

HE&D Offshore, L.P.
Two Allen Center
1200 Smith, Suite 2400
Houston, Texas 77002
Phone: (713) 650-8008
Fax: (713) 650-8305
vveltman@houstonenergyinc.com

RECEIVED
ADJUDICATION SECTION
JUL 30 2025



July 30, 2025

Bureau of Ocean Energy Management
Department of the Interior
Adjudication Unit (GM 276A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Re: Filing of Non-Required Document
Assignment of Overriding Royalty Interest
Walker Ridge, Block 106 - OCS-G 35894
Walker Ridge, Block 107 - OCS-G 35724
Walker Ridge, Block 150 - OCS-G 35895
Walker Ridge, Block 151 - OCS-G 36926

Ladies and Gentlemen:

Enclosed please find two originals of the following:

<u>Title of Document:</u>	Assignment of Overriding Royalty Interest
<u>Identities of Parties to Document:</u>	By and between Telluride Energy, LLC, as Assignor and Derek Stephen Goff, as Assignee
<u>Lease Affected:</u>	OCS-G 35894, OCS-G 35724, OCS-G 35895, OCS-G 36926
<u>Category to be Filed:</u>	5 = <u>Overriding Royalty</u> , Production Payment, Net Profit
<u>Service Fees:</u>	Pay.gov receipt for \$152.00

Please contact me with any questions or need additional information at 713.650.8008 or by email vveltman@houstonenergyinc.com. Please return a processed copy to the undersigned once filed.

Best regards,

HE&D OFFSHORE, L.P.

Vanessa V. Veltman, MBA

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST
IN OIL AND GAS LEASES

Daenerys Prospect
WR 106 OCS-G 35894
WR 107 OCS-G 35724
WR 150 OCS-G 35895
WR 151 OCS-G 36926

UNITED STATES OF AMERICA §
OUTER CONTINENTAL SHELF § **KNOW ALL MEN BY THESE PRESENTS:**
OFFSHORE LOUISIANA §

THIS Assignment of Overriding Royalty Interest in Oil and Gas Leases (this “Assignment”), made effective as of March 1, 2025 is executed by and between **TELLURIDE ENERGY, LLC**, a Texas limited liability company whose address is 628 Shartle Circle, Houston, Texas 77024, (hereinafter referred to as “Assignor”), and **Derek Stephen Goff**, whose address is 221 W 25th Street, Unit B, Houston, Texas 77008, (hereinafter referred to as an “Assignee”).

WHEREAS, pursuant to various assignments as more particularly described on Exhibit “A” attached hereto and made a part hereof (hereinafter referred to collectively as the “Prior Assignments”), Assignor was conveyed certain overriding royalty interests (hereinafter referred to collectively as the “ORRI”) in and to the oil and gas leases more particularly described in the Prior Assignments; and

WHEREAS, Assignor desires to convey to Assignee, and Assignee desires to receive from Assignor, a certain portion out of Assignor’s overriding royalty interest in the leases.

NOW, THEREFORE, effective as of the 1st day of March 2025, for and in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and provisions hereof, Assignor by these presents does hereby transfer, convey, sell and assign unto Assignee an overriding royalty interest equal to 0.01% of 8/8 in and to the Leases (“Assigned ORRI”). As a result of this Assignment, the Assignee will own the following overriding royalty interest in the Leases:

Derek Stephen Goff 0.01% of 8/8

This Assignment is made by Assignor in favor of Assignee without warranty of title, express or implied, and is made pursuant and subject to all of the terms and provisions set forth in the Prior Assignments. **THIS ASSIGNMENT IS MADE WITHOUT ANY WARRANTY OR REPRESENTATION WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, ALL OF THE SAME BEING EXPRESSLY DISCLAIMED.**

This Assignment may be executed in any number of counterparts, each of which shall be valid and binding with respect to the signatories thereto; however, this instrument or any

counterpart hereof shall not be binding on any of the parties hereto unless and until this instrument or a counterpart hereof is executed by all of the parties.

