

BOEM – Adjudication

To Whom It May Concern:

Hope this letter finds you well, please see the enclosed Memorandum for recording. Additionally enclosed is the pay.gov receipt for the recording. My contact information is below, please let me know if you have any questions. Thank you so much.

Memorandum of Agreement Recordable Agreement

Lease Number: OCS-G 22987

Depths: From 20,000' TVDSS to 99,999' TVDSS

Grantor: Cameron Highway Oil Pipeline Company, LLC

Grantee: Chevron U.S.A. Inc.

Category Name and Number: Non-Specific Document Filings, 99

Copies returned to:

Generation Land Management, LLC
Attn: PJ Petrides
1215 Melrose Dr
Richardson, TX 75080
919-593-1525

Sincerely,



Peter J. Petrides, Esq.

MEMORANDUM OF AGREEMENT AND RECORDABLE AGREEMENT

I. **Purpose.** This Recordable Agreement dated as of August 19, 2025, (this "Agreement") is executed to (i) bind the parties hereto to the agreements and covenants contained herein and (ii) effect notice to third parties of the agreements and covenants contained herein and in that certain Purchase and Sale Agreement entered into as of August 1st, 2024 (the "Purchase and Sale Agreement"), by and between Cameron Highway Oil Pipeline Company, LLC ("Company"), on the one hand, and Chevron U.S.A. Inc. ("Producer"), on the other hand.

II. **Description of the Property.** This Agreement and the Purchase and Sale Agreement affect all of Producer's right, title and interest (whether now owned or hereafter acquired during the term of this Agreement) in and to any crude oil ("Oil"), underlying the lands located offshore Louisiana, Gulf of Mexico, Outer Continental Shelf, in the areas and blocks listed below (individually, a "Dedicated Lease", and collectively, the "Dedicated Leases"):

Area	Blocks	Lease	Depths	Working Interest
Green Canyon	680	OCS-G 22987	From 20,000' TVDSS* to 99,999' TVDSS	37.125%

*TVDSS means Total Vertical Depth Subsea

For purposes of this Agreement, "Dedicated Production" includes all of the Oil now or hereafter owned by Producer that is produced from the Dedicated Leases.

III. **Consideration.** Producer and Company executed and entered into this Agreement and the Purchase and Sale Agreement for and in consideration of, among other things, the execution of, and the premises and mutual covenants contained in, this Agreement and the Purchase and Sale Agreement, including, without limitation, the agreements described in Articles IV-VII below, and other good and valuable consideration (the receipt and sufficiency of which is hereby confirmed and acknowledged).

IV. **Tender and Commitment of Production.** Producer permanently tendered and committed (subject to the terms and conditions of the Purchase and Sale Agreement), and Producer hereby permanently tenders and commits, to Company for delivery to, and gathering by, Company all Oil owned by Producer and produced, saved and marketed from the Dedicated Leases. In addition, Producer agreed, and agrees, that any attempted assignment or transfer of any interest in such production will be null and void unless such transfer includes an express provision stating that such assignment or transfer is made subject to the terms of this Agreement and the Purchase and Sale Agreement and the transferee agrees to be bound by the terms and conditions of this Agreement and the Purchase and Sale Agreement.

V. **Agreement to be Bound.** Company and Producer have executed and entered into this Agreement and the Purchase and Sale Agreement for the consideration herein described and hereby agree that the terms and conditions of this Agreement and the Purchase and Sale Agreement contain all necessary terms and conditions for the agreements described herein to be binding upon the parties hereto, and Company and Producer agree to be bound by the terms and conditions of this Agreement and the Purchase and Sale Agreement. Company and Producer acknowledge and agree that (i) this Agreement has been executed in addition to the Purchase and Sale Agreement and not as a replacement, supplement or other amendment to any of the terms and conditions in the Purchase and Sale Agreement and (ii) the Purchase and Sale Agreement contains terms and conditions similar to those described herein and covering the subject matter hereof as well as other terms and conditions. The terms and conditions of this Agreement and the Purchase and Sale Agreement will be construed together; provided, however, that the terms and conditions contained in the Purchase and Sale Agreement will govern and control any conflicts, ambiguities

or inconsistencies between the terms and conditions of this Agreement and the Purchase and Sale Agreement.

VI. **Names and Addresses of Parties:**

if to Company:

Cameron Highway Oil Pipeline Company, LLC

Attn: Will Rainsberger
811 Louisiana Street, Suite 1200
Houston, Texas 77002
Phone: (713) 860-2531
Email: Will.Rainsberger@genlp.com

With a copy to:

Cameron Highway Oil Pipeline Company, LLC

Attn: Legal Department
811 Louisiana Street, Suite 1200
Houston, Texas 77002
Phone: (713) 860-2500
Email: GenesisLegal@genlp.com

if to Producer:

Chevron U.S.A. Inc.

Attn: Contract Administration, 3rd Floor
1500 Louisiana Street
Houston, Texas 77002
Telephone: 832-854-5056
Email: contadmn@chevron.com

VII. **Miscellaneous.** This Agreement (i) may be executed in multiple counterparts, each of which, when executed, will be deemed an original, and all of which will constitute but one and the same instrument, (ii) may enforced by specific performance and (iii) WILL BE GOVERNED BY TEXAS LAW TO THE EXTENT THE LAW OF ANOTHER JURISDICTION IS NOT REQUIRED TO BE APPLIED. Subject to the provisions of this Agreement and the Purchase and Sale Agreement, any Party may transfer, assign or otherwise alienate any or all of its rights, title or interest under this Agreement (such transfers will hereinafter be referred to as "assignments") to any other Person with or without the consent of all of the other Parties; provided, however, that no such assignment will be effective as to the nonassigning Party or Parties until the assigning Party has delivered written notice of such assignment to all nonassigning Parties.

[SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the Parties have hereunto executed this Purchase and Sale Agreement as of the date first written in the Preamble.

COMPANY:

CAMERON HIGHWAY OIL PIPELINE COMPANY, LLC

By: [Signature]

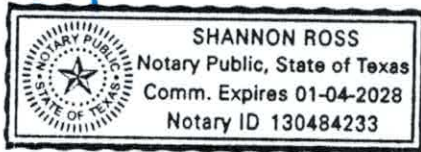
Name: William W. Rainsberger

Title: SVP

THE STATE OF TEXAS §

COUNTY OF Harris §

This instrument was acknowledged before me on 10/29, 2025, by William W. Rainsberger the SVP of Cameron Highway Oil Pipeline Company, LLC, on behalf of said company.



[Signature]
Notary Public, State of Texas

WITNESSES:

By: [Signature]

Printed Name: SC McAninch

By: Sheila Parlica

Printed Name: Sheila Parlica

PRODUCER:

CHEVRON U.S.A. INC.

By: T. D. Webre
Name: T. D. Webre
Title: Assistant Secretary



THE STATE OF TEXAS §
COUNTY OF Texas §

This instrument was acknowledged before me on October 14th, 2025, by T. D. Webre
the Assistant Secretary of Chevron U.S.A. Inc., on behalf of said company.

Angela R. Harmon
Notary Public, State of Texas

WITNESSES:

By: Chuck E. Brown
Printed Name: Chuck E. Brown

By: Don Juan Brown
Printed Name: Don Juan Brown