August 17, 2022

Via Electronic Mail
United States Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Attention: Adjudication Unit

Re: Non-Required Filing

Dear Madam or Sir:

Enclosed herewith please find the document described below:

Assignment of Overriding Royalty Interest, dated effective August 17, 2022, by Chanan Yehoshua Reichman, as Assignor, to Cohen Development Royalties LLC, as Assignee.

Please file this document under Category 5, Overriding Royalty, Production Payment, Net Profit, in the non-required filing records maintained by your office affecting the following leases:

1. OCS-G 25806, KC 785;
2. OCS-G 25813, KC 828;
3. OCS-G 25814, KC 829;
4. OCS-G 25815, KC 830;
5. OCS-G 25823, KC 872;
6. OCS-G 32650, KC 871; and
7. OCS-G 36470, KC 786.

Also enclosed are pay.gov receipts evidencing payment of the required filing fees. Should you have any questions, please contact the undersigned at 504-561-0400.

Thank you in advance for your courtesies in this matter.

Yours very truly,

Patti L. Spinney
Legal Assistant
ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

THIS ASSIGNMENT OF OVERRIDING ROYALTY INTEREST (herein called “Assignment”) is made by Chanan Yehoshua Reichman, whose address is 40 Remez Street, Tel Aviv 6219223, Israel (hereinafter called “Assignor”), to Cohen Development Royalties LLC, a Delaware limited liability company, whose address is 3948 Legacy Drive, Suite 106 (#306), Plano, Texas 75023 (“Assignee”), effective as of August 17, 2022 (the “Effective Date”).

WHEREAS, pursuant to the instruments more particularly identified and described on Exhibit “A” hereto (the “Royalty Instruments”), Assignor acquired certain overriding royalty interests burdening the following Oil and Gas Leases (“Subject Leases”), to-wit:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 25806, dated effective December 1, 2003, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc., as Lessee, covering all of Block 785, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 785 Lease”);

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 36470, dated effective December 1, 2018, granted by the United States of America, as Lessor, in favor of LLOG Exploration Offshore, L.L.C., as Lessee, covering all of Block 786, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 786 Lease”);

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 25813, dated effective December 1, 2003, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc., as Lessee, covering all of Block 828, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 828 Lease”);

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 25814, dated effective December 1, 2003, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc., as Lessee, covering all of Block 829, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 829 Lease”);

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 25815, dated effective December 1, 2003, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc., as Lessee, covering all of Block 830, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 830 Lease”);

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 32650, dated effective August 1, 2008, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc. and Repsol E&P USA Inc., as Lessees, covering all of Block 871, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 871 Lease”); and
Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 25823, dated effective December 1, 2003, granted by the United States of America, as Lessor, in favor of Chevron U.S.A. Inc., as Lessee, covering all of Block 872, Keathley Canyon, OCS Official Protraction Diagram, NG 15-05 (the “KC 872 Lease”);

WHEREAS, in accordance with that certain sale agreement between the Assignor and the Assignee, dated as of the date hereof (the “Sale Agreement”), the Assignor and Assignee desire that Assignor convey to Assignee the undivided overriding royalty interest amounts more particularly set forth on Exhibit “B” hereto and to each of the Subject Leases, together with other rights associated therewith under the Royalty Instruments, until such time as a certain condition contained in section 5.2.1 of that certain Framework Agreement (as it may be amended, supplemented or modified from time to time), by and among Gideon Tadmor, Chanan Reichman, Jochanan Ja’akov Wolf and Yacob Katz dated effective as of June 22, 2017 (“Framework Agreement”) is met, at which time the overriding royalty interest amounts will automatically and without any action by the parties, be revised to the undivided overriding royalty interest amounts in and to each of the Subject Leases more particularly set forth on Exhibit “C” hereto (the “Subject ORRIs”).

NOW, THEREFORE, for and in consideration of the good and valuable consideration, Assignor hereby GRANTS, ASSIGNS, BARGAINS, TRANSFERS, SELLS, DELIVERS, AND CONVEYS TO ASSIGNEE, subject to the terms and conditions contained herein, the rights, titles and interests in and to the Subject ORRIs as more particularly set forth on Exhibit “B” hereto together with other rights associated therewith under the Royalty Instruments, until such time as a certain condition contained in the Framework Agreement is met, at which time the overriding royalty interest amounts will automatically and without any action by the parties, be revised to the undivided overriding royalty interest amounts in and to each of the Subject Leases more particularly set forth on Exhibit “C” hereto.

