RECEIVED ADJUDICATION SECTION JUL 27 2023



Sender's Name jseelman@liskow.com D: 504.299.6121

July 27, 2023

VIA EMAIL (boemadjudication@boem.gov)

Bureau of Ocean Energy Management Adjudication Unit 1201 Elmwood Park Boulevard, MS 5421 New Orleans, Louisiana 70123-2390

Re: Non-Required Filing – Full Release of Mortgages

Ladies and Gentlemen:

Enclosed please find one (1) copy of the Full Release of Mortgages ("Release") wherein HSBC Bank plc, Tel-Aviv Branch, as Mortgagee, releases the Second Lien Mortgage, Assignment of As-Extracted Collateral and Security Agreement, from Navitas Buckskin US LLC, as Mortgagor and HSBC Bank plc, Tel-Aviv Branch, as Mortgagee, filed in the non-required records for the leases noted below on September 23, 2021. Please record this letter and attached Release in the non-required files maintained for the following leases:



This letter and document should be placed on your document imaging system under "Document Type No. 2" "Release of Mortgages and Liens". I have enclosed a paygov receipt for filing fees in the amount of \$68.00.

If you have any questions concerning this matter, please do not hesitate to contact the undersigned at 504-299-6121 or by email at jseelman@liskow.com.

Very truly yours,

Regulatory Paralegal

Enclosure

liskow.com

RECEIVED ADJUDICATION SECTION JUL 27 2023



PREPARED BY, AND WHEN RECORDED, RETURN TO: Attention: Kathleen L. Doody Liskow & Lewis 701 Poydras Street, Suite 5000 New Orleans, Louisiana 70139

FULL RELEASE OF MORTGAGES

BE IT KNOWN, that on the date set forth below, but effective as of the 24^{44} day of July, 2023, before me, the above signed Notary Public, and in the presence of the undersigned competent witnesses,

PERSONALLY CAME AND APPEARED:

HSBC Bank plc, Tel-Aviv Branch, as Mortgagee, whose office and mailing address is 2 Jabotinsky St., Amit Atrium Building, Ramat Gan, Israel, represented herein by Meirav Katzav Marom and Eduardo Veisman, its duly authorized agents ("*HSBC*"),

who, being duly sworn, did declare and say:

Navitas Petroleum Onshore, LLC, a Delaware limited liability company, and Navitas Buckskin US, LLC, a Delaware limited liability company (collectively, the "Mortgagor"), have requested HSBC release, surrender, cancel, terminate, and discharge, in full, that certain (a) Second Lien Deed of Trust, Security Agreement, Financing Statement, Assignment of Production and Fixture Filing (Denbury), effective as of the 19th day of September, 2021 (the "Effective Date"), and recorded, inter alia, as set forth on <u>Schedule I</u> hereto (the "Denbury Texas DOT"), (b) Second Lien Deed of Trust, Security Agreement, Assignment of Production and Fixture Filing (Neches), effective as of Effective Date, and recorded, inter alia, as set forth on <u>Schedule II</u> hereto (the "Neches Texas DOT"), and (c) Second Lien Mortgage, Assignment of As-Extracted Collateral and Security Agreement, effective as of the Effective Date, and recorded, inter alia, as set forth on <u>Schedule III</u> hereto (the "LA Mortgage," and together with the Denbury Texas DOT and the Neches Texas DOT, collectively, the "Mortgages"), and HSBC consents to thereto;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, HSBC has RELEASED, SURRENDERED, CANCELLED, TERMINATED and DISCHARGED, and hereby RELEASES, SURRENDERS, CANCELS, TERMINATES, and DISCHARGES, without recourse, representation or warranty of any kind, the Mortgages and any and all assignments, encumbrances, liens, and security interests created thereby and any other security rights it may have thereunder and the assignments of production and proceeds of production and as-extracted collateral granted thereunder.

HSBC does hereby (a) declare that HSBC is the obligee of record of the obligations secured by the Mortgages, (b) declare that such secured obligations have been paid in full or otherwise satisfied or extinguished, and (c) request, authorize, and direct the Clerk of Court of each of the Parishes and Counties, as applicable, described on <u>Schedules I</u>, <u>II</u> and <u>III</u> hereto, to (i) record this Full Release of Mortgages in the mortgage or real estate records for said Parish or County, as applicable, (ii) cancel from the mortgage records or real estate records of said Parish or County, as applicable, the inscription of the Mortgages, and (iii) notate the recordation of this Full Release of Mortgages in the margin of the Mortgages as recorded in said Parish or County, as applicable.

[Signature page to follow.]

#6104914v6

THUS DONE AND PASSED on this 12th day of July, 2023, but effective as of the date set forth above, in the presence of the undersigned witnesses who hereunto sign their names with HSBC and me, Notary, after due reading of the whole.

