



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-7000940

August 27, 2025

Sanare Energy Partners, LLC
777 North Eldridge Parkway, Ste. 300
Houston, TX 77079
Attn: Keith A. Krenek

Dear Mr. Krenek:

Your letter dated August 21, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-7000940, in the amount of \$950,000, was received by our office on August 26, 2025. This bond, conditioned to cover Right-of-Way OCS-G 29054, was executed on March 23, 2018, with Northstar Offshore Ventures LLC as principal and Indemnity National Insurance Company as surety.

Attached to and forming a part of Bond No. N-7000940, is Name Change Bond Rider, executed on February 4, 2019, which changes the name of the principal from Northstar Offshore Ventures LLC to Sanare Energy Partners, LLC. The rider is effective November 29, 2018.

The Bureau of Safety and Environmental Enforcement has assessed the decommissioning liability for OCS-G 29054 to be \$0. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. N-7000940, which is considered cancelled without residual liability effective August 27, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2025.08.27
13:30:58 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Keith A. Krenek (kkrenek@sanarepartners.com)
Daniel Waxman(diw@kewafinancial.com)
Robert Chira (rc@kewafinancial.com)

RECEIVED

August 26, 2025

*Leasing & Financial
Responsibility Section*



*777 North Eldridge Parkway, Ste. 300
Houston, Texas 77079
(713) 626-9696*

August 21, 2025

Bureau of Ocean and Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM 266A

Re: Bond Cancellation Request
West Delta Block 89 ROW OCS-G 29054, Segment No. 18195
Supplemental Bond **N-7000940**

To Whom it May Concern

Sanare Energy Partners, LLC (3520) (formerly Northstar Offshore Ventures, LLC) requests the release and cancellation of the captioned Supplemental Bond N-7000940 in the amount of \$950,000.00. This bond covers Pipeline Right of Way OCS-G 29054 (Pipeline Segment No. 18195. Indemnity National Insurance Company is the Surety and Sanare Energy Partners, LLC as Principal. General Purpose Rider changing Northstar's name to Sanare is attached for your convenience.

Should you require additional information or have questions please contact me at (713) 503-4497 or by email at kkrenek@sanarepartners.com.

Respectfully,

A handwritten signature in blue ink, appearing to read "Keith Krenek".

Keith A. Krenek
Sr. Vice President - Production