This Assignment shall be subject to the terms and conditions of the Royalty Instruments and the Sale Agreement.

TO HAVE AND TO HOLD UNTO ASSIGNEE, its successors and assigns, forever.

[Signature pages follow.]
EXECUTED AND DELIVERED on the Effective Date.

ASSIGNOR:

Chanan Yehoshua Reichman
EXECUTED AND DELIVERED on the Effective Date.

ASSIGNEE:
Cohen Development Royalties LLC

By:
Name: Edgar Swary Senyon Albak
Title: Director CFO
EXHIBIT “A”

to

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

1. **KC 785 Lease:**

   a. Assignment of Overriding Royalty Interest (OCS-G 25806), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja’akov Wolf, as Assignees, recorded as follows:
      
      i. BOEM: Filed 10/12/18
      ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 795, Inst. #2018-00009442
      iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 754, Inst. #331294
      iv. Vermilion Parish: Filed 10/15/18, COB #2018008083

   b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 25806), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja’akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:
      
      i. BOEM: Filed 11/04/20
      ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 315, Inst. #2020-00009034
      iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 173, Inst. #335663
      iv. Vermilion Parish: Filed 11/05/20, COB #2020007850

2. **KC 786 Lease:**

   a. Assignment of Overriding Royalty Interest (OCS-G 36470), dated effective as of December 1, 2018, by and between Navitas Buckskin US, LLC, as Assignor, and Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja’akov Wolf, and Nechamka Investments 2001 Ltd., as Assignees, recorded as follows:
      
      i. BOEM: Filed 3/15/22
      ii. Iberia Parish: Filed 3/16/22, COB Inst. #2040
      iii. St. Mary Parish: Filed 3/16/22, COB 426, Page 153, Inst. #338752
      iv. Vermilion Parish: Filed 3/16/22, COB #2022002275

3. **KC 828 Lease:**

   a. Assignment of Overriding Royalty Interest (OCS-G 25813), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja’akov Wolf, as Assignees, recorded as follows:
      
      i. BOEM: Filed 10/12/18
      ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 800, Inst. #2018-00009443
      iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 759, Inst. #331295
      iv. Vermilion Parish: Filed 10/15/18, COB #2018008084

   b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 25813), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen,
Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja’akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:

i. BOEM: Filed 11/04/20
ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 322, Inst. #2020-00009035
iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 180, Inst. #335664
iv. Vermilion Parish: Filed 11/05/20, COB #2020007851

4. KC 829 Lease:

a. Assignment of Overriding Royalty Interest (OCS-G 25814), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja’akov Wolf, as Assignees, recorded as follows:

i. BOEM: Filed 10/12/18
ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 805, Inst. #2018-00009444
iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 764, Inst. #331296
iv. Vermilion Parish: Filed 10/15/18, COB #2018008087

b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 25814), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja’akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:

i. BOEM: Filed 11/04/20
ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 329, Inst. #2020-00009036
iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 187, Inst. #335666
iv. Vermilion Parish: Filed 11/05/20, COB #2020007852

5. KC 830 Lease:

a. Assignment of Overriding Royalty Interest (OCS-G 25815), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja’akov Wolf, as Assignees, recorded as follows:

i. BOEM: Filed 10/12/18
ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 810, Inst. #2018-00009445
iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 769, Inst. #331297
iv. Vermilion Parish: Filed 10/15/18, COB #2018008088

b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 25815), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja’akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:

i. BOEM: Filed 11/04/20
ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 336, Inst. #2020-00009037
iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 194, Inst. #335666
iv. Vermilion Parish: Filed 11/05/20, COB #2020007853
6. **KC 871 Lease:**

   a. Assignment of Overriding Royalty Interest (OCS-G 32650), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja´akov Wolf, as Assignees, recorded as follows:

      i. BOEM: Filed 10/12/18
      ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 820, Inst. #2018-00009447
      iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 779, Inst. #331299
      iv. Vermilion Parish: Filed 10/15/18, COB #2018008090

   b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 32650), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja´akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:

      i. BOEM: Filed 11/04/20
      ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 350, Inst. #2020-00009039
      iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 208, Inst. #335668
      iv. Vermilion Parish: Filed 11/05/20, COB #2020007855

