

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: Bond No. 612410506

April 17, 2025

Murphy Exploration & Production Company – USA c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated April 16, 2025, submitting replacement Outer Continental Shelf (OCS) Pipeline Rightof-Way Grant Bond No. 612410506, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of America, was executed on April 7, 2025, with Murphy Exploration & Production Company – USA as principal and United States Fire Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B010461, in the amount of \$300,000. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on March 1, 2017, with Murphy Exploration & Production Company – USA as principal, and U.S. Specialty Insurance Company as surety.

The replacement bond, Bond No. 612410506, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective April 7, 2025, the date it was executed. The period of liability of Bond No. B010461 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or <u>boemgulffinancialassurance@boem.gov</u>.

Sincerely,

BRIDGETTE DUPLANTIS

Digitally signed by BRIDGETTE DUPLANTIS Date: 2025.04.17 10:15:27 -05'00'

Bridgette Duplantis, Section Supervisor Leasing and Financial Responsibility Section Leasing and Plans

cc: Paul Ursta (<u>Paul_Ursta@murphyoilcorp.com</u>) Ashley Koletar (<u>akoletar@mcgriff.com</u>)



April 16, 2025

via email transmission (boemGOMRfinancialassurance@boem.gov)

Bureau of Ocean Energy Management Attn: Leasing & Financial Responsibility Section 1201 Elmwood Park Blvd., Mail Stop GM 266A New Orleans, Louisiana 70123-2394

Re: <u>Acceptance of Replacement Bond</u> Principal: Murphy Exploration & Production Company - USA Bond No. 612410506 Surety: United States Fire Insurance Company Bond Amount: \$300,000 General Areawide Pipeline ROW Bond

> <u>Cancellation Request</u> Principal: Murphy Exploration & Production Company - USA Bond No. <u>B010461</u> Surety: US Specialty Insurance Company Bond Amount: \$300,000 General Areawide Pipeline ROW Bond

> <u>Acceptance of Replacement Bond</u> Principal: Murphy Exploration & Production Company - USA Bond No. 612410505 Surety: United States Fire Insurance Company Bond Amount: \$3,000,000 General Areawide Operator's Bond

> <u>Cancellation Request</u> Principal: Murphy Exploration & Production Company - USA Bond No. <u>B010462</u> Surety: US Specialty Insurance Company Bond Amount: \$3,000,000 General Areawide Operator's Bond

RECEIVED

April 16, 2025

Leasing & Financial Responsibility Section Dear Sir or Madam:

On behalf of Murphy, please find enclosed two fully executed "like for like" Replacement Bonds outlined above.

Upon acceptance of the replacement bonds, we hereby request the cancellation and release of the current bonds referenced above.

As this request is accepted and processed, please provide notification via email to the following parties:

Paul Ursta, Murphy Oil Corp: <u>Paul_Ursta@murphyoilcorp.com</u> Ashley Koletar, McGriff Insurance Services, Inc.: <u>akoletar@mcgriff.com</u>

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar Attorney-In-Fact U.S. Department of the Interior Bureau of Ocean Energy Management OMB Control No.: 1010-0006 Expiration Date: 07/31/2027

Cover Page OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S BOND

Form BOEM-2028

This form dated July 2024 supersedes all previous versions of form BOEM-2028

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management Gulf of America OCS Office 1201 Elmwood Park Blvd. New Orleans LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management Alaska OCS Office 3801 Centerpoint Drive, Suite 500 Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management Pacific OCS Office 760 Paseo Camarillo, Suite 102 Camarillo CA 93010 Lease Management

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 20 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

RECEIVED

April 16, 2025

Leasing & Financial Responsibility Section

U.S. DEPARTMENT OF THE INTERIOR

Bureau of Occan Energy Management

Bond No. 612410505			Lease No. Gulf of America		
Bond Type Areawide			Amount \$3,000,000.00		
OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S BOND					
	The S	urety is the entity Gua	rantecing Performance.		
Name of Surety: United States Fire Insurance Company					
Mailing Address: <u>305 Madison Avenue</u>					
Morristown, NJ 07960					
If a Corporation, Incorporated in the State of: Delaware ; County or Parish of: Morris					
Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.					
The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.					
Name of Principal: <u>Murphy Exploration & Production Company - USA</u>					
Mailing Address: <u>9805 Katy Freeway, Suite G200</u>					
Houston, TX 77024					
Schedule A, the region or leases covered by this bond, is composed of: (Check one and add legal description) The following region: Gulf of America					
The following lease(s):					
Check here if additional lease information is continued on attached sheet.					
In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following					
Obligations: (Check one)					
No Obligations other than the Obligations of the Principal during the period of liability of this bond.					
of liability of this bond.					
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period					
of liability of this bond with the following exceptions or limitations (use an attached rider).					
Definitions	A Principal includes an en	tity holding an interest	in the oil & gas lease in	one or more of the following ways: (1)	
as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner o				approved operating rights owner of all or	
For the purposes a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease. of this document: A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights					
of this document.	owner of all or a portion of		of all of a portion of the	lease of an approved operating rights	
	An Obligation includes any obligation arising from any regulations of the Department of the Interior or any				
	Instrument issued, maintain	ed, or approved under	the OCS Lands Act (43	U.S.C. 1331 <u>et seq</u> .).	
				greement, designation of operator or	
				erating rights, permit, license, or onduct operations on the OCS.	
	P	. –		subdivision of a State, any association of	
	individuals, corporations, Sta				
By signing below, the Principal verifies that the information above is correct and agrees to the following:					
Unless as otherwise indicated on Schedule A, the Principal will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for all leases in Schedule A or for all leases for which the Principal has an					
interest within a region designated in Schedule A.					
By signing below, the Surety verifies that the information above is correct and agrees to the following:					
1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the					
Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.					
2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all					
Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of					
liability of this bond.					
3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.					
4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any					
obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or					
receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other					
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Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

