



GIEGER, LABORDE & LAPEROUSE, L.L.C.

NEW ORLEANS

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NEW ORLEANS, LOUISIANA 70139
PHONE: 504-561-0400
Fax: 504-561-1011

HOUSTON

5151 SAN FELIPE, SUITE 750
HOUSTON, TEXAS 77056
PHONE: 832-255-6000
Fax: 832-255-6001

BILOXI

770 WATER STREET, SUITE 504
BILOXI, MISSISSIPPI 39530
PHONE: 228-438-2905
Fax: 228-438-2906

August 4, 2021

Via Electronic Mail

United States Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Attention: Adjudication Unit

Re: Non-Required Filings

Dear Madam or Sir:

Enclosed herewith please find the following documents, which are to be recorded in the consecutive order set forth below:

1. Release of Memorandum of Operating Agreement and Financing Statement, dated effective as of April 1, 2014, by and between Beacon Offshore Energy Development LLC, BOE II Shen, LLC, and ShenHai, LLC, as the successors-in-interest to Anadarko E&P Company, LP, ConocoPhillips Company, Cobalt International Energy, L.P., and Marathon Oil Company (please record under **Category 2 – Release of Mortgages and Liens**);
- ★ 2. Release of Memorandum of Operating Agreement and Financing Statement, dated effective as of April 1, 2014, by and between Beacon Offshore Energy Development LLC, BOE II Shen, LLC, and ShenHai, LLC, as the successors-in-interest to Anadarko E&P Company, LP, ConocoPhillips Company, Cobalt International Energy, L.P., and Marathon Oil Company (please record under **Category 3 – UCC Filings and Financial Statements**);
3. Memorandum of Unit Operating Agreement and Financing Statement (Louisiana), dated August 3, 2021, by and between BOE Exploration & Production LLC, Beacon Offshore Energy Development LLC, BOE II Shen LLC, and ShenHai, LLC (please record in **Category 1 – Mortgage, Deed of Trust, Security Agreement**);

GIEGER, LABORDE & LAPEROUSE, L.L.C.

Page 2

4. UCC-1 Financing Statement, by and between BOE Exploration & Production LLC, as Secured Party, and Beacon Offshore Energy Development LLC, BOE II Shen LLC, and ShenHai, LLC as Debtors (please record in **Category 3 – UCC Filings and Financial Statements**); and
5. UCC-1 Financing Statement, by and between BOE II Shen LLC and ShenHai, LLC as Secured Parties, and Beacon Offshore Energy Development LLC as Debtor (please record in **Category 3 – UCC Filings and Financial Statements**).


Please file these documents in the non-required filing records maintained by your office in the records affecting the leases listed below:

1. OCS-G 31938, WR 51;
2. OCS-G 25232, WR 52; and
3. OCS-G 28148, WR 53.

Also enclosed are pay.gov receipts evidencing payment of the required filing fees. Should you have any questions, please contact the undersigned at 504-561-0400.

Thank you in advance for your courtesies in this matter.

Yours very truly,


Patti L. Spinney
Legal Assistant

Enclosures

RELEASE OF MEMORANDUM OF
JOINT OPERATING AGREEMENT AND
FINANCING STATEMENT

(WR 51, 52 and N/2 53)

KNOW ALL MEN BY THESE PRESENTS:

THAT, this Release of Memorandum of Joint Operating Agreement and Financing Statement (the "**Release**") is made by and between Beacon Offshore Energy Development LLC ("**Beacon**"), a Delaware limited liability company, whose address is 333 Clay Street, Suite 4200, Houston, Texas 77002, BOE II Shen LLC ("**BOE**"), a Delaware limited liability company, whose address is 333 Clay Street, Suite 4200, Houston, Texas 77002, and ShenHai. LLC ("**ShenHai**"), a Delaware limited liability company, whose address is 5847 San Felipe Street, Suite 2200, Houston, Texas 77057;

WHEREAS, Beacon, BOE and ShenHai are the successors-in-interest to the original parties to that certain Memorandum of Joint Operating Agreement and Financing Statement (the "**Memorandum**") dated effective April 1, 2008, as amended, recorded as indicated below, which Memorandum affects and pertains to the following-described lands:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act bearing Serial Number OCS-G 31938, dated effective December 1, 2007, by and between the United States of America; as Lessor, and ConocoPhillips Company, as Lessee, covering all of Block 51, Walker Ridge, OCS Official Protraction Diagram, NG 15-06;

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act bearing Serial Number OCS-G 25232, dated effective June 1, 2003, granted by the United States of America, as Lessor, and Kerr-McGee Oil & Gas Corporation, as Lessee, covering all of Block 52, Walker Ridge, OCS Official Protraction Diagram, NG 15-06; and

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act bearing Serial Number OCS-G 28148, dated effective May 1, 2006, by and between the United States of America, as Lessor, and Hunt Oil Company, as Lessee, covering all of Block 53, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, INsofar AND ONLY INsofar as such lease covers the N/2 of Block 53, Walker Ridge (hereinafter the said lands are collectively referred to as the "**Contract Area**").

