



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A  
PB00202100004

April 18, 2023

EPL Oil & Gas, LLC  
1021 Main (One City Centre), Suite 2626  
Houston, TX 77002  
Attn: Ben Marchive II

Dear Mr. Marchive:

Your letter dated March 30, 2023, submitting the Decrease Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. PB00202100004 in the amount of \$6,361,600, was received by our office on March 31, 2023. This bond was executed on January 18, 2016, with EPL Oil & Gas, Inc. as principal, and Philadelphia Indemnity Insurance Company as surety, conditioned to cover the following.

OCS-G 28719, in the amount of \$909,900  
OCS-G 28646, in the amount of \$521,100  
OCS-G 28726, in the amount of \$565,000  
OCS-G 28693, in the amount of \$423,900  
OCS-G 28694, in the amount of \$423,900  
OCS-G 28695, in the amount of \$423,900  
OCS-G 28692, in the amount of \$423,900  
OCS-G 30278, in the amount of \$2,670,000

Attached to and forming a part of Bond No. PB00202100004, is Decrease Bond Rider, executed on March 3, 2017, which decreases the bond amount by \$1,104,367 for a total penal amount of \$5,257,233. The decrease occurs only for the following as allowed by Schedule A of the bond, effective March 3, 2017. All other terms and conditions of Bond No. PB00202100004 shall remain unchanged.

OCS-G 28719 decrease from \$909,900 to \$328,325  
OCS-G 28726 decrease from \$565,000 to \$564,300  
OCS-G 28693 decrease from \$423,900 to \$260,476  
OCS-G 28694 decrease from \$423,900 to \$259,516  
OCS-G 28695 decrease from \$423,900 to \$374,262  
OCS-G 28692 decrease from \$423,900 to \$279,254

Attached to and forming a part of Bond No. PB00202100004, is Name Change Bond Rider, executed on April 23, 2019, which changes the name of the principal from EPL Oil & Gas, Inc. to EPL Oil & Gas, LLC. The rider is effective December 31, 2018.

This Decrease Bond Rider was executed on March 29, 2023, and decreases Bond No. PB00202100004 by \$799,246, for a total penal sum of \$4,457,987. The decrease occurs only for the following as allowed by Schedule A of the bond, effective March 29, 2023. All other terms and conditions of Bond No. PB00202100004 shall remain unchanged.

OCS-G 28693 decrease from \$260,476 to \$0

OCS-G 28694 decrease from \$259,516 to \$0

OCS-G 28692 decrease from \$279,254 to \$0

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2023.04.18  
15:31:07 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Ben Marchive II ([bmarchive@coxoil.com](mailto:bmarchive@coxoil.com))  
Ashley Koletar ([akoletar@mcgriff.com](mailto:akoletar@mcgriff.com))

March 30, 2023

U.S. Department of the Interior  
Bureau of Ocean Energy Management  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394  
[boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov)

**RECEIVED**

**March 31, 2023**

*Leasing & Financial  
Responsibility Section*

Re: Reduction Request – EPL Oil & Gas, LLC  
Bond No.: PB00202100004  
Bond Amount: \$5,257,233.00  
Description: Areawide, Schedule “A”

Dear Ms. Kathleen Lee,

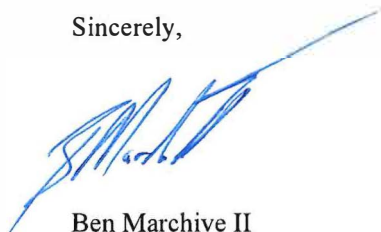
We hereby request the Bureau of Ocean Energy Management (“BOEM”) reduce the Philadelphia Indemnity Insurance Company bond number PB00202100004 from \$5,257,233.00 to \$4,457,987.00.