This Assignment shall inure to the benefit of and be binding upon the parties and their successors and assigns.

[Signature and Acknowledgement pages follow]

IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

Zach Wright

Printed Name: Zach Wright

Dona Arellano

Printed Name: Dona Arellano

ASSIGNOR:

TELLURIDE ENERGY, LLC

By: James R. Hart
President

ACKNOWLEDGEMENT

STATE OF TEXAS §

§

COUNTY OF HARRIS §

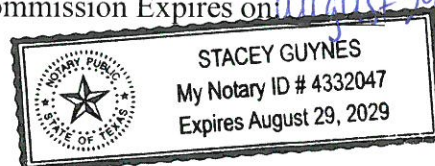
BEFORE ME, the undersigned authority, on this day personally appeared James R. Hart known to me to be the person whose name is subscribed to the foregoing instrument as President of **TELLURIDE ENERGY, LLC**, and acknowledged to me that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025

Stacey Guynes
Notary Public - State of Texas

Stacey Guynes
Printed Name of Notary

My Commission Expires on August 29, 2029



IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

[Signature]
Printed Name: Zach Wright

[Signature]
Printed Name: Derek Stephen Goff

ASSIGNEE:

By: [Signature]
Derek Stephen Goff

ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared **Derek Stephen Goff**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025.

[Signature]
Notary Public - State of Texas

Stacey Guynes
Printed Name of Notary

My Commission Expires on: August 29, 2029

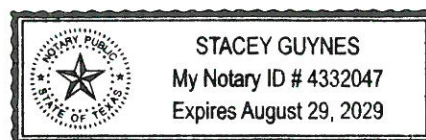


EXHIBIT "A"

Prior Assignments

1. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor and TELLURIDE ENERGY, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 583, under File No. 1683478, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35894, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 106, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

2. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and SEND Partners, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 590, under File No. 1683479, of the official records of Terrebonne Parish, Louisiana, covering the following Lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35724, dated effective August 1, 2015, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 107, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

3. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and SEND Partners, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 597, under File No. 1683480, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35895, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 150, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

4. Assignment of Overriding Royalty Interest dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and TELLURIDE ENERGY, LLC, et al, as Assignees, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 604, under file No. 1683481, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 36926, dated effective August 1, 2020, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 151, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST
IN OIL AND GAS LEASES

Daenerys Prospect
WR 106 OCS-G 35894
WR 107 OCS-G 35724
WR 150 OCS-G 35895
WR 151 OCS-G 36926

UNITED STATES OF AMERICA §
OUTER CONTINENTAL SHELF § KNOW ALL MEN BY THESE PRESENTS:
OFFSHORE LOUISIANA §

THIS Assignment of Overriding Royalty Interest in Oil and Gas Leases (this "Assignment"), made effective as of March 1, 2025 is executed by and between **TELLURIDE ENERGY, LLC**, a Texas limited liability company whose address is 628 Shartle Circle, Houston, Texas 77024, (hereinafter referred to as "Assignor"), and **Derek Stephen Goff**, whose address is 221 W 25th Street, Unit B, Houston, Texas 77008, (hereinafter referred to as an "Assignee").

WHEREAS, pursuant to various assignments as more particularly described on Exhibit "A" attached hereto and made a part hereof (hereinafter referred to collectively as the "Prior Assignments"), Assignor was conveyed certain overriding royalty interests (hereinafter referred to collectively as the "ORRI") in and to the oil and gas leases more particularly described in the Prior Assignments; and

WHEREAS, Assignor desires to convey to Assignee, and Assignee desires to receive from Assignor, a certain portion out of Assignor's overriding royalty interest in the leases.

