



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-9000018

August 30, 2023

DG Exploration, Inc.
c/o Porter Hedges
1000 Main Street, 36th Floor
Houston, TX 77002
Attn: Janice M. Thomas

Dear Ms. Thomas:

Your letter dated June 2, 2023, submitting Name Change Bond Rider, Bond Rider No. 1, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-9000018, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on December 9, 2021, with DG Exploration, Inc. as principal and Indemnity National Insurance Company as surety.

Bond Rider No. 1 was executed on May 31, 2023, and changes the Principal's name from DG Exploration, Inc. to DG Exploration, LLC. The rider is effective May 31, 2023 and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS** Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2023.08.30
12:38:18 -05'00'

Bridgette Duplantis, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Sujata Venkatraman (sv@dyngp.com)
John Hohlt (john.hohlt@cacspecialty.com)

June 2, 2023

017813-0001

Via Email: boemGOMRfinancialassurance@boem.gov>

U.S. Department of the Interior
Bureau of Ocean Energy Management
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123
Attention: GOMR Leasing and Financial
Responsibility Section

RECEIVED

June 2, 2023

*Leasing & Financial
Responsibility Section*

Re: Bond Rider No. 1 (Bond No. N-9000018) (the "Bond Rider") in connection with that certain Business Conversion – DG Exploration, Inc., a Delaware corporation, to DG Exploration, LLC, a Delaware limited liability company (the "Company"); BOEM Qualification No. 03615 (the "Business Conversion")

To Whom It May Concern:

Enclosed for filing in **Category #8 – "Miscellaneous"** are copies of the following documents in connection with the Bond Rider referenced above:

1. A true and correct copy of the Notice of Authorized Consultant Letter pursuant to which the Company thereby authorizes Porter Hedges LLP to file, on its behalf, any and all documentation required in connection with filing the Business Conversion with BOEM.
2. A true and correct copy of the Bond Rider.
3. A true and correct copy of the Bond Conversion documents delivered to the BOEM Adjudication Section.

The following leases and rights-of-way are affected by the Bond Rider:

OCS G-37146	OCS G-37147	OCS G-37148	OCS G-37149	OCS G-37150
OCS G-37151	OCS G-37156	OCS G-37157	OCS G-37159	OCS G-37160
OCS G-37161	OCS G-37162	OCS G-37163	OCS G-37164	

The required Business Conversion is being delivered contemporaneously to the BOEM Adjudication Section under separate cover.

Please provide a copy of the file-stamped Bond Rider to my attention at jthomas@porterhedges.com.

If you have any questions regarding the enclosed, please contact me at (713) 226-6599 or jthomas@porterhedges.com. Thank you for your assistance.

Bureau of Ocean Energy Management
Attention: GOMR Leasing and Financial Responsibility Section
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Regards,

Janice Thomas

Janice M. Thomas
NALA Certified Paralegal

Encs

Cc: Ms. Sujata Venkatraman, *DG Exploration, LLC*
Mr. Michael J. Byrd, *firm*
Mr. Robert J. Viguet, Jr., *firm*

Bond Rider No. 1

Attaching to and forming part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-9000018, conditioned to cover Areawide - Gulf of Mexico, executed on December 9, 2021, on behalf of DG Exploration, Inc., as Principal, Indemnity National Insurance Company, as Surety, in favor of the United States Department of the Interior, acting through and by the Bureau of Ocean Energy Management (BOEM) as Obligee, in the amount of Three Hundred Thousand Dollars and No/100 Dollars (\$300,000.00).

Effective Date of Change: May 31, 2023

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *Principal Name* has changed from:

DG Exploration, Inc.

to:

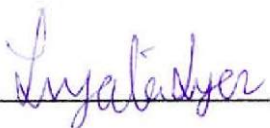
DG Exploration, LLC

All other conditions and terms to remain as originally written.

Signed, sealed and dated this 31st day of May, 2023.

DG Exploration, LLC
5150 Auden Street
Houston, Texas 77005

Indemnity National Insurance Company
238 Bedford Way
Franklin, Tennessee 37064

By: 

Name: Sujata Venkatraman

Title: Manager

Qualification No. 03615

By: 

Name: John L. Hohlt

Title: Attorney-in-Fact

RECEIVED

June 2, 2023

*Leasing & Financial
Responsibility Section*

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: ***John L. Hohlt, Jack Meikle, Ellis McConn, Senia Hernandez,***
Bruce Denson of Cobbs Allen Capital, LLC dba CAC Specialty to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed *****Ten million dollars (\$10,000,000.00)***** each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,
(i) when signed by the president, or any vice president, and sealed with the Company seal; or
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 20th day of August, 2021.

Indemnity National Insurance Company

By Thomas F. Elkins
Thomas F. Elkins, President

State of Kentucky
County of Fayette

On this 20th day of August, 2021, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.

By Deborah A. Murphy
Notary Public

My Commission Expires 09/26/2025

CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 31st day of May, 20 23.

By James E. Hart
James E. Hart, Secretary