

# **United States Department of the Interior**

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A OCS-G 29339 April 4, 2023

Talos Energy Ventures, LLC 333 Clay Street, Suite 3300 Houston, TX 77002 Attn: Patricia Rodriguez

Dear Ms. Rodriguez:

Your letter dated March 20, 2023, submitting the Name Change Bond Rider, to be attached to and form a part of Multi-Obligee Performance Bond No. PB00202100028, in the amount of \$575,910.89, was received by our office on March 21, 2023. This bond, with EnVen Energy Ventures, LLC as principal and Philadelphia Indemnity Insurance Company as surety, conditioned to cover Right-of-Way OCS-G 29339, was executed on March 6, 2017. The Principal and Surety are held and firmly bound unto the Bureau of Ocean Energy Management and Shell Offshore, Inc. as Co-Obligees.

This Name Change Rider was executed on February 13, 2023, and changes the Principal's name from EnVen Energy Ventures, LLC to Talos Energy Ventures, LLC. The rider is effective February 13, 2023, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or <u>boemgomrfinancialassurance@boem.gov</u>.

Sincerely, BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS DUPLANTIS Date: 2023.04.04 08:15:43 -05'00'

Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans cc: Patricia Rodriguez, Talos Energy Ventures, LLC: patricia.rodriguez@talosenergy.com Ashley Koletar, McGriff Insurance Services, LLC: <u>akoletar@mcgriff.com</u> Westchester Fire Insurance Company: Debra Bach <u>Debra.Bach@chubb.com</u> United States Fire Insurance Company: Lauri Arnett <u>Lauri.Arnett@amyntagroup.com</u> Arch Insurance Company: Nancy Ellis <u>nellis@archinsurance.com</u> Argonaut Insurance Company: Michelle Stukey <u>michelle.stukey@argosurety.com</u> Markel Insurance Company: Michelle Stukey <u>michelle.stukey@argosurety.com</u> RLI Insurance Company: Trent Colan <u>trent.colan@rlicorp.com</u> U.S. Specialty Insurance Company: Michele Tyson <u>mtyson@indemco.com</u> Pennsylvania Insurance Company: Josh Betz jcbetz@auw.com Philadelphia Indemnity Insurance Company: Greg Aumann <u>Gregory.aumann@phly.com</u> Endurance Assurance Corporation: Sarah Stanfield <u>sstanfield@sompo-intl.com</u> Travelers Casualty & Surety Company of America: Virginia Caruso vcaruso@travelers.com



# March 21, 2023

Leasing & Financial Responsibility Section

ENERGY VENTURES, LLC

March 20, 2023

Bureau of Ocean Energy Management Gulf of Mexico OCS Office 1201 Elmwood Park Blvd., New Orleans, LA 70123-2394 Leasing & Financial Responsibility Section – Mail Stop GM266A

## Re: Bond Riders – Principal Name Changes Principal: Talos Energy Ventures, LLC fka Enven Energy Ventures, LLC Bond No. Listed below Bond Amount: Listed below Property Description/Type: Listed Below

Dear Sir or Madam:

Attached please find Bond Riders to change Principal name for the bonds listed below in concurrence with the Name Change/Business Conversion submitted to the Adjudication Section.

We hereby request that the name changes riders be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond, to cover the leases referenced in each bond. There are no changes to the lease number, bond number, bond amount, effective date or surety. The only change is the Principal name from Enven Energy Ventures, LLC to Talos Energy Ventures, LLC for all 29 bonds included.

Surety Company	Bond No.	Original Effective Date	Bond Amount	Lease/ROW/RUE #	Type/Description
Travelers Casualty and Surety Company of America	106438735	1/3/2017	\$610,814.58	OCS-G 29339	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 & 14369 (PSN 14369)
Travelers Casualty and Surety Company of America	106642037	1/3/2017	\$22,818,313.53	OCS-G 15565	Multi-Obligee Supplemental Performance Bond For OCS Lease No. OCS-G 15565, All of Block 248, Green Canyon
United States Fire Insurance Company	612410357	10/11/2021	\$500,000.00	OCS-G 08036	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08036, All of Block 575, Atwater Valley
United States Fire Insurance Company	612410358	10/11/2021	\$1,500,000.00	OCS-G 08038	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08038, All of Block 618, Atwater Valley

