

# **United States Department of the Interior**

### BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A

OCS-G 28365

April 4, 2023

Talos Energy Ventures, LLC 333 Clay Street, Suite 3300 Houston, TX 77002 Attn: Patricia Rodriguez

Dear Ms. Rodriguez:

Your letter dated March 20, 2023, submitting the Name Change Bond Rider, to be attached to and form a part of Multi-Obligee Performance Bond No. 612410360, in the amount of \$1,000,000, was received by our office on March 21, 2023. This bond, with EnVen Energy Ventures, LLC as principal and United States Fire Insurance Company as surety, conditioned to cover Right-of-Way OCS-G 28365, was executed on December 17, 2021. The Principal and Surety are held and firmly bound unto the Bureau of Ocean Energy Management and BHP Billiton Petroleum (Deepwater) Inc. as Co-Obligees.

This Name Change Rider was executed on February 13, 2023, and changes the Principal's name from EnVen Energy Ventures, LLC to Talos Energy Ventures, LLC. The rider is effective February 13, 2023, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE Digitally signed by DUPLANTIS Date: 2023.04.04 11:21:59 -05'00'

**BRIDGETTE DUPLANTIS** 

Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans

cc: Patricia Rodriguez, Talos Energy Ventures, LLC: <a href="patricia.rodriguez@talosenergy.com">patricia.rodriguez@talosenergy.com</a>
Ashley Koletar, McGriff Insurance Services, LLC: <a href="akoletar@mcgriff.com">akoletar@mcgriff.com</a>
Westchester Fire Insurance Company: Debra Bach Debra.Bach@chubb.com
United States Fire Insurance Company: Lauri Arnett <a href="Lauri.Arnett@amyntagroup.com">Lauri.Arnett@amyntagroup.com</a>
Arch Insurance Company: Nancy Ellis <a href="nellis@archinsurance.com">nellis@archinsurance.com</a>
Argonaut Insurance Company: Michelle Stukey <a href="michelle.stukey@argosurety.com">michelle.stukey@argosurety.com</a>
Markel Insurance Company: Michelle Stukey <a href="michelle.stukey@argosurety.com">michelle.stukey@argosurety.com</a>
RLI Insurance Company: Trent Colan <a href="michelle.stukey@argosurety.com">michelle.stukey@argosurety.com</a>
U.S. Specialty Insurance Company: Michele Tyson <a href="mtyson@indemco.com">mtyson@indemco.com</a>
Pennsylvania Insurance Company: Josh Betz <a href="mtyson@indemco.com">jcbetz@auw.com</a>
Philadelphia Indemnity Insurance Company: Greg Aumann <a href="mtyson@indemco.com">Gregory.aumann@phly.com</a>
Endurance Assurance Corporation: Sarah Stanfield <a href="mtyson@indemco.com">sstanfield@sompo-intl.com</a>
Travelers Casualty & Surety Company of America: Virginia Caruso vcaruso@travelers.com



## RECEIVED

March 21, 2023

March 20, 2023

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management Gulf of Mexico OCS Office 1201 Elmwood Park Blvd., New Orleans, LA 70123-2394 Leasing & Financial Responsibility Section – Mail Stop GM266A

**Re:** Bond Riders – Principal Name Changes

Principal: Talos Energy Ventures, LLC fka Enven Energy Ventures, LLC

**Bond No. Listed below** 

**Bond Amount: Listed below** 

Property Description/Type: Listed Below

#### Dear Sir or Madam:

Attached please find Bond Riders to change Principal name for the bonds listed below in concurrence with the Name Change/Business Conversion submitted to the Adjudication Section.

We hereby request that the name changes riders be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond, to cover the leases referenced in each bond. There are no changes to the lease number, bond number, bond amount, effective date or surety. The only change is the Principal name from Enven Energy Ventures, LLC to Talos Energy Ventures, LLC for all 29 bonds included.

Surety Company	Bond No.	Original Effective Date	Bond Amount	Lease/ROW/RUE #	Type/Description
Travelers Casualty and Surety Company of America	106438735	1/3/2017	\$610,814.58	OCS-G 29339	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 & 14369 (PSN 14369)
Travelers Casualty and Surety Company of America	106642037	1/3/2017	\$22,818,313.53	OCS-G 15565	Multi-Obligee Supplemental Performance Bond For OCS Lease No. OCS-G 15565, All of Block 248, Green Canyon
United States Fire Insurance Company	612410357	10/11/2021	\$500,000.00	OCS-G 08036	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08036, All of Block 575, Atwater Valley
United States Fire Insurance Company	612410358	10/11/2021	\$1,500,000.00	OCS-G 08038	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08038, All of Block 618, Atwater Valley

