

September 17, 2019

### VIA FEDERAL EXPRESS

Bureau of Ocean Energy Management Attn: Adjudication Section 1201 Elmwood Park Blvd. New Orleans, Louisiana 70123

RE: Filing of Non-Required Document

Assignment of Overriding Royalty Interest Mississippi Canyon Blocks 387 and 431

Ladies and Gentlemen:

Enclosed please find two (2) copies of the following document:

**<u>Title of Document:</u>** Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Exploration Offshore, L.L.C. (02058) and LLOG Deepwater Royalty Company, L.L.C.

**<u>Lease Affected</u>**: OCS-G 22873, Mississippi Canyon 387

OCS-G 22877, Mississippi Canyon 431

<u>Category to be Filed:</u> 5 = Overriding Royalty, Production Payment, Net Profit

**Service Fees:** pay.gov receipt in payment of the \$58.00 fee enclosed

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention at the address outlined below.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4755 or jason.elmore@llog.com.

Yours very truly,

LLOG Exploration Offshore, L.L.C.

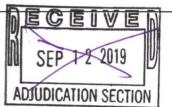
Jason Elmore Land Specialist

Enclosures

ADJUDICATION SECTION

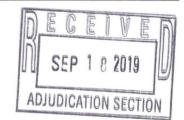
# Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 934-6610



#### Received From:

Attn: JASON ELMORE LLOG EXPLORATION CO. L.L.C. 1001 OCHSNER BLVD. SUITE 100 COVINGTON, LA 70433



## First VENDOR

LLOG EXPLORATION OFFSHORE LLC

### First VENDEE

LLOG DEEPWATER ROYALTY CO LLC

Index Type: CONVEYANCE

File Number: 2019-00002880

Type of Document: ASSIGNMENT

Book: 1415

Page: 449

**Recording Pages:** 

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### **Recorded Information**

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

On (Recorded Date): 09/06/2019

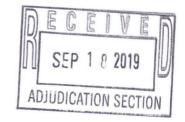
At (Recorded Time): 10:16:09AM

Doc ID - 005244060005

CLERK OF COURT KIM TURLICH-VAUGHAN Parish of Plaquemines I certify that this is a true copy of the attached document that was filed for registry and Recorded 09/06/2019 at 10:16:09 Recorded in Book 14/5 Page 449 File Number 2019-00002880

Return To: Attn: JASON ELMORE

## ASSIGNMENT OF OVERRIDING ROYALTY INTEREST



#### UNITED STATES OF AMERICA

#### **OUTER CONTINENTAL SHELF**

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee").

1.

Reference is hereby made for all purposes to the federal offshore leases hereinafter described (the "Leases"):

Oil and Gas Lease of Submerged Lands, bearing serial number OCS-G 22873, dated effective as of May 1, 2001, by and between the United States of America, as Lessor, and Conoco Inc., as Lessee, covering all of Block 387, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10.

Oil and Gas Lease of Submerged Lands, bearing serial number OCS-G 22877, dated effective as of June 1, 2001, by and between the United States of America, as Lessor, and Conoco Inc., as Lessee, covering all of Block 431, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor a 0.970299% of 8/8ths overriding royalty interest in and to the Leases, INSOFAR AND ONLY INSOFAR as the Leases cover depths from 22,000' TVD down to 99,999' TVDSS (the "Assigned ORRI").

3.

**NOW, THEREFORE**, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Leases, including, without limitation, maintaining the Leases in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Leases; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Leases, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the above described Leases and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs or assigns. In the event the acreage covered by the above described Leases, or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), Assignee's ORRI assigned herein shall be reduced in the same proportion that the Lease acreage or a portion thereof is pooled, contractually combined or unitized. If the Lease acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the ORRI assigned herein shall be either reduced or increased in the same proportion that the Lease acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

7.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the above described Leases in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

8.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Leases.

**IN WITNESS WHEREOF**, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of November 1, 2016.

# **ASSIGNOR:**

WITNESSES

LLOG Exploration Offshore, L.L.C.

Print Name: Julie Mank

Kemberlia Ducote

Secretary

Print Name: Thesen Elmore

### **ACKNOWLEDGMENT**

STATE OF LOUISIANA

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PARISH OF ST. TAMMANY

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On this day of Avgvst 2019, before me appeared **Kemberlia Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and he also acknowledged said instrument to be the free act and deed of said company.

Reimel Notai

My Commission is for life.

Judy Reimel
Notary Public - St. Tammany Parish
My Commission Issued for Life
Notary No. 60007

# **ASSIGNEE:**

WITNESSES

LLOG Deepwater Royalty Company, L.L.C.

Print Name: Julie Monk

Kem Ducote Secretary

Print Name: Tason Elmore

# **ACKNOWLEDGMENT**

STATE OF LOUISIANA

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PARISH OF ST. TAMMANY

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On this 6th day of August 2019, before me appeared **Kem Ducote**, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.

My Commission is for life.

Judy Reimel
Notary Public - St. Temmany Parish
My Commission Issued for Life
Notary No. 60007