United States Fire Insurance Company	612410359	10/11/2021	\$1,000,000.00	OCS-G 36990	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 36990, All of Block 613, Green Canyon, OCS Official al Protraction Diagram, NG 15- 03
United States Fire Insurance Company	612410360	10/11/2021	\$1,000,000.00	OCS-G 28365	Multi-Obligee Performance Bond Covering Supplemental ROW No. OCS-G 28365, PSN 15924, Atwater Valley Area
United States Fire Insurance Company	612410361	10/11/2021	\$82,982.75	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 8036, All of Block 575, Atwater Valley
U.S. Specialty Insurance Company	B005366	12/28/2009	\$3,335,000.00	OCS0479	OCS Mineral Lessee's and Operator's Supplemental Plugging & Abandonment Bond Covering OCS Lease No. OCS-0479 / EI 53, All of Block 53, Eugene Island Area
RLI Insurance Company	CMS0344836	10/19/2022	\$9,548,550.00	OCS-G 7998	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 7998, All of Block 202, Green Canyon
Endurance Assurance Corporation	EACX4014395	6/21/2022	\$ 1,940,000.00	OCS-G 16515	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS- G16515, All of Block 280, Main Pass Area, South and East Addition
Westchester Fire Insurance Company	K09277158	4/5/2016	\$400,000.00	OCS-G 15026	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 15026
Markel Insurance Company	MIC0070220	8/25/2021	\$33,760,165.00	OCS-G 7995	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 7995, All of Block 158, Green Canyon
Markel Insurance Company	MIC0070621	8/25/2021	\$1,896,384.00	OCS-G 21500	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW No. OCS-G 21500, Segment No. 12457, PSN 12457
Markel Insurance Company	MIC0070622	8/25/2021	\$1,896,384.00	OCS-G 21499	Multi-Obligee Supplemental Performance Bond for Pipeline ROW Grant, ROW Lease No. OCS-G 21499, Segment No. 12456
Philadelphia Indemnity Insurance Company	PB00202100027	1/3/2017	\$21,514,409.90	OCS G 15565	Multi-Obligee Supplemental Performance Bond for OCS Lease No. OCS-G 15565 Covering All of Block 248, Green Canyon
Philadelphia Indemnity Insurance Company	PB00202100028	1/3/2017	\$575,910.89	OCS-G 29339	Multi-Obligee Supplemental Performance Bond For Pipeline ROW Grant Lease No. OCS-G 29339, Segment Numbers 14368 and 14369, PSN 14369
Pennsylvania Insurance Company	SBP150014028	2/6/2023	\$2,380,000.00	OCS-G 17921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 17921/VR 356 All of Block 356, Vermillion Are, South Addition.
Pennsylvania Insurance Company	SBP150014029	2/6/2023	\$300,000.00	GOM OCS Pipeline ROW	OCS Pipeline ROW Grant Bond Covering Gulf of Mexico Area.

