

HE&D Offshore, L.P.

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Fax: (713) 650-8305
vveltmann@houstonenergyinc.com

RECEIVED
ADJUDICATION SECTION
JAN 09 2026



January 8, 2026

Via Electronic Mail

Bureau of Ocean Energy Management
Department of the Interior
Adjudication Unit (GM 276A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

RE: Filing in Non-Required Document
Assignment of Overriding Royalty Interest
Walker Ridge, Block 151 - OCS-G 36926

Ladies and Gentlemen:

Enclosed please find two originals of the following:

Title of Document: Assignment of Overriding Royalty Interest

Identities of Parties to Document: HE&D Offshore, L.P. and Dyer Exploration Company

Lease Affected: OCS-G 36926

Category to be Filed: 5 = Overriding Royalty, Production Payment, Net Profit

Service Fees: Pay.gov receipt for \$38.00

Once this document has been filed, please return a processed copy to my attention at vveltmann@houstonenergyinc.com.

Please contact me at 713.400.7781 if you have any questions.

Best regards,

HE&D Offshore, L.P.

A handwritten signature in blue ink that reads "Vanessa V. Veltman". The signature is fluid and cursive, with "Vanessa" on the top line and "V. Veltman" on the bottom line.

Vanessa V. Veltman, MBA

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST
IN OIL AND GAS LEASE

WR 151
OCS-G 36926

UNITED STATES OF AMERICA §
OUTER CONTINENTAL SHELF § KNOW ALL MEN BY THESE PRESENTS:
OFFSHORE LOUISIANA §

THAT, this Assignment of Overriding Royalty Interest in Oil and Gas Lease (this “Assignment”), made effective as of November 1, 2023 (“Effective Date”), is executed by **HE&D Offshore, L.P.**, a Texas limited partnership, whose address is Two Allen Center, 1200 Smith, Suite 2400, Houston, Texas 77002 (hereinafter referred to as “Assignor”), and **Dyer Exploration Company**, a Texas corporation, whose address is 1200 Smith, Suite 2400, Houston, Texas 77002 (hereinafter referred to as “Assignee”).

WITNESSETH:

WHEREAS, pursuant to that certain Assignment of Overriding Royalty and Carried Working Interest in Oil and Gas Lease, effective August 1, 2020, recorded on January 10, 2023, in Conveyance Book 2696, Page 787, File No. 1665116 of the Conveyance records of Parish of Terrebonne, Louisiana, and filed on December 20, 2022 in the non-required files maintained by the Bureau of Ocean Energy Management, Houston Energy, L.P. and Red Willow Offshore, LLC assigned to HE&D Offshore, L.P. an overriding royalty interest in the Lease equal to three percent of eight-eighths (3% of 8/8ths) ("Original ORRI") in and to the following oil and gas lease (hereinafter referred to as the "Lease"):

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, bearing Serial No. OCS-G 36926, dated effective August 1, 2020, by and between the United States of America, as Lessor, and Houston Energy, L.P. and Red Willow Offshore, LLC, as Lessees, covering all of Block 151, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760.00 acres, more or less.

WHEREAS, Assignor desires to assign to Assignee and Assignee desires to receive from Assignor an overriding royalty interest out of the Original ORRI.

NOW, THEREFORE, for and in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and provisions hereof, Assignor by these presents does hereby BARGAIN, SELL, CONVEY, TRANSFER, ASSIGN and DELIVER unto Assignee an overriding royalty interest equal to 0.067% of 8/8 in and to the Lease ("Assigned ORRI"). As a result of this Assignment, the Assignee will own the following overriding royalty interest in the Lease:

This Assignment is made, accepted, and shall be subject to the following covenants, terms, and conditions:

1. The Assigned ORRI shall be subject to the same terms and conditions, and computed and paid in the same manner, as the Original ORRI.

2. The transfer and assignment hereunder by Assignor to Assignee of the Assigned ORRI is made without warranty of title, whether either express, implied, or otherwise, except as to claims arising by, through, or under Assignor, but not otherwise. EXCEPT AS PROVIDED IN THE PRECEDING SENTENCE, THIS ASSIGNMENT IS MADE WITHOUT ANY WARRANTY OR REPRESENTATION WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, ALL OF THE SAME BEING EXPRESSLY DISCLAIMED.

3. All of the terms and provisions herein contained shall be binding upon, inure to the benefit of, and be enforceable by Assignor, Assignee and their respective successors, legal representatives, and assigns.

4. This Assignment may be executed in multiple counterparts for filing with applicable governmental agencies and for recording purposes. Each such counterpart shall be an original, and all such counterparts shall together constitute but one and the same instrument, but shall not be an additional conveyance or assignment of the Assigned ORRI, and all counterparts together constitute one and the same assignment. The Assigned ORRI conveyed and assigned by each counterpart document will be the same, and not in addition to, the Assigned ORRI conveyed herein.

[Signature and Acknowledgement pages follow]

IN WITNESS WHEREOF, this Assignment is executed by the undersigned, duly authorized representative of the party hereto as of the date set forth in the acknowledgement below, but made effective as of the Effective Date.

ASSIGNOR:

HE&D OFFSHORE, L.P.

By: MKD Investments, LLC,
its General Partner

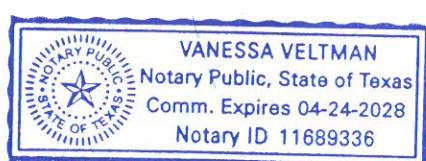
By: Heath Suire
Offshore Land Manager

ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared **Heath Suire**, known to me to be the person whose name is subscribed to the foregoing instrument as Offshore Land Manager of MKD Investments, LLC, General Partner of **HE&D Offshore, L.P.**, a Texas limited partnership, and acknowledged to me that he executed the same for and on behalf of said partnership, for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 26th day of January, 2026.



Vanessa V. Villalba
Notary Public - State of Texas

IN WITNESS WHEREOF, this Assignment is executed by the undersigned, duly authorized representative of the party hereto as of the date set forth in the acknowledgment below but made effective as of the Effective Date.

WITNESSES:

Martha Ann Moore
Matthew Meyers

ASSIGNEE:

DYER EXPLORATION COMPANY

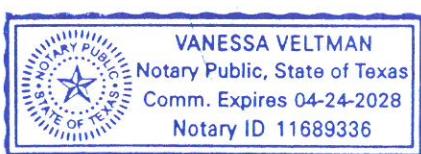
By: Thomas M. Dyer
Thomas M. Dyer
Director

ACKNOWLEDGMENT

STATE OF TEXAS §
COUNTY OF HARRIS §

BEFORE ME, the undersigned authority, on this day personally appeared **Thomas M. Dyer**, Director of **Dyer Exploration Company**, a Texas corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN under my hand and seal of office this 10th day of January, 2026.



Warren V. Walker
Notary Public - State of Texas