- 5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
- 6. The Surety's Obligations will remain in full force and effect, even if:
 - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
 - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
 - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
 - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
 - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
- 7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
- 8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
- 9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
- 10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
- 11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
- 12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.
- 13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

Murphy Exploration & Production Company - USA United States Fire Insurance Company Name of Principal Name of Surety 0 Signature of Person Executing for Principal Signature of Person Executing for Surety Vickie Lacy, Attorney-In-Fact E. Ted Botner, Vice President and Secretary Name and Title (typed or printed) Name and Title (typed or printed) 305 Madison Avenue 9805 Katy Freeway, Suite G200 Business Address **Business** Address Morristown, NJ 07960 Houston, TX 77024 **Business Address Business Address** April 7th , 20 25, in the State of Texas, in the presence of: Signed on this day of hancula Signature of Witness Signature of Witness **Richard Covington** Michael Langridge Name (typed or printed) Name (typed or printed) 10100 Katy Freeway, Suite 400 9805 Katy Freeway, Suite G200 Address Address Houston, TX 77043 Houston, TX 77024 Address Address

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

BOEM-2028 (July 2024)

Previous Editions are Obsolete.

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POWER OF ATTORNEY UNITED STATES FIRE INSURANCE COMPANY PRINCIPAL OFFICE - MORRISTOWN, NEW JERSEY

KNOW ALL MEN BY THESE PRESENTS: That United States Fire Insurance Company, a corporation duly organized and existing under the laws of the state of Delaware, has made, constituted and appointed, and does hereby make, constitute and appoint: Joseph R. Aulbert; Marc W. Boots; Maria D. Zuniga; Vickie Lacy; Ashley Koletar; Ryan Varela; Stephanie Moore Harold; Dylan Young; Namesia Anderson; Melanie Salinas and Richard Covington each, its true and lawful Attorney(s)-In-Fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver: Any and all bonds and undertakings of surety and other documents that the ordinary course of surety business may require, and to bind United States Fire Insurance Company thereby as fully and to the same extent as if such bonds or undertakings had been duly executed and acknowledged by the regularly elected officers of United States Fire Insurance Company at its principal office, in amounts or penalties: One Hundred Twenty Five Million Eight Hundred Thousand Dollars (\$125,800,000)

This Power of Attorney limits the act of those named therein to the bonds and undertakings specifically named therein, and they have no authority to bind United States Fire Insurance Company except in the manner and to the extent therein stated.

This Power of Attorney is granted pursuant to Article IV of the By-Laws of United States Fire Insurance Company as now in full force and effect, and consistent with Article III thereof, which Articles provide, in pertinent part:

Article IV, Execution of Instruments - Except as the Board of Directors may authorize by resolution, the Chairman of the Board, President, any Vice-President, any Assistant Vice President, the Secretary, or any Assistant Secretary shall have power on behalf of the Corporation:

(a) to execute, affix the corporate seal manually or by facsimile to, acknowledge, verify and deliver any contracts, obligations, instruments and documents whatsoever in connection with its business including, without limiting the foregoing, any bonds, guarantees, undertakings, recognizances, powers of attorney or revocations of any powers of attorney, stipulations, policies of insurance, deeds, leases, mortgages, releases, satisfactions and agency agreements;

(b) to appoint, in writing, one or more persons for any or all of the purposes mentioned in the preceding paragraph (a), including affixing the seal of the Corporation.

Article III, Officers, Section 3.11, Facsimile Signatures. The signature of any officer authorized by the Corporation to sign any bonds, guarantees, undertakings, recognizances, stipulations, powers of attorney or revocations of any powers of attorney and policies of insurance issued by the Corporation may be printed, facsimile, lithographed or otherwise produced. In addition, if and as authorized by the Board of Directors, dividend warrants or checks, or other numerous instruments similar to one another in form, may be signed by the facsimile signature or signatures, lithographed or otherwise produced, of such officer or officers of the Corporation as from time to time may be authorized to sign such instruments on behalf of the Corporation. The Corporation may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Corporation, notwithstanding the fact that he may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, United States Fire Insurance Company has caused these presents to be signed and attested by its appropriate officer and its corporate seal hereunto affixed this 17th day of January, 2025.

UNITED STATES FIRE INSURANCE COMPANY

State of New Jersey } County of Morris }

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Matthew E. Lubin, President

On this 17th day of January, 2025, before me, a Notary public of the State of New Jersey, came the above named officer of United States Fire Insurance Company, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of United States Fire Insurance Company thereto by the authority of his office.



Ethan Schwarts

Ethan Schwartz (Notary Public)

I, the undersigned officer of United States Fire Insurance Company, a Delaware corporation, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy is still in force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of United States Fire Insurance Company on the 7th day of April 2025

UNITED STATES FIRE INSURANCE COMPANY Mehad C fary

Michael C. Fay, Senior Vice President

*For verification of the authenticity of the Power of Attorney, please contact SurctyInquiries@amyntagroup.com.