Pennsylvania Insurance Company	SBP150014030	2/6/2023	\$450,000.00	OCS-G 33088	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS-G 33088 / SM 166 All of Block 166, South Marsh Island, South Addition.
Pennsylvania Insurance Company	SBP150014031	2/6/2023	\$3,000,000.00	Areawide GOM	OCS Mineral Lessee's or Operator's Areawide Bond Covering the Gulf of Mexico Region.
Pennsylvania Insurance Company	SBP150014032	2/6/2023	\$3,625,000.00	OCS-G 3061	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 3061, All of Block 85, Mustang Island Area, East Addition.
Pennsylvania Insurance Company	SBP150014033	2/6/2023	\$1,010,000.00	OCS-G 27083	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS- G27083, All of Block 50, South Marsh Island Area.
Arch Insurance Company	SU 1128767	1/7/2016	\$610,000.00	OCS-G 12591	OCS Mineral Lessee's or Operator's Supplemental Bond Covering Lease No. OCS- G12951, All of Block 227, Ship Shoal Area
Arch Insurance Company	SU 1173529	10/11/2021	\$917,017.25	OCS-G 08035	Multi-Obligee Performance Bond Covering Supplemental Lease No. OCS-G 08035, All of Block 574, Atwater Valley
Argonaut Insurance Company	SUR0025094	8/18/2014	\$2,649,900.00	OCS-G 6921	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 6921/EW 958, All of Block 958, Ewing Bank
Argonaut Insurance Company	SUR0025095	8/18/2014	\$21,415,000.00	OCS-G 13091	OCS Mineral Lessee's or Operator's Supplemental Bond Covering OCS Lease No. OCS-G 13091/EW 1003, All of Block 1003, Ewing Bank
Argonaut Insurance Company	SUR0038646	1/3/2017	\$50,000,000.00	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon; Total Liability is: \$50,000,000.00. ~33% risk ceded to Aviva. Argo Liability is \$33,500,000.00
Argonaut Insurance Company	SUR0038647	1/3/2017	\$36,057,639.58	OCS-G 15565	Multi-Obligee Supplemental Performance Bond Covering Lease No. OCS-G 15565, All of Block 248, Green Canyon
Argonaut Insurance Company	SUR0038648	1/3/2017	\$2,303,643.54	OCS-G 29339	Multi-Obligee Supplemental Performance Bond Covering OCS #OCS-G 29339, Pipeline ROW Grant, Segment #14368 & 14369, Green Canyon Area

BOEM – Name Change Riders March 20, 2023

As this request is accepted and processed, please provide notification via email to the following parties:

Patricia Rodriguez, Talos Energy Ventures, LLC: <u>patricia.rodriguez@talosenergy.com</u> Ashley Koletar, McGriff Insurance Services, LLC: <u>akoletar@mcgriff.com</u> Westchester Fire Insurance Company: Debra Bach <u>Debra.Bach@chubb.com</u> United States Fire Insurance Company: Lauri Arnett <u>Lauri.Arnett@amyntagroup.com</u> Arch Insurance Company: Nancy Ellis <u>nellis@archinsurance.com</u> Argonaut Insurance Company: Michelle Stukey <u>michelle.stukey@argosurety.com</u> Markel Insurance Company: Michelle Stukey <u>michelle.stukey@argosurety.com</u> RLI Insurance Company: Trent Colan <u>trent.colan@rlicorp.com</u> U.S. Specialty Insurance Company: Michele Tyson <u>mtyson@indemco.com</u> Pennsylvania Insurance Company: Josh Betz jcbetz@auw.com Philadelphia Indemnity Insurance Company: Greg Aumann <u>Gregory.aumann@phly.com</u> Endurance Assurance Corporation: Sarah Stanfield<u>@sompo-intl.com</u> Travelers Casualty & Surety Company of America: Virginia Caruso <u>vcaruso@travelers.com</u>

Thank you for your consideration, and if you have any questions, please feel free to contact Patricia Rodriguez at 713.380.4951 or by the above stated email address.

Sincerely, atrilio

Patricia Rodriguez Risk Manager

March 15, 2023

Leasing & Financial Responsibility Section

### RIDER

Attaching to and forming part of Multi-Obligee Performance Supplemental Bond No. **PB00202100028**, executed **January 3**, **2017**, on behalf of **EnVen Energy Ventures**, **LLC**, as Principal, and **Philadelphia Indemnity Insurance Company**, as Surety, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), and Shell Offshore, Inc., as Co-Obligees, in the amount of **Five Hundred Seventy-Five Thousand Nine Hundred Ten and 89/100 Dollars** (\$575,910.89).

### ROW Lease No.: OCS-G 29339

Segment Numbers 14368 & 14369: A 200-foot wide and approximately 6.49 miles (34,227') long corridor associated with the 6 5/8-inch Pipeline Segment No. 14368 and a 5-inch umbilical (PSN 14369). The purpose of pipeline ROW OCS-G29339 is to maintain and operate PSN 14368 and to transport bulk iol from SLED S1 in Block 248, through Blocks 247, 203, 202 to Platform A in Block 158, all located in Green Canyon Area

Date of Execution: January 3, 2017 Effective Date of Change: February 13, 2023

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The Principal Name has changed from:

### **EnVen Energy Ventures, LLC**

To:

### **Talos Energy Ventures, LLC**

All other conditions and terms to remain as originally written.

