



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 22-003-225

May 2, 2023

Maxus (U.S.) Exploration Company
PO Box 541635
Houston, TX 77254
Attn: The Honorable Joseph Farnan (Ret.)

Dear Mr. Farnan:

Your letter dated April 13, 2023, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. 22-003-225, in the amount of \$1,000,000, was received by our office on April 14, 2023. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on March 2, 2003, with Maxus (U.S.) Exploration Company as principal and Liberty Mutual Insurance Company as surety.

Pursuant to 30 CFR 556.906 (d)(1) your bond may be cancelled seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligation, whichever is the latest. The period of liability of Bond 22-003-225 was terminated April 25, 2016.

The Bureau of Ocean Energy Management has no objection to cancellation of the above bond. Therefore, Bond No. 22-003-225 is considered cancelled without residual liability, effective May 2, 2023, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2023.05.02
15:05:11 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Aine Kirchner (akirchner@maxuscorp.com)
Laura Witt (Laura.Witt@aon.com)



MAXUS (U.S.) EXPLORATION COMPANY
P.O. BOX 541635
HOUSTON, TEXAS 77254
(713) 304-4037

April 13th 2023

Via E-Mail

RECEIVED

April 14, 2023

*Leasing & Financial
Responsibility Section*

Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans. LA 70123-2394

Re Cancellation of Bond No. 22-003-225

Dear Sirs,

We write to request **cancellation** of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. 22-003-225 in the amount of \$1,000,000 executed on March 2nd, 2003. This Bond has Maxus (U.S.) Exploration Company as Principal, and Liberty Mutual Insurance Company as surety, conditioned to cover principal's operations in the Gulf of Mexico.

Please direct any questions you may have of the Principal during your review to Aine Kirchner akirchner@maxuscorp.com. Any questions you have of the Surety should be addressed to Aon, the broker handling the Bond to Laura Witt at Laura.Witt@aon.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joseph Farnan".

The Honorable Joseph Farnan (Ret.)
Liquidating Trustee of the Maxus Liquidating Trust