

May 6, 2021

VIA EMAIL

Bureau of Ocean Energy Management Attention: Adjudication Section (MS WS 231A) 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

ATTN: Adjudication Unit

RE: OCS-G 36886, Mississippi Canyon 635

Assignment of Overriding Royalty Interest by and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee

MC 634/635 (Fleur de Lis) Prospect

Ladies and Gentlemen:

Enclosed please find two (2) copies of the following document:

Title of Document: Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee

Lease Affected: OCS-G 36886, Mississippi Canyon 635

Category to be Filed: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the fee incurred by this request is attached

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention via email: aprilp@llog.com.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4353.

Sincerely,

LLOG Exploration Offshore, L.L.C.

Spil OPertit

April O. Pertuit Land Specialist

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

UNITED STATES OF AMERICA

OUTER CONTINENTAL SHELF

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee"),

1.

Reference is hereby made for all purposes to the federal offshore lease hereinafter described (the "Lease"):

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 36886, dated effective as of July 1, 2020, by and between the United States of America, as Lessor, and LLOG Exploration Offshore, L.L.C., as Lessee, covering all of Block 635, Mississippi Canyon, OCS Official Protraction Diagram, NH 16-10, containing approximately 5,760 acres, more or less.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided 3.140625% of 8/8ths overriding royalty interest of all hydrocarbons produced from or attributable to the Lease (the "Assigned ORRI").

3.

NOW, THEREFORE, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Lease, including, without limitation, maintaining the Lease in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Lease; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Lease, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the above described Lease and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs, or assigns. In the event the acreage covered by the above

described Lease, or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), Assignee's ORRI assigned herein shall be reduced in the same proportion that the Lease acreage or a portion thereof is pooled, contractually combined or unitized. If the Lease acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the ORRI assigned herein shall be either reduced or increased in the same proportion that the Lease acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

7.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the above described Lease in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

8.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Lease.

IN WITNESS WHEREOF, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of July 1, 2020.

ASSIGNOR:

WITNESSES

LLOG Exploration Offshore, L.L.C.

By: Kemberlia Ducote

Secretary

ACKNOWLEDGMENT

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

On this 29 day of _ 2021, before me appeared Kemberlia Ducote, to me personally known, who, being by me duly sworn, did say that she is the Secretary of LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.

My Commission is for life.

Judy Reimel

Notary Public

Notary Public - St. Tammany Parish My Commission Issued for Life Notary No. 60007

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MC 634/635 (Fleur de Lis) Prospect ORRI ASGMT - LEO to LDRC (3.140625%)

ASSIGNEE:

WITNESSES

LLOG Deepwater Royalty Company, L.L.C.

Rachael LePere

By: Kem Ducote Secretary

April O. Pertuit

ACKNOWLEDGMENT

STATE OF LOUISIANA

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PARISH OF ST. TAMMANY

On this 2021, before me appeared **Kem Ducote**, to me personally known, who, being by me duly sworn, did say that she is the **Secretary** of **LLOG Deepwater Royalty Company**, **L.L.C.**, a Delaware limited liability company, and that the foregoing instrument was executed on behalf of said limited liability company by authority of its Members, and she also acknowledged said instrument to be the free act and deed of said company.

Judy Reimel

My Commission is for life.

Notary Public - St. Tammany Parish My Commission Issued for Life Notary No. 60007