

April 9, 2019

VIA FEDERAL EXPRESS

Bureau of Ocean Energy Management Gulf of Mexico OCS Region 1201 Elmwood Park Blvd., MS WS 231A New Orleans, Louisiana 70123-2394

ATTN: Adjudication Unit

Re: Non-Required Document Filing

Breton Sound 25 – OCS-G 31442 BS 25 (Baptiste Collette) Prospect

Ladies and Gentlemen:

Enclosed please find two (2) copies of the following:

<u>Title of Document:</u> Ratification of Assignment of Record Title Interest

<u>Identities of Parties to the Document</u>: LLOG Deepwater Royalty Company, L.L.C. and Stork Holdings I LLC

ADJUDICATION SECTION

Lease Affected: Breton Sound 25, OCS-G 31442

Category to be Filed: 7 = Contracts, Agreements, and Conveyances

Service Fees: pay.gov receipt in the total amount of \$29.00

Please file one (1) copy in the referenced lease file and return a stamped copy to my attention. Please do not hesitate to contact me at (985) 801-4386 or <u>julie.monk@llog.com</u> if you have any questions concerning this request. Thank you for your assistance.

Sincerely,

LLOG Deepwater Royalty Company, L.L.C.

Sigler Work

ulie Sigler Monk
Land Assistant

Enclosures

Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 297-5180

Received From:

Attn: JULIE MONK LLOG EXPLORATION CO. L.L.C. 1001 OCHSNER BLVD. SUITE 100 COVINGTON, LA 70433

APR 10 2019 ADJUDICATION SECTION

First VENDOR

LLOG DEEPWATER ROYALTY CO LLC

First VENDEE

STORK HOLDINGS I LLC

Index Type: CONVEYANCE

Type of Document: RATIFICATION

Recording Pages:

6

File Number: 2019-00001023

Book: 1409 Page: 445

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Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

On (Recorded Date): 04/03/2019

At (Recorded Time): 10:31:47AM

Doc ID - 005212930006

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of P!squemines
I certify that this is a true copy of the attached document that was filed for registry and Recorded 04/03/2019 at 10:31:47
Recorded in Book, 1409 Page 445
File Number 2019-00001023

Deputy Cerk

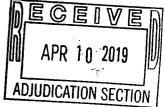
Return To: Attn: JULIE MONK

RATIFICATION OF ASSIGNMENT OF RECORD TITLE INTEREST.

UNITED STATES OF AMERICA

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OUTER CONTINENTAL SHELF



This instrument of Ratification of Assignment of Record Title Interest ("Ratification") is executed by LLOG Deepwater Royalty Company, L.L.C. ("LDRC"), a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433, and Stork Holdings I LLC (successor in interest to Stork Holdings Corp.) ("Stork Holdings"), a Delaware limited liability company, whose address is 345 Park Avenue, 27th Floor, New York, New York 10154 (LDRC and Stork are collectively referred to herein as "Appearers").

1.

WHEREAS, reference is hereby made for all purposes to that certain Assignment of Record Title Interest, dated effective June 6, 2013, by and between LLOG Exploration Offshore, L.L.C. and LLOG Bluewater Holdings, L.L.C., as Assignors, and Walter Oil & Gas Corporation, as Assignee, recorded on September 24, 2013, in COB 1302, Page 387, under Instrument No. 2013-00004353, in the official records of Plaquemines Parish, Louisiana, and attached as Exhibit "A" to that certain Assignment of Record Title Interest in Federal OCS Oil and Gas Lease approved by the Bureau of Ocean Energy Management ("BOEM") on September 23, 2013 (BOEM Form 150) ("Assignment"), affecting the following oil and gas lease:

(1) Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act bearing Serial Number OCS-G 31442, dated effective February 1, 2008, by and between the United States of America, as Lessor, and LLOG Exploration Offshore, L.L.C. (f/k/a LLOG Exploration Offshore, Inc.), as Lessee, covering that portion of Block 25, Breton Sound Area, OCS Leasing Map, Louisiana Map No. 10B, seaward of the 1975 Supreme Court Decree Line specifically described in the OCS Block Diagram attached to the lease instrument, containing approximately 2,078.79 acres, more or less ("BS 25").

Reference is also hereby made for all purposes to that certain Partial Assignment of Lease for Oil, Gas and Other Liquid or Gaseous Minerals, dated effective June 6, 2013, by and between LLOG Exploration Company, L.L.C. and LLOG Bluewater Holdings, L.L.C., as Assignors, and Walter Oil & Gas Corporation, as Assignee, recorded on February 4, 2014, in COB 1310, Page 331, under Instrument No. 2014-00000369, in the official records of Plaquemines Parish, Louisiana, and as

approved by the Louisiana State Mineral and Energy Board on November 13, 2013 ("Assignment"), affecting the following oil and gas lease:

(2) Lease for Oil, Gas and Other Liquid or Gaseous Minerals dated July 9, 2008 from the State Mineral Board of the State of Louisiana, as Lessor, to Robert A. Schroeder, Inc., as Lessee, bearing State Lease No. 19718 and covering that portion of Block 25, Breton Sound Area, Plaquemines Parish, Louisiana, as more fully described in said lease as filed in Plaquemines Parish, Louisiana in COB 1190, beginning on Page 672, under File No. 2008-00005015 on August 21, 2008 and as amended on June 12, 2013 as more fully described in the Lease Extension and Amendment State Lease No. 19718 as filed in Plaquemines Parish, Louisiana in COB 1297, beginning on Page 181, under File No. 2013-00002929 on July 9, 2013, less that portion of acreage that was released effective July 9, 2016 in that certain Partial Release of Lease for Oil, Gas and Other Liquid or Gaseous Minerals as filed in Plaquemines Parish, Louisiana in COB 1364, beginning on Page 891, under File No. 2016-00003746, containing approximately 153.55 acres, more or less ("SL 19718").