WHEREAS, the Memorandum was entered into and recorded in order to describe the privileges, liens, mortgages, pledges and security interests provided for in that certain unrecorded Joint Operating Agreement dated effective April 1, 2008, by and between Anadarko E&P Company, LP, as Operator, and ConocoPhillips Company, Cobalt International Energy, L.P. and

Marathon Oil Company, as Non-Operators, and to place third parties on notice thereof, and to restate, grant, and convey the same to the extent required to perfect the same in accordance with state law;

WHEREAS, Beacon, BOE and ShenHai (hereinafter collectively referred to as "**Parties**") desire to fully release, cancel and terminate their interests under the Memorandum and the security interests described therein;

NOW, THEREFORE:

1. For good and valuable consideration paid, the receipt and sufficiency of which is hereby acknowledged, the Parties hereby fully release, cancel and terminate the Memorandum and all of the privileges, liens, mortgages, pledges and other security rights of whatever nature relating to the Contract Area which are described in the Memorandum. The Memorandum was recorded on: (i) November 30, 2009, (a) in COB 198, Page 464, under File No. 305815, and (b) under UCC File No. 51-44796, St. Mary Parish, Louisiana; (ii) November 7, 2017, under UCC File No. 51-80680, St. Mary Parish, Louisiana; and (iii) December 5, 2017, (a) in MOB 1524, Page 640, under File No. 342102, St. Mary Parish, Louisiana, and (b) in COB 2521, Page 266, MOB 2963, Page 73, under File No. 1547766, Terrebonne Parish, Louisiana. The Memorandum was also filed in the non-required records of the Bureau of Ocean Energy Management (**BOEM**) on November 9, 2009, November 30, 2017 and December 1, 2017.
2. The Parties request that the Clerk of Court and the Recorder of Mortgages for the parishes of St. Mary and Terrebonne, State of Louisiana, cancel and erase from the records of its office the inscription of said mortgage, and to make mention of this Release in the margin of the Memorandum, which is recorded as set forth above. The Parties further request that this Release be filed in the non-required records of the BOEM as same affect the Contract Area.
3. This Release may be executed in multiple counterpart signatures each of which shall be effective as to that party regardless of whether all Parties sign.

IN WITNESS WHEREOF, this Release is executed by the Parties hereto on the dates set forth in their respective acknowledgments hereinbelow, but shall be effective as of April 1, 2014.

WITNESSES:

[Signature]
Scott Callberg
Printed Name

[Signature]
Kenni Callahan
Printed Name

Beacon Offshore Energy Development LLC

By: [Signature]
Jay Register
Vice President Land & Business
Development and Secretary

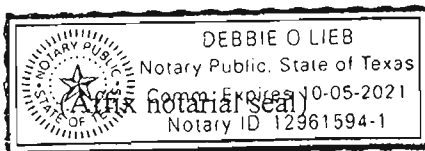
ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned notary public, on this day personally appeared Jay Register, the person whose name is subscribed to the foregoing instrument and acknowledge to me that he, being fully authorized to do so, executed and delivered the same as Vice President Land & Business Development and Secretary of Beacon Offshore Energy Development LLC, a Delaware limited liability company, on the day and year therein mentioned and as the act and deed of said company, for the purpose and consideration therein expressed in the presence of the subscribing witnesses.

Given under my hand and seal of office this 3rd day of August, 2021.

[Signature]
Notary Public in and for the State of Texas
Printed Name: Debbie O. Lieb
Notary No.: 12961594-1
My Commission expires on: October 5, 2021



WITNESSES:

[Signature]
Scott Chalbong
Printed Name

[Signature]
Kenni Callahan
Printed Name

BOE II Shen LLC

By: [Signature]
Marc Hensel
President and Chief Financial Officer

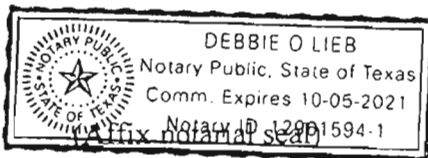
ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned notary public, on this day personally appeared Marc Hensel, the person whose name is subscribed to the foregoing instrument and acknowledge to me that he, being fully authorized to do so, executed and delivered the same as President and Chief Financial Officer of BOE II Shen LLC, a Delaware limited liability company, on the day and year therein mentioned and as the act and deed of said company, for the purpose and consideration therein expressed in the presence of the subscribing witnesses.

Given under my hand and seal of office this 3rd day of August, 2021.