Signed, sealed and dated this 13th day of February, 2023.

Talos Energy Ventures, LLC	
Principal	
333 Clay Street, Suite 3300	
Houston, TX 77002	
Brilllainenn	~
Name: Sergio L. Maiworm, Jr.	$\int$
Title: Vice President of Finance, In	vestor
<b>Relations and Treasurer</b>	

Philadelphia Indemnity
Insurance Company
Surety
One Bala Plaza, Suite 100
Bala Cynwyd, PA 19004 3
By: Juny Attack
Name: Richard Covington
Title: <u>Attorney-In-Fact</u>

#### PHILADELPHIA INDEMNITY INSURANCE COMPANY One Bala Plaza, Suite 100 Bala Cynwyd, PA 19004-0950

#### **Power of Attorney**

KNOW ALL PERSONS BY THESE PRESENTS: That PHILADELPHIA INDEMNITY INSURANCE COMPANY (the Company), a corporation organized and existing under the laws of the Commonwealth of Pennsylvania, does hereby constitute and appoint <u>Joseph R. Aulbert, Marc W. Boots, Ashlev Koletar, Vickie Lacy,</u> <u>Richard Covington, Heather Noles, Ryan Varela and/or Maria D. Zuniga of McGriff Insurance Services, Inc.</u> its true and lawful Attorney-in-fact with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business and to bind the Company thereby, in an amount not to exceed <u>\$50,000,000</u>.

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PHILADELPHIA INDEMNITY INSURANCE COMPANY on the 14<sup>th</sup> of November, 2016.

**RESOLVED:** That the Board of Directors hereby authorizes the President or any Vice President of the Company: (1) Appoint Attorney(s) in Fact and authorize the Attorney(s) in Fact to execute on behalf of the Company bonds and undertakings, contracts of indemnity and other writings obligatory in the nature thereof and to attach the seal of the Company thereto; and (2) to remove, at any time, any such Attorney-in-Fact and revoke the authority given. And, be it

#### FURTHER RESOLVED:

That the signatures of such officers and the seal of the Company may be affixed to any such Power of Attorney or certificate relating thereto by facsimile, and any such Power of Attorney so executed and certified by facsimile signatures and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

IN TESTIMONY WHEREOF, PHILADELPHIA INDEMNITY INSURANCE COMPANY HAS CAUSED THIS INSTRUMENT TO BE SIGNED AND ITS CORPORATE SEALTO BE AFFIXED BY ITS AUTHORIZED OFFICE THIS 5TH DAY OF MARCH, 2021.



John Glomb, President & CEO Philadelphia Indemnity Insurance Company

On this 5<sup>th</sup> day of March, 2021 before me came the individual who executed the preceding instrument, to me personally known, and being by me duly sworn said that he is the therein described and authorized officer of the PHILADELPHIA INDEMNITY INSURANCE COMPANY; that the seal affixed to said instrument is the Corporate seal of said Company; that the said Corporate Seal and his signature were duly affixed.

Commonwealth of Pennsylvania - Notary Seal Vanessa Mckenzie, Notary Public Montgomery County My commission expires November 3, 2024 Commission number 1366394

Member, Parinsylvan a Association of Notaries

(Seal)

My commission expires:

Notary Public:

residing at:

November 3, 2024

Bala Cynwyd, PA

Vanesse mckensie

I, Edward Sayago, Corporate Secretary of PHILADELPHIA INDEMNITY INSURANCE COMPANY, do hereby certify that the foregoing resolution of the Board of Directors and the Power of Attorney issued pursuant thereto on the 5<sup>th</sup> day March, 2021 are true and correct and are still in full force and effect. I do further certify that John Glomb, who executed the Power of Attorney as President, was on the date of execution of the attached Power of Attorney the duly elected President of PHILADELPHIA INDEMNITY INSURANCE COMPANY.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 13th day of February 2023



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Edward Sayago, Corporate Secretary PHILADELPHIA INDEMNITY INSURANCE COMPANY