(BS 25 and SL 19718 are collective referred to herein as the "Leases").

2.

WHEREAS, the Assignment provides that it is expressly *not* made subject to the following (emphasis added):

- (1) that certain Assignment of Overriding Royalty Interest by and between LLOG Exploration Offshore, L.L.C., et al ("Assignor") and LLOG Deepwater Royalty Company, L.L.C. ("Assignee) effective August 1, 2012, which has been recorded in the Conveyance records of Plaquemines Parish in Book 1282, beginning at Page 440, under Instrument Number 2012-00005352; and ("LDRC ORRI Assignment"); and
- that certain Assignment of Overriding Royalty Interest by and between LLOG Bluewater Holdings, L.L.C., et al ("Assignor") and Stork Holdings Corp., a Delaware corporation ("Stork Corp."), ("Assignee) effective August 1, 2012, which has been recorded in the Conveyance records of Plaquemines Parish in Book 1283, beginning at Page 846, under Instrument Number 2012-00005590 ("Stork ORRI Assignment").

3...

WHEREAS, the LDRC ORRI Assignment and the Stork ORRI Assignment were each filed in the non-required files of BOEM on February 15, 2013;

4.

WHEREAS, Stork Corp. assigned all of its rights and interest in 100% of its assets, including the overriding royalty interest conveyed under the Stork ORRI Assignment, by operation of law to its sole shareholder, Stork Holdings, in connection with Stork Corp.'s dissolution on December 27, 2017; as a result of Stork Corp.'s dissolution, Stork Holdings became the owner of Stork Corp.'s assets, including the overriding royalty interest conveyed under the Stork ORRI Assignment.

5.

WHEREAS, Appearers were not parties to the Assignment, although LDRC is the owner of the overriding royalty interest conveyed under the LDRC ORRI Assignment and Stork Holdings is the owner of the overriding royalty interest conveyed under the Stork ORRI Assignment.

6.

WHEREAS, each of the Appearers agree with the Assignment's provision, as set forth therein and as re-stated above in Paragraph 2 of this Ratification, and are entering into this Ratification in order to clarify of record that their respective overriding royalty interests are not to burden, or be borne by, the record title interest conveyed in the Assignment to Walter Oil & Gas Corporation.

7.

WHEREAS, it is the intent of Appearers to ratify and confirm the Assignment, insofar as it pertains to the LDRC ORRI Assignment and the Stork ORRI Assignment and to put third parties on notice of this Ratification and the Assignment affecting interests in the Leases.

8.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Appearers do hereby and by these presents ratify and confirm the Assignment, insofar as it pertains to the LDRC ORRI Assignment and the Stork ORRI Assignment to the same extent and with the same force and effect as if Appearers had joined in the execution of the Assignment as parties thereto, but not otherwise.

9...

This Ratification shall be binding upon the Appearers hereto and upon their respective successors and assigns. This Ratification may be executed in any number of counterparts; provided, however, neither this Ratification, nor any counterpart hereof, shall be binding or effective on any of the Appearers, unless and until this Ratification, or a counterpart hereof, is executed by all of the Appearers. For convenience of filing and recording in appropriate jurisdictions, the executed

signature/acknowledgement page for each of the Appearers can be compiled into one document for filing and recording.

10.

This Ratification shall have an effective date of June 6, 2013 (the "Effective Date").

IN WITNESS WHEREOF, this Ratification is executed by the Appearer identified below as of the date of such Appearer's acknowledgment, but effective for all purposes as of the Effective Date.

WITNESSES:

LLOG Deepwater Royalty Company, L.L.C.

Kem Ducote Secretary

ACKNOWLEDGEMENT

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

BEFORE ME, the undersigned authority, on this day personally appeared Kem Ducote, known to me to be the person whose name is subscribed to the foregoing instrument as Secretary of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, and she acknowledged that she executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this

day of

My commission is for life.

Judy Reimel

Page 4 of 5

Notary Public - St. Tammany Parish My Commission Issued for Life Notary No. 60007

IN WITNESS WHEREOF, this Ratification is executed by the Appearer identified below as of the date of such Appearer's acknowledgment, but effective for all purposes as of the Effective Date.

WITNESSES:

Stork Holdings I LLC

Treasurer

Print Name: 2HIMP GIM

Print Name: Kelly Wirderh

y:

ACKNOWLEDGEMENT

STATE OF NEW YORK

COUNTY OF NEW YORK

BEFORE ME, the undersigned authority, on this day personally appeared **Gregory Perez**, known to me to be the person whose name is subscribed to the foregoing instrument as Treasurer of **Stork Holdings I LLC**, a Delaware limited liability company, and he acknowledged that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN, under my hand and seal of office this 15th day of march, 2019.

Motary Public - State of New York

ALEXANDRA J. SELBY
Notary Public, State of New York
No. 01SE6311774
Qualified in Kings County
Commission Expires September 22, 2022

Notary Name: Alexandra Selby
My Commission expires on: 9/22/22