[Signature]
Notary Public in and for the State of Texas
Printed Name: Debbie O. Lieb
Notary Identification No.: 12961594-1
My Commission expires on: October 5, 2021



WITNESSES:

Scott Chalburg
Printed Name

Kenni Callahan
Printed Name

ShenHai, LLC

By: Navitas Petroleum Holdings, LLC, its sole member

By: Chanan Wolf
President and Chief Executive Officer

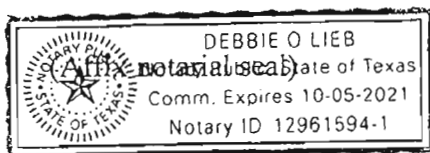
ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned notary public, on this day personally appeared Chanan Wolf, the person whose name is subscribed to the foregoing instrument and acknowledge to me that he, being fully authorized to do so, executed and delivered the same as President and Chief Executive Officer of Navitas Petroleum Holdings, LLC, a Delaware limited liability company and the sole member of ShenHai, LLC, a Delaware limited liability company, on the day and year therein mentioned and as the act and deed of said company, for the purpose and consideration therein expressed in the presence of the subscribing witnesses.

Given under my hand and seal of office this 3rd day of August, 2021.

Debbie O. Lieb
Notary Public in and for the State of Texas
Printed Name: Debbie O. Lieb
Notary Identification No.: 12961594-1
My Commission expires on: October 5, 2021



STATE OF LOUISIANA

UNIFORM COMMERCIAL CODE - AMENDMENT
UCC-3

Important - Read instructions Before Completing Form

FOLLOW INSTRUCTIONS (FRONT AND BACK CAREFULLY)

1. Initial Financing Statement File # 51-80680 filed 11/7/2017

2. ☒ **Termination** - Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement

3. ☐ **Continuation** - Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

4. ☐ **Assignment** (full or partial). Give name of assignee in item 7a or 7b and address of assignee in item 7c and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION) This amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

☐ **CHANGE** name and/or address: Give current record name in item 6a or 6b, also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c ☐ **DELETE** name: Give record name to be deleted in item 6a or 6b ☐ **ADD** name: Complete item 7a or 7b and item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a Organization's Name

OR

6b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable)) First Name Middle Name

7. CHANGED (NEW) OR ADDED INFORMATION:

7a Organization's Name

OR

7b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable)) First Name Middle Name

7c Mailing Address City State Postal Code Country

7d Tax ID #: SSN or EIN Add'l info re Organization: 7e Type of Organization 7f Jurisdiction of Organization 7g Organization ID if any

None ☐

8. AMENDMENT (Collateral Change): check only one box.

Describe collateral ☐ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

9. NAME or SECURED PARTY of RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☐ and enter name of Debtor authorizing this Amendment

9a Organization's Name

OR

Beacon Offshore Energy Development LLC

9b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III), if applicable) First Name Middle Name

10. OPTIONAL FILER REFERENCE DATA St. Mary Parish/BOEM

11. NAME AND PHONE OF CONTACT AT FILER (optional)

Patti Spinney

12. SEND ACKNOWLEDGMENT TO: (Name and Address)

Gieger, Laborde & Laperouse, LLC
701 Poydras Street, Suite 4800
New Orleans, LA 70139
Attn: Patti Spinney

The above space is for filing office use only

Initial Financing Statement File # 51-80680
Filed 11/30/2009

Additional Secured Parties:

BOE II Shen LLC

ShenHai, LLC

STATE OF LOUISIANA

UNIFORM COMMERCIAL CODE - AMENDMENT
UCC-3

Important - Read instructions Before Completing Form

FOLLOW INSTRUCTIONS (FRONT AND BACK CAREFULLY)

1. Initial Financing Statement File # 51-44796 filed 11/30/2009

2. ☒ **Termination** - Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement

3. ☐ **Continuation** - Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

4. ☐ **Assignment** (full or partial). Give name of assignee in item 7a or 7b and address of assignee in item 7c and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION) This amendment affects ☐ Debtor or ☐ Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

☐ **CHANGE** name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c
☐ **DELETE** name: Give record name to be deleted in item 6a or 6b
☐ **ADD** name: Complete item 7a or 7b and item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a Organization's Name

OR

6b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable)) First Name Middle Name

7. CHANGED (NEW) OR ADDED INFORMATION:

7a Organization's Name

OR

7b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III, if applicable)) First Name Middle Name

7c Mailing Address City State Postal Code Country

7d Tax ID #: SSN or EIN Add'l info re Organization: 7e Type of Organization 7f Jurisdiction of Organization 7g Organization ID if any

None ☐

8. AMENDMENT (Collateral Change): check only one box.

Describe collateral ☐ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

9. NAME or SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☐ and enter name of Debtor authorizing this Amendment

9a Organization's Name

Beacon Offshore Energy Development LLC

OR

9b Individual's Last Name (and Title of Lineage (e.g. Jr., Sr., III), if applicable) First Name Middle Name

10. OPTIONAL FILER REFERENCE DATA St. Mary Parish/BOEM

11. NAME AND PHONE OF CONTACT AT FILER (optional)

Patti Spinney

12. SEND ACKNOWLEDGMENT TO: (Name and Address)

Gieger, Laborde & Laperouse, LLC
701 Poydras Street, Suite 4800
New Orleans, LA 70139
Attn: Patti Spinney

The above space is for filing office use only

Initial Financing Statement File # 51-44796
Filed 11/30/2009

Additional Secured Parties:

BOE II Shen LLC

ShenHai, LLC