



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
OCS-G 21500

April 4, 2023

Talos Energy Ventures, LLC
333 Clay Street, Suite 3300
Houston, TX 77002
Attn: Patricia Rodriguez

Dear Ms. Rodriguez:

Your letter dated March 20, 2023, submitting the Name Change Bond Rider, to be attached to and form a part of Multi-Obligee Performance Bond No. MIC0070621, in the amount of \$1,896,384, was received by our office on March 21, 2023. This bond, with EnVen Energy Ventures, LLC as principal and Argonaut Insurance Company and Markel Insurance Company as surety, conditioned to cover Right-of-Way OCS-G 21500, was executed on November 17, 2021. The Principal and Surety are held and firmly bound unto the Bureau of Ocean Energy Management and Shell Offshore, Inc. as Co-Obligees.

This Name Change Rider was executed on February 13, 2023, and changes the Principal's name from EnVen Energy Ventures, LLC to Talos Energy Ventures, LLC. The rider is effective February 13, 2023, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2023.04.04 08:49:55
-05'00'

Bridgette Duplantis, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Patricia Rodriguez, Talos Energy Ventures, LLC: patricia.rodriguez@talosenergy.com
Ashley Koletar, McGriff Insurance Services, LLC: akoletar@mcgriff.com
Westchester Fire Insurance Company: Debra Bach Debra.Bach@chubb.com
United States Fire Insurance Company: Lauri Arnett Lauri.Arnett@amyntagroup.com
Arch Insurance Company: Nancy Ellis nellis@archinsurance.com
Argonaut Insurance Company: Michelle Stukey michelle.stukey@argosurety.com
Markel Insurance Company: Michelle Stukey michelle.stukey@argosurety.com
RLI Insurance Company: Trent Colan trent.colan@rlicorp.com
U.S. Specialty Insurance Company: Michele Tyson mtyson@indemco.com
Pennsylvania Insurance Company: Josh Betz jcbetz@auw.com
Philadelphia Indemnity Insurance Company: Greg Aumann Gregory.aumann@phly.com
Endurance Assurance Corporation: Sarah Stanfield sstanfield@sompo-intl.com
Travelers Casualty & Surety Company of America: Virginia Caruso vcaruso@travelers.com

RECEIVED

March 21, 2023

*Leasing & Financial
Responsibility Section*

March 20, 2023

Bureau of Ocean Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd., New Orleans, LA 70123-2394
Leasing & Financial Responsibility Section – Mail Stop GM266A

Re: Bond Riders – Principal Name Changes
Principal: Talos Energy Ventures, LLC fka Enven Energy Ventures, LLC
Bond No. Listed below
Bond Amount: Listed below
Property Description/Type: Listed Below

Dear Sir or Madam:

Attached please find Bond Riders to change Principal name for the bonds listed below in concurrence with the Name Change/Business Conversion submitted to the Adjudication Section.

We hereby request that the name changes riders be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond, to cover the leases referenced in each bond. There are no changes to the lease number, bond number, bond amount, effective date or surety. The only change is the Principal name from Enven Energy Ventures, LLC to Talos Energy Ventures, LLC for all 29 bonds included.

Surety Company	Bond No.	Original Effective Date	Bond Amount	Lease/ROW/RUE #	Type/Description
Travelers Casualty and Surety Company of America	106438735	1/3/2017	\$610,814.58	OCS-G 29339	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 & 14369 (PSN 14369)
Travelers Casualty and Surety Company of America	106642037	1/3/2017	\$22,818,313.53	OCS-G 15565	Multi-Obligee Supplemental Performance Bond For OCS Lease No. OCS-G 15565, All of Block 248, Green Canyon
United States Fire Insurance Company	612410357	10/11/2021	\$500,000.00	OCS-G 08036	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08036, All of Block 575, Atwater Valley
United States Fire Insurance Company	612410358	10/11/2021	\$1,500,000.00	OCS-G 08038	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08038, All of Block 618, Atwater Valley