United States Fire Insurance Company	612410359	10/11/2021	\$1,000,000.00	OCS-G 36990	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 36990, All of Block 613, Green Canyon, OCS Official al Protraction Diagram, NG 15- 03
United States Fire Insurance Company	612410360	10/11/2021	\$1,000,000.00	OCS-G 28365	Multi-Obligee Performance Bond Covering Supplemental ROW No. OCS-G 28365, PSN 15924, Atwater Valley Area
United States Fire Insurance Company	612410361	10/11/2021	\$82,982.75	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 8036, All of Block 575, Atwater Valley
U.S. Specialty Insurance Company	B005366	12/28/2009	\$3,335,000.00	OCS0479	OCS Mineral Lessee's and Operator's Supplemental Plugging & Abandonment Bond Covering OCS Lease No. OCS-0479 / EI 53, All of Block 53, Eugene Island Area
RLI Insurance Company	CMS0344836	10/19/2022	\$9,548,550.00	OCS-G 7998	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 7998, All of Block 202, Green Canyon
Endurance Assurance Corporation	EACX4014395	6/21/2022	\$ 1,940,000.00	OCS-G 16515	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS- G16515, All of Block 280, Main Pass Area, South and East Addition
Westchester Fire Insurance Company	K09277158	4/5/2016	\$400,000.00	OCS-G 15026	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 15026
Markel Insurance Company	MIC0070220	8/25/2021	\$33,760,165.00	OCS-G 7995	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 7995, All of Block 158, Green Canyon
Markel Insurance Company	MIC0070621	8/25/2021	\$1,896,384.00	OCS-G 21500	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW No. OCS-G 21500, Segment No. 12457, PSN 12457
Markel Insurance Company	MIC0070622	8/25/2021	\$1,896,384.00	OCS-G 21499	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW Lease No. OCS-G 21499, Segment No. 12456
Philadelphia Indemnity Insurance Company	PB00202100027	1/3/2017	\$21,514,409.90	OCS G 15565	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 15565 Covering All of Block 248, Green Canyon
Philadelphia Indemnity Insurance Company	PB00202100028	1/3/2017	\$575,910.89	OCS-G 29339	Multi-Obligee Supplemental Performance Bond For Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 and 14369, PSN 14369
Pennsylvania Insurance Company	SBP150014028	2/6/2023	\$2,380,000.00	OCS-G 17921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 17921/VR 356 All of Block 356, Vermillion Are, South Addition.
Pennsylvania Insurance Company	SBP150014029	2/6/2023	\$300,000.00	GOM OCS Pipeline ROW	OCS Pipeline ROW Grant Bond Covering Gulf of Mexico Area.

Pennsylvania Insurance Company	SBP150014030	2/6/2023	\$450,000.00	OCS-G 33088	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 33088 / SM 166 All of Block 166, South Marsh Island, South Addition.
Pennsylvania Insurance Company	SBP150014031	2/6/2023	\$3,000,000.00	Areawide GOM	OCS Mineral Lessee's or Operator's Areawide Bond Covering the Gulf of Mexico Region.
Pennsylvania Insurance Company	SBP150014032	2/6/2023	\$3,625,000.00	OCS-G 3061	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 3061, All of Block 85, Mustang Island Area, East Addition.
Pennsylvania Insurance Company	SBP150014033	2/6/2023	\$1,010,000.00	OCS-G 27083	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS- G27083, All of Block 50, South Marsh Island Area.
Arch Insurance Company	SU 1128767	1/7/2016	\$610,000.00	OCS-G 12591	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS- G12951, All of Block 227, Ship Shoal Area
Arch Insurance Company	SU 1173529	10/11/2021	\$917,017.25	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08035, All of Block 574, Atwater Valley
Argonaut Insurance Company	SUR0025094	8/18/2014	\$2,649,900.00	OCS-G 6921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 6921/EW 958, All of Block 958, Ewing Bank
Argonaut Insurance Company	SUR0025095	8/18/2014	\$21,415,000.00	OCS-G 13091	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 13091/EW 1003, All of Block 1003, Ewing Bank
Argonaut Insurance Company	SUR0038646	1/3/2017	\$50,000,000.00	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon; Total Liability is: \$50,000,000.00. ~33% risk ceded to Aviva. Argo Liability is \$33,500,000.00
Argonaut Insurance Company	SUR0038647	1/3/2017	\$36,057,639.58	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon
Argonaut Insurance Company	SUR0038648	1/3/2017	\$2,303,643.54	OCS-G 29339	Multi-Obligee Supplemental Performance Bond Covering OCS #OCS-G 29339, Pipeline ROW Grant, Segment #14368 & 14369, Green Canyon Area

As this request is accepted and processed, please provide notification via email to the following parties:

Patricia Rodriguez, Talos Energy Ventures, LLC: <a href="mailto:patricia.rodriguez@talosenergy.com">patricia.rodriguez@talosenergy.com</a>
Ashley Koletar, McGriff Insurance Services, LLC: <a href="mailto:akoletar@mcgriff.com">akoletar@mcgriff.com</a>
Westchester Fire Insurance Company: Debra Bach <a href="Debra.Bach@chubb.com">Debra.Bach@chubb.com</a>
United States Fire Insurance Company: Lauri Arnett <a href="Lauri.Arnett@amyntagroup.com">Lauri.Arnett@amyntagroup.com</a>
Arch Insurance Company: Nancy Ellis <a href="mailto:nellis@archinsurance.com">nellis@archinsurance.com</a>
Argonaut Insurance Company: Michelle Stukey <a href="mailto:michelle.stukey@argosurety.com">michelle.stukey@argosurety.com</a>
Markel Insurance Company: Michelle Stukey <a href="mailto:michelle.stukey@argosurety.com">michelle.stukey@argosurety.com</a>
RLI Insurance Company: Trent Colan <a href="mailto:trent.colan@rlicorp.com">trent.colan@rlicorp.com</a>
U.S. Specialty Insurance Company: Michele Tyson <a href="mailto:mtyson@indemco.com">mtyson@indemco.com</a>
Pennsylvania Insurance Company: Josh Betz <a href="mailto:jcbetz@auw.com">jcbetz@auw.com</a>
Philadelphia Indemnity Insurance Company: Greg Aumann <a href="mailto:Gregory.aumann@phly.com">Gregory.aumann@phly.com</a>
Endurance Assurance Corporation: Sarah Stanfield <a href="mailto:stanfield@sompo-intl.com">sstanfield@sompo-intl.com</a>
Travelers Casualty & Surety Company of America: Virginia Caruso <a href="mailto:ycaruso@travelers.com">ycaruso@travelers.com</a>

Thank you for your consideration, and if you have any questions, please feel free to contact Patricia Rodriguez at 713.380.4951 or by the above stated email address.

Sincerely,

Patricia Rodriguez Risk Manager

Leasing & Financial Responsibility Section

#### RIDER

Attaching to and forming part of Multi-Obligee Performance Supplemental ROW, Bond No. 612410360, executed October 11, 2021, on behalf of EnVen Energy Ventures, LLC, as Principal, and United States Fire Insurance Company, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM) and BHP Billiton Petroleum (GOM) Inc., as Co-Obligees, in the amount of One Million and 00/100 Dollars (\$1,000,000.00).

## **ROW Lease No.: OCS-G 28365**

Pipeline Right-of-way (ROW) OCS-G28365 is a 200-foot wide and approximately 10.65 miles (56,216 feet) long corridor associated with the 8 5/8-inch Pipeline Segment No. (PSN) 15924, a 7-inch hydraulic umbilical identified as PSN 15972, and an 8-inch service pipeline identified as PSN 19350. The purpose of the Pipeline ROW OCS-G28365 is to maintain and operate PSN 15924 and to transport bulk oil from South PLET D1 in Atwater Valley Area Block 575, through Atwater Valley Area Blocks 574, 618, 617, and 573, to Platform A in Green Canyon Area Block 613.

Date of Execution: October 11, 2021

Effective Date of Change: February 13, 2023

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *Principal Name* has changed from:

EnVen Energy Ventures, LLC

To:

**Talos Energy Ventures, LLC** 

All other conditions and terms to remain as originally written.

Signed, sealed and dated this 13th day of February, 2023.

Talos Energy Ventures, LLC

Principal

333 Clay Street, Suite 3300

Houston, TX 77002

By

Name: Sergio L. Maiworm, Jr.

Title: Vice President of Finance, Investor

Relations and Treasurer

**United States Fire Insurance** 

Company

Surety

305 Madison Avenue

Morristown, NJ 07960

-,. <del>-/</del>

Name: Richard Covington

Title: Attorney-In-Fact

#### POWER OF ATTORNEY UNITED STATES FIRE INSURANCE COMPANY PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: Joseph R. Aulbert; Marc W. Boots; Maria D. Zuniga; Heather Noles; Vickie Lacy; Ashley Koletar; Ryan Varela; and Richard Covington each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 28th day of September, 2021.

UNITED STATES FIRE INSURANCE COMPANY



State of New Jersey} County of Morris } Matthew E. Lubin, President

On this 28th day of September, 2021, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.

> MELISSA H. D'ALESSIO NOTARY PUBLIC OF NEW JERSEY Commission # 50125833 My Commission Expires 4/7/2025

Melissa A D'dassio Melissa H. D'Alessio (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the of February

UNITED STATES FIRE INSURANCE COMPANY

Michael C. Fay, Senior Vice President

\*For verification of the authenticity of the Power of Attorney, please contact SuretyInquiries@amyntagroup.com