WITNESSES:

SHAPI: OF t. SAARTI O Printed Name:

AVNER TAC Printed Name: <u>AVNER TAC</u>

OF IS FARI

AVNER TAL Printed Name:

HSBC BANK PLC, TEL-AVIV BRANCH, As Mortgagee

By:

Name: Meirav Katzav Marom Title: Senior Relationship Manager

By: Edwards Veisman

Title: Relationship Manager

Signature Page to Full Release

SCHEDULE I to

____ KA"_" X"

FULL RELEASE OF SECOND LIEN DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT, ASSIGNMENT OF PRODUCTION AND FIXTURE FILING (DENBURY)

Second Lien Deed of Trust, Security Agreement, Financing Statement, Assignment of Production and Fixture Filing (Denbury), from Navitas Petroleum Onshore, LLC in favor of Remy Donnelly, as Trustee, for the benefit of HSBC Bank plc, Tel Aviv Branch, as Mortgagee, dated effective September 19, 2021:

Recording Jurisdictions	Dates Recorded	Recording Information	
Brazoria County, Texas	9/20/2021	Instrument No. 2021062094	
Fort Bend County, Texas	9/27/2021	File No. 2021161506	
Galveston County, Texas	9/20/2021	Instrument No. 2021068556	
Harris County, Texas 9/29/2021 Fi		File No. RP-2021-559981	

<u>UCC Financing Statement</u>, with Navitas Petroleum Onshore, LLC, as Debtor, and HSBC Bank plc, Tel-Aviv Branch, as Secured Party, related to the Mortgage listed directly above:

Recording Jurisdictions	Dates Recorded	Recording Information Instrument No. 2021062095	
Brazoria County, Texas	9/20/2021		
Fort Bend County, Texas	9/27/2021	File No. 2021161507	
Galveston County, Texas	9/20/2021	Instrument No. 2021068557	
Harris County, Texas	County, Texas 9/29/2021 File No. RP-2021		

SCHEDULE II to

"X"-"X"

FULL RELEASE OF SECOND LIEN DEED OF TRUST, SECURITY AGREEMENT, FINANCING STATEMENT, ASSIGNMENT OF PRODUCTION AND FIXTURE FILING (NECHES)

Second Lien Deed of Trust, Security Agreement, Financing Statement, Assignment of Production and Fixture Filing (Neches), from Navitas Petroleum Onshore, LLC in favor of Remy Donnelly, as Trustee, for the benefit of HSBC Bank plc, Tel Aviv Branch, as Mortgagee, dated effective September 19, 2021:

Recording Jurisdictions	Dates Recorded	Recording Information	
Anderson County, Texas	9/22/2021	File No. 2021-6296	
Cherokee County, Texas	9/24/2021	OR Vol. 2645, Page 425,	
		Document No. 00704643	

UCC Financing Statement, with Navitas Petroleum Onshore, LLC, as Debtor, and HSBC Bank plc, Tel-Aviv Branch, as Secured Party, related to the Mortgage listed directly above:

Recording Jurisdictions	Dates Recorded	Recording Information	
Anderson County, Texas	9/23/2021	File No. 2021-6302	
Cherokee County, Texas	9/24/2021 OR Vol. 2646, Pag		
		Document No. 00704645	

Schedule II - 1

SCHEDULE III to

FULL RELEASE OF SECOND MORTGAGE, ASSIGNMENT OF AS-EXTRACTED COLLATERAL AND SECURITY AGREEMENT

Second Lien Mortgage, Assignment of As-Extracted Collateral and Security Agreement, from Navitas Buckskin US, LLC in favor of HSBC Bank plc, Tel Aviv Branch, as Mortgagee, dated effective September 19, 2021:

Recording Jurisdictions	Dates Recorded	Recording Information	
Iberia Parish, Louisiana	9/20/2021	MOB 1979, Page 409, File Number 2021-00008145	
St. Mary Parish, Louisiana	9/20/2021	MOB 1635, Page 760, File Number 356523	
Vermilion Parish, Louisiana	9/20/2021	Mortgage Records, Instrument No. 2021008651	
Bureau of Ocean Energy Management	9/23/2021*	OCS-G 25806 and OSC-G 25814	

State of Louisiana, Uniform Commercial Code - Financing Statement (UCC-1), with Navitas Buckskin US, LLC, as Debtor, and HSBC Bank plc, Tel-Aviv Branch, as Secured Party, related to the Mortgage listed directly above:

Recording Jurisdictions	Dates Recorded	Recording Information	
Iberia Parish, Louisiana	9/20/2021	UCC File No. 2021-00003037	
Bureau of Ocean Energy Management	9/23/2021 *	OCS-G 25806 and OCS-G 25814	

* Date of requested placement in referenced file(s).