United States Fire Insurance Company	612410359	10/11/2021	\$1,000,000.00	OCS-G 36990	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 36990, All of Block 613, Green Canyon, OCS Official al Protraction Diagram, NG 15- 03
United States Fire Insurance Company	612410360	10/11/2021	\$1,000,000.00	OCS-G 28365	Multi-Obligee Performance Bond Covering Supplemental ROW No. OCS-G 28365, PSN 15924, Atwater Valley Area
United States Fire Insurance Company	612410361	10/11/2021	\$82,982.75	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 8036, All of Block 575, Atwater Valley
U.S. Specialty Insurance Company	B005366	12/28/2009	\$3,335,000.00	OCS--0479	OCS Mineral Lessee's and Operator's Supplemental Plugging & Abandonment Bond Covering OCS Lease No. OCS-0479 / EI 53, All of Block 53, Eugene Island Area
RLI Insurance Company	CMS0344836	10/19/2022	\$9,548,550.00	OCS-G 7998	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 7998, All of Block 202, Green Canyon
Endurance Assurance Corporation	EACX4014395	6/21/2022	\$ 1,940,000.00	OCS-G 16515	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G16515, All of Block 280, Main Pass Area, South and East Addition
Westchester Fire Insurance Company	K09277158	4/5/2016	\$400,000.00	OCS-G 15026	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 15026
Markel Insurance Company	MIC0070220	8/25/2021	\$33,760,165.00	OCS-G 7995	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 7995, All of Block 158, Green Canyon
Markel Insurance Company	MIC0070621	8/25/2021	\$1,896,384.00	OCS-G 21500	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW No. OCS-G 21500, Segment No. 12457, PSN 12457
Markel Insurance Company	MIC0070622	8/25/2021	\$1,896,384.00	OCS-G 21499	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW Lease No. OCS-G 21499, Segment No. 12456
Philadelphia Indemnity Insurance Company	PB00202100027	1/3/2017	\$21,514,409.90	OCS G 15565	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 15565 Covering All of Block 248, Green Canyon
Philadelphia Indemnity Insurance Company	PB00202100028	1/3/2017	\$575,910.89	OCS-G 29339	Multi-Obligee Supplemental Performance Bond For Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 and 14369, PSN 14369
Pennsylvania Insurance Company	SBP150014028	2/6/2023	\$2,380,000.00	OCS-G 17921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 17921/VR 356 All of Block 356, Vermillion Are, South Addition.
Pennsylvania Insurance Company	SBP150014029	2/6/2023	\$300,000.00	GOM OCS Pipeline ROW	OCS Pipeline ROW Grant Bond Covering Gulf of Mexico Area.

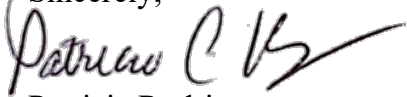
Pennsylvania Insurance Company	SBP150014030	2/6/2023	\$450,000.00	OCS-G 33088	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 33088 / SM 166 All of Block 166, South Marsh Island, South Addition.
Pennsylvania Insurance Company	SBP150014031	2/6/2023	\$3,000,000.00	Areawide GOM	OCS Mineral Lessee's or Operator's Areawide Bond Covering the Gulf of Mexico Region.
Pennsylvania Insurance Company	SBP150014032	2/6/2023	\$3,625,000.00	OCS-G 3061	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 3061, All of Block 85, Mustang Island Area, East Addition.
Pennsylvania Insurance Company	SBP150014033	2/6/2023	\$1,010,000.00	OCS-G 27083	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G27083, All of Block 50, South Marsh Island Area.
Arch Insurance Company	SU 1128767	1/7/2016	\$610,000.00	OCS-G 12591	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G12951, All of Block 227, Ship Shoal Area
Arch Insurance Company	SU 1173529	10/11/2021	\$917,017.25	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08035, All of Block 574, Atwater Valley
Argonaut Insurance Company	SUR0025094	8/18/2014	\$2,649,900.00	OCS-G 6921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 6921/EW 958, All of Block 958, Ewing Bank
Argonaut Insurance Company	SUR0025095	8/18/2014	\$21,415,000.00	OCS-G 13091	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 13091/EW 1003, All of Block 1003, Ewing Bank
Argonaut Insurance Company	SUR0038646	1/3/2017	\$50,000,000.00	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon; Total Liability is: \$50,000,000.00. ~33% risk ceded to Aviva. Argo Liability is \$33,500,000.00
Argonaut Insurance Company	SUR0038647	1/3/2017	\$36,057,639.58	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon
Argonaut Insurance Company	SUR0038648	1/3/2017	\$2,303,643.54	OCS-G 29339	Multi-Obligee Supplemental Performance Bond Covering OCS #OCS-G 29339, Pipeline ROW Grant, Segment #14368 & 14369 , Green Canyon Area

