



# United States Department of the Interior

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office  
1201 Elmwood Park Boulevard  
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-7000941

August 27, 2025

Sanare Energy Partners, LLC  
777 North Eldridge Parkway, Ste. 300  
Houston, TX 77079  
Attn: Keith A. Krenek

Dear Mr. Krenek:

Your letter dated August 21, 2025, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. N-7000941, in the amount of \$950,000, was received by our office on August 26, 2025. This bond, conditioned to cover Right-of-Way OCS-G 29055, was executed on March 23, 2018, with Northstar Offshore Ventures LLC as principal and Indemnity National Insurance Company as surety.

Attached to and forming a part of Bond No. N-7000941, is Name Change Bond Rider, executed on February 4, 2019, which changes the name of the principal from Northstar Offshore Ventures LLC to Sanare Energy Partners, LLC. The rider is effective November 29, 2018.

The Bureau of Safety and Environmental Enforcement has assessed the decommissioning liability for OCS-G 29055 to be \$0. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. N-7000941, which is considered cancelled without residual liability effective August 27, 2025, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or [boemgulffinancialassurance@boem.gov](mailto:boemgulffinancialassurance@boem.gov).

Sincerely,

**BERNADETTE THOMAS**  
Digitally signed by  
BERNADETTE THOMAS  
Date: 2025.08.27  
13:47:17 -05'00'

Bernadette Thomas  
Regional Supervisor  
Leasing and Plans

cc: Keith A. Krenek ([kkrenek@sanarepartners.com](mailto:kkrenek@sanarepartners.com))  
Daniel Waxman([diw@kewafinancial.com](mailto:diw@kewafinancial.com))  
Robert Chira ([rc@kewafinancial.com](mailto:rc@kewafinancial.com))

**RECEIVED**

**August 26, 2025**

*Leasing & Financial  
Responsibility Section*



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*777 North Eldridge Parkway, Ste. 300  
Houston, Texas 77079  
(713) 626-9696*

August 21, 2025

Bureau of Ocean and Energy Management  
New Orleans Office  
1201 Elmwood Park Blvd.  
New Orleans, LA 70123-2394  
Leasing and Financial Responsibility - Mail Stop GM 266A

Re: Bond Cancellation Request  
West Delta Block 89 ROW OCS-G 29055, Segment No. 18196  
Supplemental Bond **N-7000941**

To Whom it May Concern

Sanare Energy Partners, LLC (3520) (formerly Northstar Offshore Ventures, LLC) requests the release and cancellation of the captioned Supplemental Bond N-7000941 in the amount of \$950,000.00. This bond covers Pipeline Right of Way OCS-G 29055 (Pipeline Segment No. 18196. Indemnity National Insurance Company is the Surety and Sanare Energy Partners, LLC as Principal. General Purpose Rider changing Northstar's name to Sanare is attached for your convenience.

Should you require additional information or have questions please contact me at (713) 503-4497 or by email at [kkrenek@sanarepartners.com](mailto:kkrenek@sanarepartners.com).

Respectfully,

A handwritten signature in blue ink, appearing to read "Keith Krenek", written over a horizontal line.

Keith A. Krenek  
Sr. Vice President - Production