



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 612407377

March 5, 2024

Targa LA Operating LLC  
c/o Lockton Companies  
3657 Briarpark Drive, Suite 700  
Houston, TX 77042  
Attn: Dedee Kelly

Dear Ms. Kelly:

Your letter dated March 1, 2024, submitting Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 612407377, in the amount of \$690,000, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 1856A, was executed on March 1, 2024, with Targa LA Operating LLC as principal and United States Fire Insurance Company as surety.

The bond conforms to the requirements of the leasing and operating regulations for the submerged lands of the Outer Continental Shelf. It is effective as of the date filed, March 1, 2024.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgomrfinancialassurance@boem.gov](mailto:boemgomrfinancialassurance@boem.gov).

Sincerely,

Bridgette Duplantis, Section Chief  
Leasing and Financial Responsibility Section  
Leasing and Plans

cc: Dedee Kelly ([dkelly@lockton.com](mailto:dkelly@lockton.com))  
Hilary Killian ([hilary.killian@amyntagroup.com](mailto:hilary.killian@amyntagroup.com))  
Sheila Lum ([SLum@targaresources.com](mailto:SLum@targaresources.com))



UNCOMMONLY INDEPENDENT

**RECEIVED**

**March 1, 2024**

*Leasing & Financial  
Responsibility Section*

Dedee Kelly  
Telephone No.: 713-458-5238  
Fax No.: 713-430-5238  
E-Mail: [dkelly@lockton.com](mailto:dkelly@lockton.com)

March 1, 2024

**BY EMAIL**

Bureau of Ocean Energy Management - Gulf of Mexico OCS Region  
Attn: Kathleen Lee, Program Analyst  
1201 Elmwood Park Blvd  
New Orleans, Louisiana 70123-2394

RE: **Principal:** Targa LA Operating LLC – Company No. 3711  
**Description:** \$690,000.00 Supplemental Bond no. 612407377  
**Surety:** United States Fire Insurance Company Bond No. 612407377

Dear Kathleen:

We are pleased to enclose the original of the above referenced bond no. 612407377.

Please feel free to contact any of the following individuals for additional information needed or to forward your letter of acceptance

Lockton Companies Dedee Kelly 3657 Briarpark Drive #700 Houston, TX 77042 (713) 458-5238 <a href="mailto:dkelly@lockton.com">dkelly@lockton.com</a>	United States Fire Ins Co (Amynta) Hilary Killian 5075 Westheimer, Suite 850 W Houston, TX 77056 (469) 540-8958 <a href="mailto:hilary.killian@amyntagroup.com">hilary.killian@amyntagroup.com</a>	Sheila Lum Targa Resources Corp 811 Louisiana St #2100 Houston, TX 77002 (713) 584-1304 <a href="mailto:SLum@targaresources.com">SLum@targaresources.com</a>
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We trust you will find the enclosed to be in complete order. However, should you require any adjustments or need anything additional, please feel free to contact me directly.

Kindest Regards,

Dedee Kelly  
Vice President; Account Executive-Surety

Cover Page  
**OUTER CONTINENTAL SHELF (OCS)  
MINERAL LESSEE'S OR OPERATOR'S  
SUPPLEMENTAL BOND**

**Form BOEM-2028A**

**This form dated March 2023 supersedes all previous versions of form BOEM-2028A**

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management  
Gulf of Mexico OCS Office  
1201 Elmwood Park Blvd. New Orleans LA 70123-2394  
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management  
Alaska OCS Office  
3801 Centerpoint Drive, Suite 500  
Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management  
Pacific OCS Office  
760 Paseo Camarillo, Suite 102  
Camarillo CA 93010  
Lease Management

**RECEIVED**

**March 1, 2024**

**Leasing & Financial  
Responsibility Section**

**Paperwork Reduction Act of 1995 (PRA) Statement:** The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.



**U.S. DEPARTMENT OF THE INTERIOR**

**Bureau of Ocean Energy Management**

Bond No. 612407377

OCS Lease/RUE/ROW No. OCS-G01856A

Bond Type Supplemental

Amount \$ 690,000.00

**OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S  
SUPPLEMENTAL BOND**

The Surety is the entity Guaranteeing Performance.

Name of Surety: United States Fire Insurance Company

Mailing Address: 305 Madison Avenue

Morristown, NJ 07960

If a Corporation, Incorporated in the State of: Delaware; County or Parish of: Morris

☒ Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: Targa LA Operating LLC

Mailing Address: 811 Louisiana Street, Suite 2100, Houston, TX 77002

Schedule A, the lease/RUE/ROW covered by this bond, is composed of: (add legal description)

☒ Check here if additional information is on attached sheet.

