

LISKOW & LEWIS

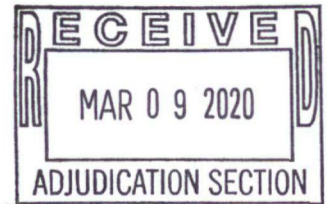
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March 9, 2020

Our File No: 28043.0020

BY HAND DELIVERY

U.S. Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
Adjudication Section
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394
Attention: Yolanda Winslow, Chief

Re: Non-Required File for OCS-G 19966

Dear Ms. Winslow:

Enclosed please find the following documents that we ask you to file, submitted to you for filing purposes only, in the Non-Required File pertaining to Block 562 Mississippi Canyon, **OCS-G 19966**:

- 1) **PARTIAL RELEASE OF MORTGAGE (FLLO/SLTL)** dated January 20, 2020 by **Cantor Fitzgerald Securities, as Substitute Collateral Agent** in favor of **Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP, Dynamic Offshore Resources NS, LLC**, (collectively, the "Mortgagor"). **Please file in Category 2 – Release of Mortgages and Liens;**
- 2) **State of Louisiana Uniform Commercial Code – Amendment UCC-3 (FLLO/SLTL) to delete collateral on Initial UCC# 26-356295** – Debtors: **Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP, Dynamic Offshore Resources NS, LLC** and Secured Party: **Cantor Fitzgerald Securities, as Collateral Agent**. **Please file in Category 3 – UCC Filings and Financial Statements;** and

- 3) State of Louisiana Uniform Commercial Code – Amendment UCC-3 (FLLO/SLTL) to delete collateral on Initial UCC# 26-373801 – Debtors: Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP, Dynamic Offshore Resources NS, LLC; and Secured Party: Cantor Fitzgerald Securities, as Substitute Collateral Agent. Please file in Category 3 – UCC Filings and Financial Statements.

In order that third persons will be put on notice as to the execution and efficacy of the enclosed documents, please file the documents, together with a copy of this letter in the Non-Required File maintained for the lease, under the category designated above.

Enclosed are the Pay Gov receipts, in the total amount of \$87.00, for payment of the filing fees. I have included a copy of the documents and cover letter to be file-stamped and provided to the bearer of this letter.

If you should have any questions regarding this request, please contact me at (713) 651-2970. Thank you for your assistance in this matter.

Very truly yours,



Julie Thobae
Corporate Paralegal

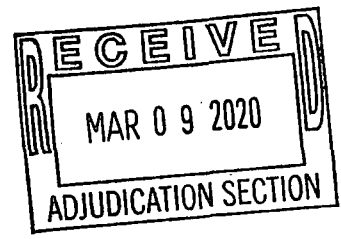
Enclosures

5025132v1

STATE OF LOUISIANA

UNIFORM COMMERCIAL CODE - AMENDMENT
UCC-3

Important - Read instructions Before Completing Form



FOLLOW INSTRUCTIONS (FRONT AND BACK CAREFULLY)

1. Initial Financing Statement File # 26-373801

2. ☐ **Termination** - Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement3. ☐ **Continuation** - Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law4. ☐ **Assignment** (full or partial). Give name of assignee in item 7a or 7b and address of assignee in item 7c and also give name of assignor in item 9.5. AMENDMENT (PARTY INFORMATION) This amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.
☐ **CHANGE name and/or address:** Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c
 ☐ **DELETE name:** Give record name to be deleted in item 6a or 6b
 ☐ **ADD name:** Complete item 7a or 7b and item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a Organization's Name		
OR		
6b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable))	First Name	Middle Name

7. CHANGED (NEW) OR ADDED INFORMATION:

7a Organization's Name				
OR				
7b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable))		First Name		Middle Name
7c Mailing Address		City	State	Postal Code
7d Tax ID #: SSN or EIN		Add'l info re Organization:	7e Type of Organization	7f Jurisdiction of Organization
				7g Organization ID if any
		None <input type="checkbox"/>		

8. AMENDMENT (Collateral Change): check only one box.Describe collateral ☒ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

PARTIAL RELEASE: The Secured Party hereby releases its security interest in the collateral described in Schedule I attached hereto.

9. NAME or SECURED PARTY of RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☐ and enter name of Debtor authorizing this Amendment

9a Organization's Name		
Cortland Capital Market Services LLC, as Collateral Agent		
OR		
9b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable))	First Name	Middle Name

10. OPTIONAL FILER REFERENCE DATA 28043.0020 Galapagos (FLLO/SLTL)

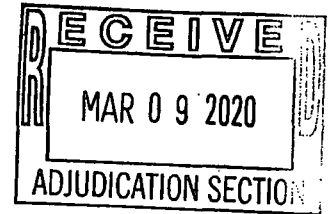
11. NAME AND PHONE OF CONTACT AT FILER (optional)
Julie Thobae 713-651-2970

