

July 29, 2025

VIA EMAIL

Bureau of Ocean Energy Management Attention: Adjudication Section (MS WS 231A) 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

ATTN: Adjudication Unit

RE: OCS-G 37209, Mississippi Canyon 499

Assignment of Overriding Royalty Interest by and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee

MC 499 (Trumpet Lily) Prospect

Ladies and Gentlemen:

Enclosed please find one (1) copy of the following document:

Title of Document: Assignment of Overriding Royalty Interest

<u>Identities of Parties to the Document</u>: By and between LLOG Exploration Offshore, L.L.C., as Assignor, and LLOG Deepwater Royalty Company, L.L.C., as Assignee

Lease Affected: OCS-G 37209, Mississippi Canyon 499

Category to be Filed: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: pay.gov receipt in payment of the fee incurred by this request is attached

Once this document has been filed as requested, I would appreciate your stamping and returning one (1) copy to my attention via email: aprilp@llog.com.

In the meantime, please do not hesitate to contact me should you have any questions or need any additional information at (985) 801-4353.

Sincerely,

LLOG Exploration Offshore, L.L.C.

Spil OPertit

April O. Pertuit Associate Landman

Attachment

Plaquemines Parish Recording Page

Kim Turlich-Vaughan Clerk of Court PO Box 40 Belle Chasse, LA 70037 (504) 934-6610 RECEIVED
ADJUDICATION SECTION
JUL 29 2025

Received From:

LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100 COVINGTON, LA 70433

First VENDOR

LLOG EXPLORATION OFFSHORE LLC

First VENDEE

LLOG DEEPWATER ROYALTY COMPANY LLC

Index Type: CONVEYANCE File Number: 2025-00002289

Type of Document : ASSIGNMENT

Book: 1489 Page: 796

Recording Pages: 6

Recorded Information

I hereby certify that the attached document was filed for registry and recorded in the Clerk of Court's office for Plaquemines Parish, Louisiana.

This instrument was eRecorded.

On (Recorded Date): 07/28/2025

At (Recorded Time): 2:34:10PM

CLERK OF COURT
KIM TURLICH-VAUGHAN
Parish of Plaquemines
I certify that this is a true copy of the attached document that was filed for registry and
Recorded 07/28/2025 at 2:34:10
Recorded in Book 1489 Page 796

File Number 2025-00002289

Clerk of Court

Return To: LLOG EXPLORATION CO LLC 1001 OCHSNER BLVD STE 100

COVINGTON, LA 70433

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

UNITED STATES OF AMERICA

OUTER CONTINENTAL SHELF

This Assignment of Overriding Royalty Interest (this "Assignment") is executed by LLOG Exploration Offshore, L.L.C., a Louisiana limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignor") in favor of LLOG Deepwater Royalty Company, L.L.C., a Delaware limited liability company, whose address is 1001 Ochsner Boulevard, Suite 100, Covington, Louisiana 70433 (hereinafter called "Assignee"),

1.

Reference is hereby made for all purposes to the federal offshore lease hereinafter described (the "Lease"):

Federal OCS Oil and Gas Lease bearing Lease No. OCS-G 37209, dated effective as of October 1, 2022, by and between the United States of America, as Lessor, and Chevron U.S.A. Inc., as Lessee, covering all of **Block 499, Mississippi Canyon**, OCS Official Protraction Diagram, NH 16-10, containing approximately 5,760 acres, more or less.

2.

Assignor wishes to convey to Assignee and Assignee wishes to acquire from Assignor an undivided 1.25% of 8/8ths overriding royalty interest of all hydrocarbons produced from or attributable to the Lease (the "Assigned ORRI").

3.

NOW, THEREFORE, in consideration of the sum of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby sell, assign, transfer and convey unto Assignee the Assigned ORRI.

4.

The Assigned ORRI shall be free and clear of all costs, risk and expense associated with exploring, developing, operating, owning, maintaining and producing the Lease, including, without limitation, maintaining the Lease in full force and effect, plugging and abandoning wells and any appurtenances thereto, and clean-up and restoration of premises, but shall bear its

proportionate share of all applicable taxes, including, but not limited to, severance taxes or other similar taxes applicable to production. The Assigned ORRI shall be computed and paid at the same time and in the same manner as royalties are computed and paid to the lessor under the Lease; provided, however, the Assigned ORRI shall never be subject to, or in any way adversely affected or diminished by, any past, present or future rules or regulations promulgated by the Bureau of Ocean Energy Management, or any other authority having jurisdiction over the Lease, providing for relief, reduction or suspension of the lessor's royalty.

5.

