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Sent by email to: boemadjudication@boem.gov

January 12, 2023

United States Department of Interior Bureau of Ocean Energy Management ("BOEM") Attention: Adjudication Section Mail Stop GM 276A 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123- 2394 ARENA E N E R G Y

Arena Energy, LLC 2103 Research Forest Drive Suite 400 The Woodlands, TX 77380 281-681-9500 281-681-9503 Fax

RE: Filing of Non-Required Document

Act of Release, Termination and Relinquishment of Overriding Royalty Interests

Ladies and Gentlemen:

Enclosed is one (1) copy of an Act of Release, Termination and Relinquishment of Overriding Royalty Interests made by Energy XXI M21K, LLC, as Assignor (the "Relinquishment").

We request that the Relinquishment be filed in the BOEM Non-Required records as follows:

Title of Document: Act of Release, Termination and Relinquishment of Overriding Royalty Interests

Lease Affected: OCS-G 2115, OCS-G 2587, OCS-G 2883

Party: Energy XXI M21K, LLC, as Assignor

M21K, LLC, as Assignee

Category: 5 – Overriding Royalty, Production Payment, Net Profit

Filing Fees: Pay.gov receipt in the amount of \$102.00

Thank you for your assistance and should you have any questions regarding this submittal, please don't hesitate to contact me at (281) 210-0519 or at pvera@arenaenergy.com.

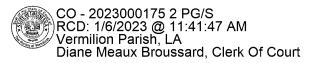
Best regards,

Arena Energy, LLC

Paula Vera

Paula Vera

Enclosures



ACT OF RELEASE, TERMINATION AND RELINQUISHMENT OF OVERRIDING ROYALTY INTERESTS

THIS Act of Release, Termination and Relinquishment of Overriding Royalty Interests (herein called "Relinquishment") is dated effective as of August 12, 2019 (the "Effective Date") and is made by Energy XXI M21K, LLC, a Delaware limited liability company ("EXXI").

WHEREAS, by Assignment of Overriding Royalty Interest, executed August 11, 2015, effective as of July 1, 2015, filed in the various jurisdictions as shown on the attached Exhibit A, M21K, LLC ("M21K") conveyed to EXXI an overriding royalty interest equal to 20% of 8/8ths of the Net Revenue Interest owned by and attributable to M21K's Working Interest in and to each of the Leases, as such terms are defined therein (the "ORRI Assignment");

WHEREAS, the overriding royalty interests conveyed by the ORRI Assignment (the "ORRIS") were limited to a Term, as such term is defined in the ORRI Assignment, and such Term has expired; and

WHEREAS, EXXI now desires to release, terminate, relinquish and surrender all of the ORRIs.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and in order that the public records accurately reflect the intention of the party hereto, EXXI does hereby and by these presents RELEASE, TERMINATE, RELINQUISH and SURRENDER the ORRIs effective as of the Effective Date. By virtue of this Relinquishment, the ORRIs are extinguished and have no further force and effect upon the Leases.

This Relinquishment is executed hereto on December 19, 2022, but shall be effective for all purposes as of the Effective Date.

By:

Name: Ben Marchive IT

Title: SVP, Land & Business

Development

Exhibit "A"

Attached to and made a part of that certain Act of Release, Termination and Relinquishment of Overriding Royalty Interests by Energy XXI M21K, LLC

ORRI Assignment Filing Schedule

Jurisdiction	File No.	File Date
Cameron Parish, LA	336492	8/14/15
Iberia Parish, LA	Inst #2015-00007848	8/14/15
	COB 1588, Page 83	
Jefferson Parish, LA	Inst. #11536885	8/14/15
	COB 3356 Page 418	
Lafourche Parish, LA	Inst #1203643	8/14/15
	COB 2013, Page 686	
Plaquemines Parish, LA	Inst #2015-00003166	8/14/15
	COB 1345, Page 838	
St. Mary Parish, LA	Inst #322887	8/14/15
	COB 322, Page 440	
Terrebonne Parish, LA	Inst #1487529	8/14/15
	COB 2434, Page 300	
Vermilion Parish, LA	CO #2015008276	8/14/15
Jefferson County, TX	#2015026406	8/14/15
Hardin County, TX	#2015-57960	8/14/15
BOEM	Lease Files: OCS 253, OCS 310, OCS-G 1130, OCS-G 2115, OCS-G 2116, OCS-G 2118, OCS-G 2429, OCS-G 2433, OCS-G 2587, OCS-G 2883, OCS-G 2885, OCS-G 2910, OCS-G 3332, OCS-G 3520, OCS-G 4818, OCS-G 5612, OCS-G 8483, OCS-G 9895, OCS-G 10910, OCS-G 13672, OCS-G 13809, OCS-G 13928, OCS-G 14188, OCS-G 16515, OCS-G 17182, OCS-G 17754, OCS-G 19799, OCS-G 22505, OCS-G 24710, OCS-G 25019, OCS-G 25561, OCS-G 25606, OCS-G 27180, OCS-G 31040, OCS-G 31435	8/13/15