Schedule III - 1

Authentication of Signature of Person Signing on behalf of a Body Corporate or in the Name of Another Person

I, the undersigned <u>Yuval Rosen</u> Notary, holding license no. 2063383, of <u>46 Bodenheimer Str., Tel Aviv</u>, hereby certify that on <u>July 12, 2023</u> appeared before me, at the offices of <u>HSBC</u> <u>Bank PLC</u>, Israel Branch, 2 Jabotinsky Str., Ramat Gan, floor 30,

1.Mrs. <u>Meirav Katzav Marom</u>, Senior Relationship Manager

 \boxtimes whose identity was proved to me by <u>Israeli ID Card No.</u> 3-0097050-6 issued by the <u>Ministry of the Interior</u> on <u>November 20, 2017</u>,

2. Mr. Eduardo Veisman

 \boxtimes whose identity was proved to me by <u>Israeli ID Card No.</u> <u>3-4651006-8</u> issued by the <u>Ministry of the Interior</u> on <u>September 13, 2021</u>,

And I am convinced that the persons standing before me understood fully the significance of the action and voluntarily signed the attached document marked with the letter A.

 \boxtimes on behalf of <u>HSBC Bank PLC</u>, Israel Branch, ("the Bank").

I confirm that a <u>list of signatory rights</u> dated July 10, 2023 and a <u>confirmation of Morag Syrkin</u>, Adv., dated July 11, 2023 confirming that the signature of the above persons together with the Bank's printed name bind the Bank for the purpose of security release and related documents, has been submitted to me as written evidence, to my satisfaction, for the purpose of proving their competence to sign on behalf of the Bank and bind it as aforesaid.

I further certify that the persons listed below signed as witnesses to the signatures of persons no. 1 & 2 mentioned above:

3. Mr. <u>Or Israeli</u> whose identity was proved to me by <u>Israeli</u> <u>driving license</u> no. 8911826 (ID no. 201183290) issued by the <u>State of Israel</u>.

4. Mr. <u>Avner Tal</u> whose identity was proved to me by <u>Israeli</u> <u>driving license</u> no. 7006463 (ID no. 031488430) issued by the <u>State of Israel</u>.

In witness whereof, I hereby authenticate the signatures of the signatories Mrs. <u>Meirav Katzav Marom</u> and Mr. <u>Eduardo Veisman</u> and of the witnesses Mr. <u>Or</u> <u>Israeli</u> and Mr. <u>Avner Tal</u> by my own signature and teal this

*

יובל רוזו

YUVAL ROSEN

אימות חתימתו של אדם בשם תאגיד או בשם אדם אחר

אני הח״מ, <u>יובל רוזו</u> נוטריון, בעל רישיון מסי 2063383, שמשרדי ב<u>רחי בודנהיימר 46 בתל</u> אביב, מאשר כי ביום<u>12.7.2023,</u> ניצבו לפני במשרדי HSBC Bank PLC, סניף ישראל, זיבוטינסקי 2, רמת-גן, קומה 30,

1. גבי <u>מירב מלכה מרום (קצב),</u> מנהלת קשרי לקוחות בכירה

⊠שזהותה הוכחה לי על פי <u>תעודת זהות</u> מספר <u>3-0097050-6</u> שהוצאה על ידי <u>משרד הפנים</u> ביום 20 בנובמבר 2017.

2. מר ויסמן אדוארדו, מנהל קשרי לקוחות

⊠שזהותו חוכתה לי על פי <u>תעודת זהות</u> מספר <u>3-4651006-8</u> שהוצאח על ידי <u>משרד הפנים</u> ביום 13 בספטמבר 2021.

ושוכנעתי כי הניצבים בפני הבינו הבנה מלאח את משמעות הפעולה וחתמו מרצונם החופשי על המסמך המצורף והמסומן באות א.

⊠ בשם HSBC Bank PLC, סניף ישראל ולהלן -ה״בנק״).

אני מאשר שהוגש לי <u>לוח זכויות חתימה של הבנק מיום 10 ביולי</u> 2023, בצירוף <u>אישור עו״ד מורג סירקין מיום 11 ביולי 2023,</u> לפיהם חתימותיהם של החותמים שלעיל, בצירוף שמו המודפס של הבנק מחייבות את הבנק לצורך חתימה על הפטרי שעבודים ומסמכים נלווים, כראיה בכתב, לתנחת דעתי, לשם הוכחת רשותו לחתום בשם הבנק ולחייבו כאמור לעיל.

כמו כן חתמו האנשים המפורטים להלן כעדים לחתימתו של כל אחד מחותמים 1 ו-2 לעיל :

 מר אור ישראלי שזהותו הוכחה לי על ידי רשיון נהיגה מסי <u>8911826</u> (תייז מסי 201183290) שהוצא על ידי מדינת ישראל.

4. מר אבנר טל שזהותו הוכחה לי על ידי <u>רישיון נהיגה מטי 7006463</u> (תייז מסי 031488430) שהוצא על ידי מדינת ישראל

ולראיח הנני מאמת את חתימותיהם של החותמים גבי <u>מירב מלכה מרום (קצב),</u> מר <u>אדוארדו ויסמו,</u> ושל העדים מר <u>אור ישראלי</u> ומר <u>אבנר טל</u> בחתימת ידי ובחותמי, היום

<u>2023 וביולי 2023</u>

הוצא ב-10 עותקים שכר בסך 1984 ₪ נדרש מעיימ בסך 337 ₪ נדרש

תתימה Signature

einal copies demanded demanded תותם הנוטריון Notary's Seal

2023



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I. I.