12. SEND ACKNOWLEDGMENT TO: (Name and Address)

Marilyn C. Maloney
Liskow and Lewis APLC
1001 Fannin, Suite 1800
Houston, Texas 77002

The above space is for filing office use only

SCHEDULE I TO UCC FINANCING STATEMENT



DEBTOR:

FIELDWOOD ENERGY LLC
200 West Sam Houston Parkway South
Suite 1200
Houston, TX 77042

SECURED PARTY:

CORTLAND CAPITAL MARKET SERVICES LLC, as Collateral Agent
225 W. Washington Street
9th Floor
Chicago, IL 60606

DESCRIPTION OF COLLATERAL BEING DELETED:

The Collateral being deleted from the UCC-1 Financing Statement is described as follows:

(i) that undivided interest in and to the record title interest specified on Exhibit A hereto in and to that certain oil, gas and mineral lease described on Exhibit A hereto (such undivided interest in and to the record title interest in and to such oil, gas, and mineral lease, the "Released Record Title Oil and Gas Properties"), (ii) Debtor's interest in and to the other Mortgaged Property and Collateral (each as defined in that certain Mortgage, Deed of Trust, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement (FLLO), dated as of August 16, 2016, as amended, executed by Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP, and Dynamic Offshore Resources NS, LLC, (the "Mortgage"), recorded, inter alia, as set forth on Exhibit B hereto, insofar and only insofar as they are produced from or located on the Released Record Title Oil and Gas Properties, (iii) that undivided interest in and to the operating rights interests described on Exhibit C hereto, whether now existing or created hereafter, in and to that certain oil, gas and mineral lease described on Exhibit C hereto, limited to the depths and areas of such oil, gas, and mineral lease specifically described on Exhibit C hereto and not affecting other depths and areas, which are not released (such undivided interest in and to the operating rights interest in and to such oil, gas, and mineral lease limited to the depths and areas described on Exhibit C, the "Released Operating Rights Oil and Gas Properties"), and (iv) Debtor's interest in and to the other Mortgaged Property and Collateral (each as defined in the Mortgage), insofar and only insofar as they are produced from or located on the Released Operating Rights Oil and Gas Properties.

EXHIBIT A
Released Record Title Oil and Gas Properties

An undivided 20.83333% of 8/8ths Record Title interest to be assigned to BP Exploration & Production Inc., in and to that certain Oil and Gas Lease of Submerged Lands Under the Outer Continental Shelf Lands Act dated effective July 1, 1998, executed by the United States of America, as Lessor, to Union Oil Company of California, as Lessee, bearing Lease No. OCS-G 19966, covering all of Block 562, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing approximately 5,760 acres.

EXHIBIT B
Recording Information

1. Mortgage, Deed of Trust, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement (FLLO) dated effective August 16, 2016 by **Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP and Dynamic Offshore Resources NS, LLC** in favor of **Joe Steinberg, Trustee** and to **Cortland Capital Market Services LLC, as Collateral Agent**.

<u>Recording Jurisdiction</u>	<u>Recording Information</u>
Baldwin County, AL	Instrument # 1594414
Mobile County, AL	BK: LR7430, Page 971, Instrument # 2016054309
Plaquemines Parish, LA	File # 2016-00003582, Book 693, Page 183
BOEM	OCS-G 19966

2. First Supplement and Amendment to Mortgage, Deed of Trust, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement ("First Supplement to SLTL Mortgage") effective as of July 9, 2018 from **Fieldwood Energy LLC, GOM Shelf LLC, Fieldwood Energy Offshore LLC, Bandon Oil and Gas, LP, and Dynamic Offshore Resources NS, LLC** (collectively, the "Mortgagor") in favor of **Joe Steinberg Trustee**, for the benefit of **Cortland Capital Market Services LLC, as Collateral Agent** ("Mortgagee").

<u>Recording Jurisdiction</u>	<u>Recording Information</u>
Baldwin County, AL	Instrument # 1707456
Mobile County, AL	BK: LR7658, Page 262, Instrument # 2018040027
Plaquemines Parish, LA	File # 2018-00002567, Book 732, Page 225
BOEM	OCS-G 19966

EXHIBIT C
Released Operating Rights Oil and Gas Interests

An undivided 20.83333% of 8/8ths Operating Rights interest to be assigned to BP Exploration & Production Inc., in and to that certain Oil and Gas Lease of Submerged Lands Under the Outer Continental Shelf Lands Act dated effective July 1, 1998, executed by the United States of America, as Lessor, to Union Oil Company of California, as Lessee, bearing Lease No. OCS-G 19966, covering all of Block 562, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing approximately 5,760 acres, insofar and only insofar as set forth below:

- (a) the North Half of Block 562, as to depths below 19,500' TVDSS down to and including 99,999' TVDSS; and
- (b) the South Half of Block 562 as to depths below 20,000' TVDSS down to and including 99,999' TVDSS.