As this request is accepted and processed, please provide notification via email to the following parties:

Patricia Rodriguez, Talos Energy Ventures, LLC: patricia.rodriguez@talosenergy.com
Ashley Koletar, McGriff Insurance Services, LLC: akoletar@mcgriff.com
Westchester Fire Insurance Company: Debra Bach Debra.Bach@chubb.com
United States Fire Insurance Company: Lauri Arnett Lauri.Arnett@amyntagroup.com
Arch Insurance Company: Nancy Ellis nellis@archinsurance.com
Argonaut Insurance Company: Michelle Stukekey michelle.stukekey@argosurety.com
Markel Insurance Company: Michelle Stukekey michelle.stukekey@argosurety.com
RLI Insurance Company: Trent Colan trent.colan@rlicorp.com
U.S. Specialty Insurance Company: Michele Tyson mtyson@indemco.com
Pennsylvania Insurance Company: Josh Betz jcbetz@auw.com
Philadelphia Indemnity Insurance Company: Greg Aumann Gregory.aumann@phly.com
Endurance Assurance Corporation: Sarah Stanfield sstanfield@sompo-intl.com
Travelers Casualty & Surety Company of America: Virginia Caruso vcaruso@travelers.com

Thank you for your consideration, and if you have any questions, please feel free to contact Patricia Rodriguez at 713.380.4951 or by the above stated email address.

Sincerely,



Patricia Rodriguez
Risk Manager

March 15, 2023

Leasing & Financial
Responsibility Section

RIDER

Attaching to and forming part of Multi-Obligee Performance **Supplemental** Bond No. **MIC0070621**, executed **August 25, 2021**, on behalf of **EnVen Energy Ventures, LLC**, as Principal, and **Argonaut Insurance Company and Markel Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), and Shell Offshore Inc. as Co-Obligees, in the amount of **One Million Eight Hundred Ninety-Six Thousand Three Hundred Eighty-Four and 00/100 Dollars (\$1,896,384.00)**.

Lease No.: OCS-G 21500

Segment No. 12457: a 200-foot wide and approximately 25.42 miles (134,236 feet) long corridor associated with the 18-20-inch Pipeline Segment No. 12457. The purpose of the pipeline ROW OCS-G21500 is to maintain and operate PSN 12457 and to transport oil from Platform A-Brutus (TLP) in Block 158, through Blocks 114, 113, 69, and 25, all in Green Canyon Area, and through Blocks 995, 951, and 907, all in Ewing Bank Area, and through Blocks 317, and 314 to the 20-inch X 14-inch Genesis Wye-Sled on PSN 10631 in Block 301, all in South Timbalier Area.

Date of Execution: **August 25, 2021**

Effective Date of Change: **February 13, 2023**

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The **Principal Name** has changed from:

EnVen Energy Ventures, LLC

To:

Talos Energy Ventures, LLC

All other conditions and terms to remain as originally written.

Signed, sealed and dated this **13th** day of **February, 2023**.

[Signature Page Follows]

Talos Energy Ventures, LLC

Principal

333 Clay Street, Suite 3300

Houston, TX 77002

By: 

Name: Sergio L. Maiworm, Jr.

