



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
Bond No. PB00202100005

April 19, 2023

Energy XXI GOM, LLC
1021 Main (One City Centre), Suite 2626
Houston, TX 77002
Attn: Ben Marchive II

Dear Mr. Marchive:

Your letter dated March 30, 2023, submitting the Decrease Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. PB00202100005 in the amount of \$11,915,000, was received by our office on March 31, 2023. This bond was executed on January 18, 2016, with Energy XXI GOM, LLC as principal, and Philadelphia Indemnity Insurance Company as surety, conditioned to cover the following.

OCS-G 30305, in the amount of \$405,000
OCS-G 28616, in the amount of \$1,745,000
OCS-G 4020, in the amount of \$750,000
OCS-G 29184, in the amount of \$1,345,000
OCS-G 16081, in the amount of \$565,000
OCS-G 30170, in the amount of \$400,000
OCS-G 28198, in the amount of \$520,000
OCS-G 28252, in the amount of \$520,000
OCS-G 28559, in the amount of \$520,000
OCS-G 25463, in the amount of \$520,000
OCS-G 30253, in the amount of \$660,000
OCS-G 29242, in the amount of \$520,000
OCS-G 25498, in the amount of \$565,000
OCS-G 28567, in the amount of \$1,060,000
OCS-G 28568, in the amount of \$1,210,000
OCS-G 29194, in the amount of \$610,000

Attached to and forming a part of Bond No. PB00202100005, is Decrease Bond Rider, executed on May 9, 2017, which decreases the bond amount by \$3,597,756 for a total penal amount of \$8,317,244. The decrease occurs only for the following as allowed by Schedule A of the bond, effective March 3, 2017. All other terms and conditions of Bond No. PB00202100005 shall remain unchanged.

OCS-G 4020 decreases from \$750,000 to \$494,895
 OCS-G 16081 decreases from \$565,000 to \$277,451
 OCS-G 30170 decreases from \$400,000 to \$0
 OCS-G 28198 decreases from \$520,000 to \$276,209
 OCS-G 28252 decreases from \$520,000 to \$279,468
 OCS-G 28559 decreases from \$520,000 to \$409,284
 OCS-G 25463 decreases from \$520,000 to \$331,881
 OCS-G 25498 decreases from \$565,000 to \$494,100
 OCS-G 28567 decreases from \$1,060,000 to \$496,375
 OCS-G 28568 decreases from \$1,210,000 to \$582,581
 OCS-G 29194 decreases from \$610,000 to \$0

We are unable to grant your request for a decrease due to an objection from the Risk Management Operations Group. They state “RMOG objects to all decreases since all Pipeline Segments on the 5 ROWs are still in operation (as Leases Term PSNs) and have no other supplemental bond coverage.” For additional information please contact the Risk Management Operations Group at boemRMOG@boem.gov.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
 BRIDGETTE DUPLANTIS
 Date: 2023.04.19 07:23:45
 -05'00'

Bridgette Duplantis, Section Chief
 Leasing and Financial Responsibility Section
 Leasing and Plans

cc: Ben Marchive II (bmarchive@coxoil.com)
 Ashley Koletar (akoletar@mcgriff.com)



1021 Main (One City Centre)
Suite 2626
Houston, Texas 77002
Tel 713-351.3000

March 30, 2023

RECEIVED

March 31, 2023

*Leasing & Financial
Responsibility Section*

U.S. Department of the Interior
Bureau of Ocean Energy Management
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
boemgomrfinancialassurance@boem.gov

Re: Reduction Request – Energy XXI GOM, LLC
Bond No.: PB00202100005
Bond Amount: \$8,317,244.00
Description: Areawide, Schedule “A”

Dear Ms. Kathleen Lee,

We hereby request the Bureau of Ocean Energy Management (“BOEM”) reduce the Philadelphia Indemnity Insurance Company bond number PB00202100005 from \$8,317,244.00 to \$6,440,691.00.

Reductions occur only for the following leases:

- OCS-G 04020 was \$494,895.00 and is now \$0
- OCS-G 28198 was \$276,209.00 and is now \$0
- OCS-G 28252 was \$279,468.00 and is now \$0
- OCS-G 25463 was \$331,881.00 and is now \$0
- OCS-G 25498 was \$494,100.00 and is now \$0

Thank you for your consideration, and if you have any questions, please feel free to contact me at bmarchive@coxoil.com

Sincerely,

A handwritten signature in blue ink, appearing to read 'Ben Marchive II', with a long, sweeping horizontal stroke extending to the right.

Ben Marchive II
Senior Vice President, Land and Business Development

CC: Ashley Koletar, McGriff - akoletar@mcgriff.com