The following lease/RUE/ROW: See "Schedule A" Attached

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

☐ No Obligations other than the Obligations of the Principal during the period of liability of this bond.

☒ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.

☐ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).

**Definitions**

For the purposes  
of this document:

A **Principal** includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1) as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.

A **Lessee** includes an approved record title owner of all or a portion of the lease or an approved operating rights owner of all or a portion of the lease.

An **Obligation** includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 *et seq.*).

An **Instrument** includes individually or collectively any lease, operating agreement, designation of operator or agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.

A **Person** includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

**By signing below, the Principal verifies that the information above is correct and agrees to the following:**

The Principal as agent on behalf of all lessees, operating rights owners, and operators will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for the lease/RUE/ROW in Schedule A.

**By signing below, the Surety verifies that the information above is correct and agrees to the following:**

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the payment of all of the cost of the plugging and abandonment Obligations.
2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any Obligation of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
6. The Surety's Obligations will remain in full force and effect, even if:
  - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
  - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
  - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
  - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
  - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

United States Fire Insurance Company

Name of Surety



Signature of Person Executing for Surety

Laura Kneitz, Attorney-in-Fact

Name and Title (typed or printed)

305 Madison Avenue

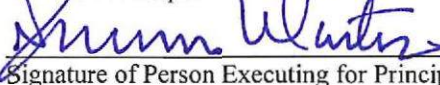
Business Address

Morristown, NJ 07960

Business Address

Targa LA Operating LLC

Name of Principal



Signature of Person Executing for Principal

Vice President - Land and ROW

Name and Title (typed or printed)

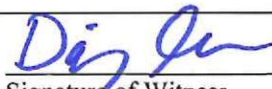
811 Louisiana Street, Suite 2100

Business Address

Houston, TX 77002

Business Address

Signed on this 1st day of March, 2024, in the State of Texas, in the presence of:



Signature of Witness

Daisy Greathouse

Name (typed or printed)

3657 Briarpark Drive, Suite 700

Address

Houston, TX 77042

Address



Signature of Witness

Sheila Lum

Name (typed or printed)

811 Louisiana St, Suite 2100

Address

Houston, TX 77002

Address

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

BOEM-2028A (March 2023)

Previous Editions are Obsolete.



Schedule A

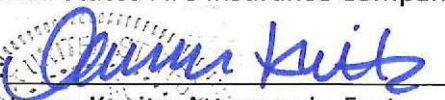
Bond No. 612407377

ROW OCS-G 01856A, Segment Number 1540:

Pipeline Right-of-Way (ROW) OCS-G 01856A is a 200-foot wide and approximately 16.38 miles (86,508 feet) long corridor associated with the 12-inch Pipeline Segment No. (PSN) 1540. The purpose of pipeline ROW OCS-G 01856A is to maintain and operate PSN 1540 and to transport gas from Platform #01 in High Island Area Block 129 through High Island Area Block 128, through West Cameron Area Blocks 297, 296, 295, 294, 289, 290, 164 to a subsea tie-in in West Cameron Area Block 165.

United States Fire Insurance Company

By:

  
Laura Kheitz, Attorney-in-Fact



**POWER OF ATTORNEY  
UNITED STATES FIRE INSURANCE COMPANY  
PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY**

**KNOW ALL MEN BY THESE PRESENTS:** That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: **Tim Kelly; Robert Bobo; Florence McClellan; Teresa D. Kelly; Craig Payne; Kristin Darling; Aaron P. Clark; Rachel Richardson; Laura Kneitz;** each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: **One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)**

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney revokes all previous Powers of Attorney issued on behalf of the Attorneys-In-Fact named above.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

- (a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;
- (b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

**IN WITNESS WHEREOF**, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 28th day of September, 2021.

**UNITED STATES FIRE INSURANCE COMPANY**



Matthew E. Lubin, President

State of New Jersey }  
County of Morris }

On this 28th day of September, 2021, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.



Melissa H. D'Alessio (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 1st day of March 20 24

**UNITED STATES FIRE INSURANCE COMPANY**



Michael C. Fay, Senior Vice President

\*For verification of the authenticity of the Power of Attorney, please contact Pat Taber at 860-956-3424 or email: [SuretyInquiries@amyntagroup.com](mailto:SuretyInquiries@amyntagroup.com)