447 – Mississippi Canyon 565

OCS-G 34452 – Mississippi Canyon 609

Non-Required Document Filing

Ladies and Gentlemen:

Enclosed are three (3) photocopies of the following document:

<u>Title of Document</u>: Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Bluewater Holdings, L.L.C. (3238) as Assignor and Stork Holdings I LLC as Assignee.

ADJUDICATION SECTION

<u>Leases Affected</u>: OCS-G 34447 (Mississippi Canyon Block 565) and OCS-G 34452 (Mississippi Canyon Block 609)

Category to be Filed: 5 = Overriding Royalty, Production Payment, Net Profit

<u>Service Fees</u>: pay.gov receipt, Tracking ID: 26GKNN8H, Agency Tracking ID: 75720582005 in the amount of \$58.00 enclosed;

Please file one copy in each of the affected leases and stamp one copy and return to my attention.

Please do not hesitate to contact me at 985-801-4758 or josh.graffagnini@llog.com if you have any questions concerning this request. Thank you for your assistance.

Yours very truly,

LLOG Exploration Offshore, L.L.C.

Josh Graffagnini

Landman

enclosures

Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 297-5180

Received From:

LLOG EXPLORATION CO. L.L.C. 1001 OCHSNER BLVD. **SUITE 100** COVINGTON, LA 70433

First VENDOR

LLOG BLUEWATER HOLDINGS LLC

First VENDEE

STORK HOLDINGS I LLC

Index Type: CONVEYANCE

Type of Document: ASSIGNMENT

Recording Pages:

File Number: 2019-00000980

Book: 1409 Page: 343

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

On (Recorded Date): 03/29/2019 At (Recorded Time): 1:21:14PM

Doc ID - 005212300007

CLERK OF COURT KIM TURLICH-VAUGHAN Parish of Plaquemines I certify that this is a true copy of the attached document that was filed for registry and Recorded 03/29/2019 at 1:21:14
Recorded.in Book 1409 Page 343
File Number 2019-0000930

Return To:

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Bluewater Holdings, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of Stork Holdings I LLC, a Delaware limited liability company, whose address is 345 Park Avenue, 27th Floor, New York, NY 10154 (hereinafter called "Assignee"),

ı.

Reference is hereby made for all purposes to the federal offshore leases hereinafter described (the "Leases") as set out on Exhibit A attached hereto.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided 0.011612% of 8/8ths overriding royalty interest in all hydrocarbons produced from or attributable to the Leases (the "Assigned ORRI").

3.

NOW, THEREFORE, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Leases, including, without limitation, maintaining the Leases in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Leases; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Leases, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the above described Leases and any portion or portions of the lands covered thereby with other land,

lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs, or assigns. In the event the acreage covered by the above described Leases, or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), Assignee's ORRI assigned herein shall be reduced in the same proportion that the lease acreage or a portion thereof is pooled, contractually combined or unitized. If the lease acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the ORRI assigned herein shall be either reduced or increased in the same proportion that the lease acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

7.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the above described Leases in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

8.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Leases.

IN WITNESS WHEREOF, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of March 1, 2019.

SIGNATURES BEGINNING ON THE FOLLOWING PAGE.

WITNESSES:	ASSIGNOR: LLOG Bluewater Holdings, L.L.C.
Julie Monk Julie Monk Apple Of Monk Apple O. Pertuit	By: Kemberlia Ducote Secretary
ACKNOWLEDG	MENT
STATE OF LOUISIANA §	
PARISH OF ST. TAMMANY §	
On this 26 day of 2019, to me personally known, who, being by me duly swe LLOG Bluewater Holdings, L.L.C., a Delaware foregoing instrument was executed on behalf of said lin Members, and she also acknowledged said instrume company	orn, did say that she is the Secretary of limited liability company, and that the mited liability company by authority of its
My Commission Expires: Judy Reimel Agray Public - St. Tamm My Commission Issued Notary No. 6000	for Life

WITNESSES:

ASSIGNEE:

Stork Holdings I LLC

By:

Gregory Perez /

Treasurer

Spirit Northern

ACKNOWLEDGMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

On this 19th day of March, 2019, before me appeared Gregory Perez, to me personally known, who, being by me duly sworn, did say that he is the Treasurer of Stork Holdings I LLC, a Delaware limited liability company and that the foregoing instrument was executed on behalf of said company, and he also acknowledged said instrument to be the free act and deed of said company.

Notary Name: Alexandra Selby

Notary Identification No.: 01586311774

My Commission Expires: 9/22/22

ALEXANDRA J. SELBY
Notary Public, State of New York
No. 01SE6311774
Qualified in Kings County
Commission Expires September 22, 2022

EXHIBIT "A"

Attached to and made a part of that certain
Assignment of Overriding Royalty Interest from
LLOG Bluewater Holdings, L.L.C., as Assignor, to Stork Holdings I LLC, as Assignee

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 34447, effective November 1, 2012 between the United States of America, as Lessor, and LLOG Exploration Offshore, L.L.C., as Lessee, covering all of Block 565, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing 5,760.00 acres, more or less, INSOFAR AND ONLY INSOFAR as the lease covers the S/2 of the block and further limited to those depths from the surface down to and including 20,000' TVDSS.

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 34452, effective November 1, 2012 between the United States of America, as Lessor, and Red Willow Offshore, L.L.C. and Houston Energy, L.P., as Lessees, covering all of Block 609, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing 5,760.00 acres, more or less, INSOFAR AND ONLY INSOFAR as the lease covers the N/2 of the block and further limited to those depths from the surface down to and including 20,000' TVDSS.