Title: Vice President of Finance, Investor

Relations and Treasurer

Argonaut Insurance Company

Surety

P.O. Box 469011

San Antonio, TX 78246

By: 

Name: Richard Covington

Title: Attorney-In-Fact

Markel Insurance Company

Surety

4521 Highwoods Parkway

Glen Allen, VA 23060

By: 

Name: Richard Covington

Title: Attorney-In-Fact

Argonaut Insurance Company
Deliveries Only: 225 W. Washington, 24th Floor
Chicago, IL 60606

United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

Marc W. Boots, Richard Covington, Vickie Lacy, Maria D. Zuniga, Joseph R. Aulbert, Ashley Koletar, Ryan Varela, Heather Noles

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$107,116,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 19th day of November, 2021.

Argonaut Insurance Company



by: _____

Gary E. Grose

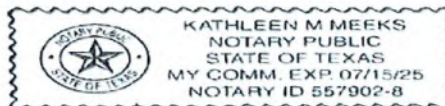
Gary E. Grose, President

STATE OF TEXAS

COUNTY OF HARRIS SS:

On this 19th day of November, 2021 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.



Kathleen M. Meeks

(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 13th day of February, 2023



Austin W. King

Austin W. King, Secretary

JOINT LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That SureTec Insurance Company, a Corporation duly organized and existing under the laws of the State of Texas and having its principal office in the County of Harris, Texas and Markel Insurance Company (the "Company"), a corporation duly organized and existing under the laws of the state of Illinois, and having its principal administrative office in Glen Allen, Virginia, does by these presents make, constitute and appoint:

Marc W. Boots, Vickie Lacy, Richard Covington, Maria D. Zuniga, Joseph R. Aulbert, Ashley Koletar, Ryan Varela, Heather Noles

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on their own behalf, individually as a surety or jointly, as co-sureties, and as their act and deed any and all bonds and other undertaking in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

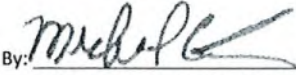
Fifty Million and 00/100 Dollars (\$50,000,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolutions adopted by the Board of Directors of SureTec Insurance Company and Markel Insurance Company:

"RESOLVED, That the President, any Senior Vice President, Vice President, Assistant Vice President, Secretary, Assistant Secretary, Treasurer or Assistant Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the SureTec Insurance Company and Markel Insurance Company, as the case may be, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Markel Insurance Company and SureTec Insurance Company have caused their official seal to be hereunto affixed and these presents to be signed by their duly authorized officers on the 26th day of January, 2023.

SureTec Insurance Company

By: 
Michael C. Keimig, President



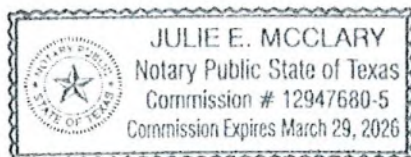
Markel Insurance Company

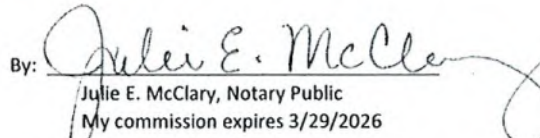
By: 
Lindey Jennings, Vice President

State of Texas
County of Harris:

On this 26th day of January, 2023 A. D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICERS OF THE COMPANIES, to me personally known to be the individuals and officers described in, who executed the preceding instrument, and they acknowledged the execution of same, and being by me duly sworn, disposed and said that they are the officers of the said companies aforesaid, and that the seals affixed to the proceeding instrument are the Corporate Seals of said Companies, and the said Corporate Seals and their signatures as officers were duly affixed and subscribed to the said instrument by the authority and direction of the said companies, and that Resolutions adopted by the Board of Directors of said Companies referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.



By: 
Julie E. McClary, Notary Public
My commission expires 3/29/2026

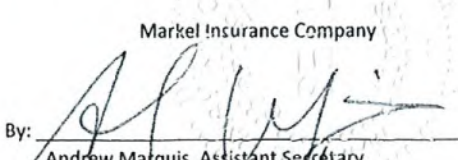
We, the undersigned Officers of SureTec Insurance Company and Markel Insurance Company do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, we have hereunto set our hands, and affixed the Seals of said Companies, on the 13th day of February, 2023.

SureTec Insurance Company

By: 
M. Brent Beaty, Assistant Secretary

Markel Insurance Company

By: 
Andrew Marquis, Assistant Secretary