



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SUR0016763

May 9, 2024

Kinetica Partners, LLC
224 Aviation Road
Houma, LA 70363
Attn: Kurt Cheramie

Dear Mr. Cheramie:

Your letter dated April 25, 2024, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0016763, in the amount of \$369,000, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 0891, was executed on September 18, 2013, with Kinetica Partners, LLC as principal and Argonaut Insurance Company as surety.

We are unable to grant your request at this time because the Risk Management Operations Section (RMOS) has objected to this cancellation, and there is still decommissioning liability assessed for G 0891. When these have been corrected you may resubmit your request.

For more information you may contact RMOS at BOEMRMOS@boem.gov. Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS** Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2024.05.09 07:21:11
-05'00'

Bridgette Duplantis, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Kurt Cheramie (Kurt.cheramie@kineticallc.com)
Manual Zuniga, III (Manual.zunigaiii@hubinternational.com)



224 Aviation Road
Houma, LA 70363
(985)879-3516

April 25, 2024

Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

Attention: Leasing & Financial Assurance Section
Mail Stop GM266A

RECEIVED

April 25, 2024

**Leasing & Financial
Responsibility Section**

RE: Supplemental Surety Bond – SUR0016763 (\$369,000), effective September 18, 2013
Covered - West Cameron Block 68CG Platform, OCS-G 00891, Complex ID#25023-1
Principal – Kinetica Partners, LLC (GOM #3203)
Surety – Argonaut Insurance Company

To Whom it May Concern:

Kinetica Partners, LLC hereby requests cancellation of the above referenced Supplemental Surety Bond associated with OCS-G 00891, Complex ID#25023-1. Kinetica is requesting this cancellation since the decommissioning/removal of the WC 68CG Platform, Complex ID#25023-1, was completed on September 26, 2023, and site-clearance activities associated therewith were completed on December 8, 2023. Completion Reports were submitted to BSEE's Structures Section via TimsWeb for the platform removal and site-clearance activities. BSEE accepted the submitted Completion Reports on February 28, 2024 and March 12, 2024, respectively.

Kinetica also submitted the required project cost information to the Decommissioning Section on April 24, 2024.

If you should have any questions or require any additional information, please use the following contact information:

Kinetica Partners, LLC - Principal
Kurt Cheramie – Sr. Director
(985)209-2283
Kurt.cheramie@kineticallc.com

Hub International – Broker for Surety
Manual Zuniga, III – Partner, Managing Director
(210)222-2161
Manual.zunigaiiii@hubinternational.com

Page 2
April 25, 2024

Please process this cancellation request at your earliest convenience. Thank you for your assistance in this matter.

Sincerely,

Kinetica Partners, LLC

A handwritten signature in blue ink, appearing to read "Kurt Chermie", with a long horizontal flourish extending to the right.

Kurt Chermie
Sr. Director

cc: B. Prentice
File