7. **KC 872 Lease:**

   a. Assignment of Overriding Royalty Interest (OCS-G 25823), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, as Assignor, and Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, and Jochanan Ja´akov Wolf, as Assignees, recorded as follows:

      i. BOEM: Filed 10/12/18
      ii. Iberia Parish: Filed 10/15/18, COB 1654, Page 815, Inst. #2018-00009446
      iii. St. Mary Parish: Filed 10/15/18, COB 376, Page 774, Inst. #331298
      iv. Vermilion Parish: Filed 10/15/18, COB #2018008089

   b. Amendment to Assignment of Overriding Royalty Interest (OCS-G 25823), dated effective as of June 5, 2017, by and between Navitas Buckskin US, LLC, Gideon Abraham Tadmor Cohen, Yacob Katz, Chanan Yehoshua Reichman, Jochanan Ja´akov Wolf, and Nechamka Investments 2001 Ltd., as Parties, recorded as follows:

      i. BOEM: Filed 11/04/20
      ii. Iberia Parish: Filed 11/05/20, COB 1695, Page 343, Inst. #2020-00009038
      iii. St. Mary Parish: Filed 11/05/20, COB 405, Page 201, Inst. #335667
      iv. Vermilion Parish: Filed 11/05/20, COB #2020007854
EXHIBIT “B”

to

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

The undivided interest of 0.2332% out of the applicable Net Revenue Interest as set out below.

“Net Revenue Interest” is calculated as the existing interest of the entity defined as “Assignor” in the Royalty Instruments, in and to the Hydrocarbons (as defined in the Royalty Instruments) produced, saved and sold from the relevant Subject Lease, after deduction of the Lessor’s royalty (i.e. federal royalty).

For removal of doubt, calculation of Net Revenue Interest is subject to future upwards or downwards changes (if any) in Lessor’s royalty.

Calculation as of the date hereof is as follows:

1. **KC 785 Lease:**
   - Existing interest in and to the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.2332% of 6.5625% of 8/8 = **0.015304%**

2. **KC 786 Lease:**
   - Existing interest in the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 18.75%) = 6.09375% of 8/8
   
   0.2332% of 6.09375% of 8/8 = **0.014211%**

3. **KC 828 Lease:**
   - Existing interest in the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.2332% of 6.5625% of 8/8 = **0.015304%**

4. **KC 829 Lease:**
   - Existing interest in the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.2332% of 6.5625% of 8/8 = **0.015304%**

5. **KC 830 Lease:**
   - Existing interest in the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.2332% of 6.5625% of 8/8 = **0.015304%**

6. **KC 871 Lease:**
   - Existing interest in the Lease = 7.5%
   - Existing Net Revenue Interest (based on Lessor’s royalty of 18.75%) = 6.09375% of 8/8
   
   0.2332% of 6.09375% of 8/8 = **0.014211%**
7. **KC 872 Lease:**
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8

   $0.2332\% \text{ of } 6.5625\% \text{ of } 8/8 = 0.015304\%$
EXHIBIT “C”

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

The undivided interest of 0.25% out of the applicable Net Revenue Interest as set out below.

“Net Revenue Interest” is calculated as the existing interest of the entity defined as “Assignor” in the Royalty Instruments, in and to the Hydrocarbons produced, saved and sold from the relevant Subject Lease, after deduction of the Lessor’s royalty (i.e. federal royalty).

For removal of doubt, calculation of Net Revenue Interest is subject to future upwards or downwards changes (if any) in Lessor’s royalty.

Calculation as of the date hereof is as follows:

1. KC 785 Lease:
   Existing interest in and to the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.25% of 6.5625% of 8/8 = **0.016406%**

2. KC 786 Lease:
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 18.75%) = 6.09375% of 8/8
   
   0.25% of 6.09375% of 8/8 = **0.015234%**

3. KC 828 Lease:
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.25% of 6.5625% of 8/8 = **0.016406%**

4. KC 829 Lease:
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.25% of 6.5625% of 8/8 = **0.016406%**

5. KC 830 Lease:
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8
   
   0.25% of 6.5625% of 8/8 = **0.016406%**

6. KC 871 Lease:
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 18.75%) = 6.09375% of 8/8
   
   0.25% of 6.09375% of 8/8 = **0.015234%**
7. **KC 872 Lease:**
   Existing interest in the Lease = 7.5%
   Existing Net Revenue Interest (based on Lessor’s royalty of 12.50%) = 6.5625% of 8/8

   
   0.25% of 6.5625% of 8/8 = **0.016406%**