

ShenHai, LLC
5847 San Felipe St, STE 2200
Houston, TX 77057

RECEIVED
ADJUDICATION SECTION
OCT 24 2025

October 31, 2025

Via Email: boemadjudication@boem.gov

United States Department of the Interior
Bureau of Ocean Energy Management (“BOEM”)
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Attention: Adjudication Unit

Re: Non-Required Filings

Dear Sir or Madam:

Enclosed herewith please find the document described below:

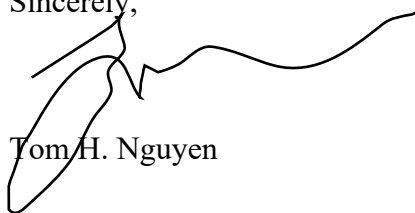
Assignment of Overriding Royalty Interest dated effective August 2, 2020,
by Yacob Katz, as Assignor, and Arimer Investments Ltd, as Assignee.

Please file this document in the non-required filing records maintained by your office affecting OCS-G 28148 under Category 5 – Overriding Royalty, Production Payment, Net Profit.

Also enclosed is a pay.gov receipt evidencing payment of the required filing fee. Should you have any questions, please contact the undersigned at 713.305.3999.

Thank you in advance for your courtesies in this matter.

Sincerely,


Tom H. Nguyen

Enclosures



ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

**UNITED STATES OF AMERICA §
§
OUTER CONTINENTAL SHELF §**

This Assignment of Overriding Royalty Interest (“Assignment”) is made effective as of August 2, 2020 (the “Effective Date”), by and between **Yacob Katz**, whose address is 15 Dulchin Arie St, Tel Aviv – Jaffa, Israel (hereinafter referred to as “Assignor”) and **Arimer Investments Ltd**, whose address is 15 Dulchin Arie St, Tel Aviv – Jaffa, Israel (hereinafter referred to as “Assignee”).

WITNESSETH:

For and in consideration of the sum of Ten Dollars (\$10.00), and the mutual advantages and benefits accruing to the parties hereto, the receipt and sufficiency of which are hereby acknowledged by the parties, and subject to the terms and conditions hereinafter set forth, Assignor does hereby transfer, assign, sell and convey unto Assignee all of Assignor’s right, title, and interest in and to the overriding royalty interest acquired by Assignor pursuant to the Original Assignment (as defined hereinafter) (“ORRI”) in and to all the oil, gas, hydrocarbons, and other minerals (the “Hydrocarbons”), in and under and that may be produced, saved and sold from, or attributable to, the lands described in the following oil and gas lease:

Oil and Gas Lease of Submerged Lands Under the Outer Continental Shelf Lands Act, bearing Serial Number OCS-G 28148, effective as of May 1, 2006, granted by the United States of America, as Lessor, in favor of Hunt Oil Company, as Lessee, covering all of Block 53, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, INsofar AND ONLY INsofar as said lease covers the South ½ of Block 53, Walker Ridge (the “Lease”).

It is understood and agreed by the parties hereto that this Assignment is subject to the following terms and conditions:

1. This Assignment is made with reference to that certain Assignment of Overriding Royalty Interest dated effective August 1, 2025, by and between ShenHai, LLC, as Assignor, and Yacob Katz, as Assignee, recorded on October 24, 2025, in Conveyance Book 473, Page 341, under File No. 346608 St. Mary Parish, Louisiana, recorded on October 24, 2025, in Conveyance Book 2779, Page 173, under File No. 1717000 Terrebonne Parish, Louisiana, and recorded on October 24, 2025, Instrument Number 37234 Iberia Parish, Louisiana (the “Original Assignment”). The rights and obligations under this Assignment shall be subject to and governed by the terms and conditions of the Original Assignment, which are incorporated herein by reference for all purposes. All covenants, limitations, and provisions therein shall apply with full force and effect to the ORRI conveyed herein.

2. The ORRI shall be free and clear of all drilling and operating expenses affecting the Lease, but shall bear its proportionate share of all applicable severance, excise, production or other similar taxes measured by the amount or value of production. The ORRI shall never be calculated, paid or determined on a basis in excess of the actual proceeds of production after deduction of the foregoing. The ORRI shall otherwise be calculated and paid in the same manner and same time as the Lessor's royalty; however, that calculation and payment of the ORRI shall not be affected by any reduction, deferral, mitigation or other relief of the Lessor's royalty allowed under the terms of the Lease or applicable laws, rules, regulations and orders. The ORRI shall be free and clear of any costs and expenses of, or in connection with, the acquisition, exploration, development and operation of the Lease and/or the lands covered thereby and any other lease(s) and/or lands pooled or unitized therewith. The ORRI shall not be due on any Hydrocarbons used for fuel in conducting operations on the Lease.
3. Assignee shall have the right to take its share of the Hydrocarbons attributable to the ORRI in kind.
4. This Assignment is made pursuant to that certain Limited Partnership Agreement dated September 4, 2017, as amended from time to time, by and between FLR OIL AND GAS MANAGEMENT LTD., an Israeli limited liability company, as the General Partner, and Flair Oil and Gas LP, a Gibraltarian limited liability company, as the first Limited Partner (the "Agreement"), which Agreement is incorporated herein by reference, for all purposes and made a covenant running with said Lease. In the event of a conflict between the terms and conditions of this Assignment and the terms and conditions of the Agreement, the terms and conditions of the Agreement shall prevail and apply. There shall be no merger of the Agreement with this Assignment; it being the intent of the parties hereto that the Agreement shall survive the granting of this Assignment.
5. Any transfer by the Assignee of its overriding royalty interest in the Lease shall be made expressly subject to the terms and conditions of this Assignment, the Original Assignment, and the Agreement. Any assignment or transfer executed in contravention of this provision shall be null and void.
6. The terms and provisions of this Assignment shall be deemed covenants running with the land covered by the Lease, and shall inure to the benefit of and be binding upon the parties hereto and their respective legal representatives, successors and assigns. Regardless of actual or constructive notice on the part of Assignor, no change in the ownership of the ORRI, or change in the capacity or status of the Assignee, however resulting, shall impose any additional burden on Assignor.
7. The ORRI shall apply to the Lease and any extensions, renewals, or modifications of the Lease acquired by Assignor. For purposes of this paragraph, the term "renewals" shall include a wholly new lease acquired by Assignor covering the same interest as the Lease while the applicable Lease remains in full force and effect, or within twelve (12) months after the lapse of such Lease.

8. This Assignment may be executed in any number of counterparts, each of which shall be valid and binding with respect to the signatories thereto and their interests in the property conveyed hereby, but only upon execution by all the signatories of the Assignment or a counterpart hereof.

[Signature page follows]

This Assignment is executed by the parties hereto, on the dates set forth in each of their respective signature blocks, but shall be effective for all purposes as of the Effective Date.

ASSIGNOR:

Yacob Katz

Date: September 22, 2025

ASSIGNEE:

Arimer Investments Ltd.

By: _____
Yacob Katz
Director

Date: September 22, 2025