

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SUR0035065 May 24, 2023

Targa Midstream Services Limited Partnership 811 Louisiana, Suite 2100 Houston, TX 77002 Attn: Norman Winter

Dear Mr. Winter:

Your letter dated April 1, 2023, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0035065, in the amount of \$3,160,000, was received by our office on May 2, 2023. This bond, conditioned to cover Right-of-Way OCS-G 1856, was executed on February 26, 2016, with Targa Midstream Services Limited Partnership as principal and Argonaut Insurance Company as surety.

Bond No. SUR0076734 in the amount of \$3,160,000 has been accepted for Right-of-Way OCS-G 1856. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SUR0035065, which is considered cancelled without residual liability effective May 19, 2023, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADET Digitally signed by BERNADETTE THOMAS
TE THOMAS Date: 2023.05.24
12:02:58 -05'00'

Bernadette Thomas Regional Supervisor Leasing and Plans

cc: Julie R. Jackson (<u>jrjackson@targaresources.com</u>)
Philip N. Bair (<u>phil.bair@marsh.com</u>)



April 1, 2023

RECEIVED

May 2, 2023

Leasing & Financial Responsibility Section

VIA EMAIL: boemgomrfinancialassurance@boem.gov

Bureau of Ocean Energy Management Leasing & Financial Responsibility Unit 1201 Elmwood Park Boulevard New Orleans, Louisiana 70123-2394

Re: Requesting Cancellation of a Supplemental Bond affecting OCS-G 01856

Dear Sir or Madam:

Targa Midstream Services LLC ("Targa Midstream") (GOM 2340) submitted the following bond, dated as of <u>February 26, 2016</u>, effective <u>March 9, 2016</u>, to the Bureau of Ocean Energy Management "BOEM" to cover OCS-G <u>01856</u>;

1. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by <u>Argonaut Insurance Company</u>, as Surety and Targa Midstream Services LLC, as Principal, bearing Bond No. <u>SUR0035065</u> covering OCS-G <u>01856</u>, in the amount of <u>\$3,160,000.00</u>, and any riders associated there with, hereinafter referred to as the "Original Bond".

Targa Midstream requests cancellation of the Original Bond because it is assigning all of its interest in the referenced right of way (OCS-G01856) to Targa LA Operating LLC ("Targa LA Operating").

Targa LA Operating has acquired and filed under separate cover letter, the following New Replacement Bond.

2. Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond by Argonaut Insurance Company, as Surety and Targa LA Operating LLC, as Principal, bearing Bond No. <u>SUR0076734</u>, in the amount of <u>\$3,160,000.00</u> dated <u>March 14, 2023</u>, hereinafter referred to as the "New Replacement Bond". This bond replaces and supersedes Bond SUR0035065. This bond hereinafter referred to as the "New Replacement Bond."

Since the New Replacement Bond covers "All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond" Targa Midstream requests that the above referenced Original Bond be fully released and canceled.

Once you have reviewed and approved the New Replacement Bond, please mark cancelled on the Original Bond and send a letter to me acknowledging the cancellation of the Original Bond.

Bureau of Ocean Energy Management Leasing & Financial Responsibility Unit Page 2 April 1, 2023

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Principal – Targa LA Operating LLC

Julie R. Jackson

811 Louisiana St.

Houston, Texas 77002

Email: jrjackson@targaresources.com

Phone Number: 713-584-1474

Fax: 918-925-3852

New Replacement Bond

For the Surety – Argonaut Insurance Company

Philip N. Bair

2929 Allen Pkwy, Suite 2500

Houston, TX 77019

Email: phil.bair@marsh.com Phone Number: 713-346-1378

Fax: 713-521-8378

If you have any questions regarding the above, or need additional information, please contact <u>Tom Meriwether</u> at <u>713-584-1055</u> or by email at <u>tmeriwether@targaresources.com</u>, or the undersigned at <u>713-584-1559</u> or by email at <u>nwinter@targaresources.com</u>.

Very truly yours,

Targa LA Operating LLC

Name: Norman Winter

Title: Vice President – Land and ROW