



HE&D Offshore, L.P.
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March 3, 2026

Via Electronic Mail

Bureau of Ocean Energy Management
Department of the Interior
Adjudication Unit (GM 276A)
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

RE: Filing in Non-Required Document
Assignment of Record Title Interest
Walker Ridge, Block 106 - OCS-G 35894

Ladies and Gentlemen:

Enclosed please find two originals of the following:

Title of Document: Assignment and Bill of Sale

Identities of Parties to Document: HE&D Offshore, L.P. and HEDV Daenerys, LLC

Lease Affected: OCS-G 35894

Category to be Filed: 4 = **Miscellaneous**

Service Fees: Pay.gov receipt for \$38.00

Once this document has been filed, please return a processed copy to my attention at vveltman@houstonenergyinc.com. Please contact me at 713.400.7781 if you have any questions.

Best regards,

HE&D OFFSHORE, L.P.

Vanessa V. Veltman, MBA

ASSIGNMENT AND BILL OF SALE

UNITED STATES OF AMERICA §
OUTER CONTINENTAL SHELF §
GULF OF AMERICA §

This Assignment and Bill of Sale (this "Assignment") is executed between **HE&D Offshore, L.P.**, a Texas limited partnership, whose address is 1200 Smith Street, Suite 2400, Houston, Texas 77002 ("Assignor"), and **HEDV Daenerys, LLC**, a Texas limited liability company, whose address is 1200 Smith Street, Suite 2400, Houston, Texas 77002 ("Assignee"). Assignor and Assignee may hereinafter be referred to individually as a "Party" and collectively as the "Parties."

RECITALS

WHEREAS, reference is hereby made to the following oil and gas leases (hereinafter referred to individually as a "Lease" and collectively as the "Leases");

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, effective August 1, 2016, bearing Serial Number OCS-G 35894, granted by the United States of America, as Lessor, in favor of Houston Energy, L.P. and Red Willow Offshore, LLC, as Lessees, covering all of Block 106, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760 acres ("WR 106 Lease");

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, effective August 1, 2015, bearing Serial Number OCS-G 35724, granted by the United States of America, as Lessor, in favor of Houston Energy, L.P. and Red Willow Offshore, LLC, as Lessees, covering all of Block 107, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760 acres ("WR 107 Lease");

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, effective August 1, 2016, bearing Serial Number OCS-G 35895, granted by the United States of America, as Lessor, in favor of Houston Energy, L.P. and Red Willow Offshore, LLC, as Lessees, covering all of Block 150, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760 acres ("WR 150 Lease"); and

Oil and Gas Lease of Submerged Lands under the Outer Continental Shelf Lands Act, effective August 1, 2020, bearing Serial Number OCS-G 36926, granted by the United States of America, as Lessor, in favor of Houston Energy, L.P. and Red Willow Offshore, LLC, as Lessees, covering all of Block 151, Walker Ridge, OCS Official Protraction Diagram, NG 15-06, containing approximately 5,760 acres ("WR 151 Lease").

WHEREAS, pursuant to the assignments listed on *Exhibit A* attached hereto (hereinafter referred to individually as a “Prior Assignment” and collectively the “Prior Assignments”), the obligation to convey to Assignor certain carried working interests in and to the each Lease was acknowledged by the record title owners of such Leases; and

WHEREAS, Assignor desires to assign, and Assignee desires to acquire, all of Assignor’s right, title and interest in and to each “Carried Interest” (as such term is defined in each Prior Assignment) that burdens the Leases.

NOW, THEREFORE, for and in consideration of One Hundred Dollars (\$100.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby **ASSIGN, BARGAIN, SELL, TRANSFER, SET-OVER, GRANT, CONVEY AND DELIVER** unto Assignee, and Assignee hereby accepts from Assignor, effective as the Effective Time, all of Assignor’s right, title and interest in and to each Carried Interest burdening the respective Lease (collectively, the “Assigned Interests”).

TO HAVE AND TO HOLD the Assigned Interests unto Assignee, its successors and assigns forever, provided, however, subject to all the terms and conditions of this Assignment.

This Assignment is made and accepted without warranty of title, express or implied, except as to persons lawfully claiming by, through or under Assignor, but not otherwise, provided Assignee shall have the right of full substitution and subrogation in and to any and all rights and actions of warranty which Assignor has or may have against all preceding owners of the Assigned Interests.

This Assignment shall be effective for all purposes as of August 1, 2025, at 7:00 a.m. local time where the Leases are located (“Effective Time”).

This Assignment shall inure to the benefit of and be binding upon the respective successors and assigns of the Parties hereto.

THIS ASSIGNMENT SHALL BE GOVERNED, CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS, EXCLUDING ANY CONFLICTS-OF-LAW RULE OR PRINCIPLE THAT MIGHT APPLY THE LAW OF ANOTHER JURISDICTION.

This Assignment may be executed in any number of counterparts, and each such counterpart hereof shall be deemed to be an original instrument, but all of such counterparts shall constitute for all purposes one agreement.

[Signature pages follow]

Exhibit A

Attached to and made a part of that certain Assignment and Bill of Sale,
effective August 1, 2025,
between HE&D Offshore, L.P., as Assignor,
and HEDV Daenerys, LLC, as Assignee

Prior Assignments

Assignment of Overriding Royalty and Carried Working Interest in Oil and Gas Lease effective August 2, 2016, filed in the BOEM non-required files on December 1, 2016, and recorded December 29, 2016 at File No. 1524249, in COB 2486, Page 284, Terrebonne Parish, Louisiana, pertaining to the WR 106 Lease.

Assignment of Overriding Royalty and Carried Working Interest in Oil and Gas Lease effective August 2, 2015, filed in the BOEM non-required files on December 21, 2015, and recorded December 23, 2015 at File No. 1497160, in COB 2447, Page 636, Terrebonne Parish, Louisiana, pertaining to the WR 107 Lease.

Assignment of Overriding Royalty and Carried Working Interest in Oil and Gas Lease effective August 2, 2016, filed in the BOEM non-required files on December 1, 2016, and recorded December 29, 2016 at File No. 1524250, in COB 2486, Page 289, Terrebonne Parish, Louisiana, pertaining to the WR 150 Lease.

Assignment of Overriding Royalty and Carried Working Interest in Oil and Gas Lease effective August 1, 2020, filed in the BOEM non-required files on December 20, 2022, and recorded January 10, 2023 at File No. 1665116, in COB 2696, Page 787, Terrebonne Parish, Louisiana, pertaining to the WR 151 Lease.