NOW, THEREFORE, effective as of the 1st day of March 2025, for and in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and provisions hereof, Assignor by these presents does hereby transfer, convey, sell and assign unto Assignee an overriding royalty interest equal to 0.01% of 8/8 in and to the Leases ("Assigned ORRI"). As a result of this Assignment, the Assignee will own the following overriding royalty interest in the Leases:

Derek Stephen Goff 0.01% of 8/8

This Assignment is made by Assignor in favor of Assignee without warranty of title, express or implied, and is made pursuant and subject to all of the terms and provisions set forth in the Prior Assignments. **THIS ASSIGNMENT IS MADE WITHOUT ANY WARRANTY OR REPRESENTATION WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, ALL OF THE SAME BEING EXPRESSLY DISCLAIMED.**

This Assignment may be executed in any number of counterparts, each of which shall be valid and binding with respect to the signatories thereto; however, this instrument or any

counterpart hereof shall not be binding on any of the parties hereto unless and until this instrument or a counterpart hereof is executed by all of the parties.

This Assignment shall inure to the benefit of and be binding upon the parties and their successors and assigns.

[Signature and Acknowledgement pages follow]

IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

Zach Wright

Printed Name: Zach Wright

Dona Arrellano

Printed Name: Dona Arrellano

ASSIGNOR:

TELLURIDE ENERGY, LLC

By: James R. Hart

James R. Hart
President

ACKNOWLEDGEMENT

STATE OF TEXAS §

§

COUNTY OF HARRIS §

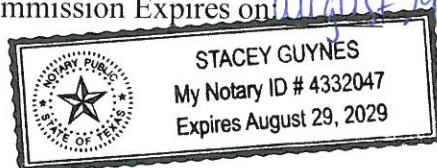
BEFORE ME, the undersigned authority, on this day personally appeared James R. Hart known to me to be the person whose name is subscribed to the foregoing instrument as President of **TELLURIDE ENERGY, LLC**, and acknowledged to me that he executed the same for and on behalf of said company, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025

Stacey Guynes
Notary Public - State of Texas

Stacey Guynes
Printed Name of Notary

My Commission Expires on August 29, 2029



IN WITNESS WHEREOF, this Assignment is executed as of the 1st day of March, 2025, but effective for all purposes as of the 1st day of March 2025, in the presence of the undersigned competent witnesses.

WITNESSES:

[Signature]
Printed Name: Zach Wright

[Signature]
Printed Name: Derek Arrell

ASSIGNEE:

By: [Signature]
Derek Stephen Goff

ACKNOWLEDGEMENT

STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared **Derek Stephen Goff**, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 1st day of March, 2025.

[Signature]
Notary Public - State of Texas

Stacey Guynes
Printed Name of Notary

My Commission Expires on: August 29, 2029

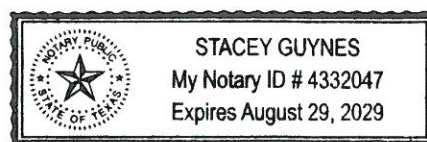


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Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35894, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 106, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

2. Assignment of Overriding Royalty Interest in Oil and Gas Lease dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and SEND Partners, LLC, et al, as Assignee, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 590, under File No. 1683479, of the official records of Terrebonne Parish, Louisiana, covering the following Lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35724, dated effective August 1, 2015, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 107, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

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Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 35895, dated effective August 1, 2016, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 150, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

4. Assignment of Overriding Royalty Interest dated effective November 1, 2023, between HE&D Offshore, L.P., as Assignor, and TELLURIDE ENERGY, LLC, et al, as Assignees, filed with the Adjudication Section of the Bureau of Ocean Energy Management on November 20, 2023, and recorded December 22, 2023 in COB 2726, Page 604, under file No. 1683481, of the official records of Terrebonne Parish, Louisiana, covering the following lease:

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 36926, dated effective August 1, 2020, by and between the United States of America, as Lessor, and Houston Energy, L.P., and Red Willow Offshore, LLC, as Lessees, covering all of Block 151, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.