

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. RLB0012366

August 30, 2023

Probe Resources US Ltd. c/o RLI Insurance Company 9025 N. Lindbergh Drive Peoria. IL 61615 Attn: Trent Colan

Dear Mr. Colan:

Your letter dated August 10, 2023, requesting termination and cancellation of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. RLB0012366, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of Mexico, was executed on January 13, 2009, with Probe Resources US Ltd. as principal and RLI Insurance Company as surety.

We are unable to grant your request. The Office of Natural Resources Revenue (ONRR) has Objections because "on 06-02-2017, Probe Resources US LTD, filed bankruptcy with the United States Bankruptcy Court, Western District of Louisiana, Case No. 17-50711". For questions, please contact ONRR at jessica.polacek@onrr.gov.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE Digitally signed by BRIDGETTE DUPLANTIS DUPLANTIS Date: 2023.08.30 07:12:11

Bridgette Duplantis, Section Chief Leasing and Financial Responsibility Section Leasing and Plans

cc: Trent Colan (trent.colan@rlicorp.com) Elizabeth Andrus (eandrus@andruslawfirm.com) Paul Gottheim (PGottheim@angelogordon.com)



9025 N. Lindbergh Drive | Peoria, IL 61615 P: (309) 692-1000 | www.rlicorp.com

August 10, 2023

RECEIVED

Bureau of Ocean Energy Management Leasing & Financial Responsibility Section, MS GM2 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394 August 10, 2023

Leasing & Financial Responsibility Section

RE: Request for Cancellation Bond No. RLB0012366 (\$300,000) Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond

Dear Madam/Sir:

PROBE RESOURCES US LTD. ("Probe"), GOM #02989, as principal, provided the referenced bond to satisfy certain of its obligations regarding the principal's pipeline operations in the Gulf of Mexico, which operations ceased no later than 2017. To my knowledge, there are no pipeline liabilities associated with the principal. As such, RLI Insurance Company ("Surety") hereby requests that the BOEM cancel the bond as soon as possible. Please provide evidence of the cancellation of the bond and return the original bond to the surety upon cancellation.

Of course, if you should have any questions or comments regarding this request, please do not hesitate to contact me.

Sincerely

Trent Colan

Trent Colan Director, Underwriting RLI Insurance Company E: <u>trent.colan@rlicorp.com</u> P: 713.961.5732

enclosures

cc: Elizabeth G. Andrus, Chapter 7 Trustee - <u>eandrus@andruslawfirm.com</u> Paul Gottheim, Administrative Agent - <u>PGottheim@angelogordon.com</u>