Reductions occur only for the following leases:

- OCS-G 28693 was \$260,476 and is now \$0
- OCS-G 28694 was \$259,516 and is now \$0
- OCS-G 28692 was \$279,254 and is now \$0

Thank you for your consideration, and if you have any questions, please feel free to contact me at  
[bmarchive@coxoil.com](mailto:bmarchive@coxoil.com)

Sincerely,



Ben Marchive II  
Senior Vice President, Land and Business Development

CC: Ashley Koletar, McGriff - [akoletar@mcgriff.com](mailto:akoletar@mcgriff.com)

## RIDER

Attaching to and forming part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond - Areawide, Bond No. **PB00202100004**, executed **January 18, 2016**, on behalf of **EPL Oil & Gas, LLC**, as Principal, and **Philadelphia Indemnity Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), as Obligee, in the amount of **Six Million Three Hundred Sixty One Thousand Six Hundred and 00/100 Dollars (\$6,361,600.00)** and reduced by rider to **Five Million Two Hundred Fifty Seven Thousand Two Hundred Thirty Three and 00/100 Dollars (\$5,257,233.00)** on March 3, 2017.

Date of Execution: **January 18, 2016**  
Effective Date of Change: **March 29, 2023**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following change:

The Bond Amount will decrease from **Five Million Two Hundred Fifty Seven Thousand Two Hundred Thirty Three and 00/100 Dollars (\$5,257,233.00)** to a new revised amount of **Four Million Four Hundred Fifty Seven Thousand Nine Hundred Eighty Seven and 00/100 Dollars (\$4,457,987.00)**. Reduction occurs only for the following leases as allowed by Attachment "1" of the bond:

- OCS-G 28693 was \$260,476 and is now \$0
- OCS-G 28694 was \$259,516 and is now \$0
- OCS-G 28692 was \$279,254 and is now \$0

**RECEIVED**

**March 31, 2023**

A revised Schedule "A" is included with this rider.

*Leasing & Financial  
Responsibility Section*

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **29th** day of **March, 2023**.

EPL Oil & Gas, LLC

*Principal*

1021 Main, Suite 2626  
Houston, Texas 77002

By: 

Name: Ben Marchive II

Title: SVP, Land & Business Development

Philadelphia Indemnity Insurance Company

*Surety*

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

By: 

Name: Richard Covington

Title: Attorney-In-Fact



Schedule A  
PB00202100004

RUE / ROW Number	Block	Description	BOEM Liability
OCS-G28719	MP 244, 264	ROW	\$328,325.00
OCS-G28646	SS 108, 99	ROW	\$521,100.00
OCS-G28726	VR 30-31, SMI 207, 210-212	ROW	\$564,300.00
OCS-G28693	VR 38	ROW	\$0.00
OCS-G28694	VR 38	ROW	\$0.00
OCS-G28695	VR 38	ROW	\$374,262.00
OCS-G28692	VR 38-39	ROW	\$0.00
OCS-G30278	VR 39	RUE	\$2,670,000.00
		<b>TOTAL</b>	<b>\$4,457,987.00</b>

Philadelphia Indemnity Insurance Company

By:   
Richard Covington, Attorney-in-Fact

March 29, 2023



PHILADELPHIA INDEMNITY INSURANCE COMPANY

One Bala Plaza, Suite 100  
Bala Cynwyd, PA 19004-0950

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: That **PHILADELPHIA INDEMNITY INSURANCE COMPANY** (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint Joseph R. Aulbert, Marc W. Boots, Ashley Koletar, Vickie Lacy, Richard Covington, Heather Noles, Ryan Varela and/or Maria D. Zuniga of McGriff Insurance Services, Inc., its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed **\$50,000,000**.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

**FURTHER RESOLVED:** That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEAL TO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 5<sup>TH</sup> DAY OF MARCH, 2021.

(Seal)

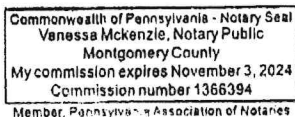


John Glomb, President & CEO  
Philadelphia Indemnity Insurance Company

On this 5<sup>th</sup> day of March, 2021 before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the **PHILADELPHIA INDEMNITY INSURANCE COMPANY**; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.

Notary Public:

*Vanessa McKenzie*



residing at:

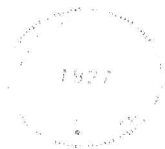
Bala Cynwyd, PA

My commission expires:

November 3, 2024

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and the Power of Attorney issued pursuant thereto on the 5<sup>th</sup> day March, 2021 are true and correct and are still in full force and effect. I do further certify that John Glomb, who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 29th day of March 2023



Edward Sayago, Corporate Secretary  
PHILADELPHIA INDEMNITY INSURANCE COMPANY