Assignor, its successors and assigns shall have the right to pool, combine or unitize the Lease and any portion or portions of the lands covered thereby with other land, lease(s) or mineral interest in any manner and at any time before or after production, without the consent or approval of the Assignee, its heirs, or assigns. In the event the acreage covered by the Lease (the "Acreage"), or any portion thereof is pooled, contractually combined or unitized with other lands, lease(s) or mineral interest to comprise a unit (or units), then the Assigned ORRI shall be reduced in the same proportion that the Acreage or a portion thereof is pooled, contractually combined or unitized. For purposes of computing the Assigned ORRI in such event, there shall be allocated to the Assigned ORRI included in such pool or unit a pro rata portion of the oil, gas and other minerals produced from the pool or unit on the same basis that the production from the pool or unit is allocated to the Lease under the unit agreement covering the Lease. If the Acreage or any portion thereof in any such unit is subject to revision due to the inclusion or exclusion of acreage, or the addition or revision of any participating areas defined in a governing unit agreement, the Assigned ORRI shall be either reduced or increased in the same proportion that the Acreage or any portion thereof pooled, contractually combined or unitized is reduced or increased.

6.

Assignee expressly reserves the right and Assignor expressly grants to Assignee the right to audit the calculation and payment of the Assigned ORRI from the effective date of this Assignment, and no more than once per calendar year thereafter. Assignee shall give Assignor written notice of the exercise of this right. Within thirty (30) days after receipt of such notice, Assignor shall make available to Assignee all books and records (together with copies thereof if requested by Assignee) along with any and all other data necessary for Assignee to audit the calculation and payment of the Assigned ORRI. Such audit shall take place at Assignor's office or at such other place as may be mutually agreed upon by Assignor and Assignee. Assignee's right to audit Assignor shall expire twenty-four (24) months from the date of payment of the Assigned ORRI. For the avoidance of doubt, Assignor shall mean the Assignor or any successor Assignor or transferee of Assignor's right, title and interest in the Lease.

7.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and transferees.

Assignor shall never be under an obligation to Assignee, its heirs or assigns, to maintain the Lease in force and effect by the payment of rentals, the drilling of wells or otherwise; the overriding royalty herein conveyed being due and payable out of production if and when it should be obtained by Assignor, its successors and assigns.

9.

This Assignment shall be without warranty of title, whether express, implied or statutory, except that it contains a special warranty of title by, through and under Assignor to the Lease.

10.

Under no circumstances shall the Assignor be liable to the Assignee or the Assignee liable to the Assignor for loss of profit, loss of reserves, loss of reservoir, business interruption, punitive damages or consequential or indirect damages of whatever nature relating to or in any way connected with this Assignment.

IN WITNESS WHEREOF, this Assignment is executed by the parties hereto as of the dates set forth in their respective acknowledgments attached hereto, but shall be effective as of May 15, 2025.

SIGNATURE AND ACKNOWLEDGEMENT PAGES FOLLOW

ASSIGNOR:

WITNESSES Rachael L. Francioni Joshua Graffagnini	By: Kemberlia Ducote Secretary
Joshua Granaginiu /	
ACKN	OWLEDGMENT
STATE OF LOUISIANA § PARISH OF ST. TAMMANY §	
On this 2 day ofto me personally known, who, being by the LLOG Exploration Offshore, L.L.C., a foregoing instrument was executed on behaviors, and he also acknowledged sai	2025, before me appeared Kemberlia Ducote , me duly sworn, did say that she is the Secretary of Louisiana limited liability company, and that the alf of said limited liability company by authority of its id instrument to be the free act and deed of said
company. My Commission is for life.	Notary Public APRIL PERTUIT Notary Public State of Louisiana St. Tammany Parish Notary ID # 155035 My Commission is for Life

ASSIGNEE:

WITNESSES	LLOG Deepwater Royalt	y Company, L.L.C.
Rachael L. Eran	reioni Olin V	
Rachael L. Francioni	By: Kem Ducote	16
Tlah	Secretary	
Joshua Graffagnih		
	ACKNOWLEDGMENT	
STATE OF LOUISIANA	§ §	
PARISH OF ST. TAMMANY	Y §	
On this 28th day of		peared Kem Ducote, to me
- • •	by meduly sworn, did say that she, L.L.C., a Delaware limited liabili	<u> </u>
foregoing instrument was execu	nted on behalf of said limited liability	company by authority of its
Members, and she also ackno company.	wledged said instrument to be the	free act and deed of said
company.	Λ	γ
	Love t	estut
	No	otary Public
My Commission is for life.		APRIL PERTUIT Notary Public State of Louisiana St. Tammany Parish
	anada)	Notary ID # 155035 My Commission is for Life