



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. N-9000015

September 3, 2025

Werrus AquaMarine, LLC
801 Travis Street, Suite 1330
Houston, TX 77002
Attn: Sergei I. Pokrovsky

Dear Mr. Pokrovsky:

Your letter dated August 27, 2025, requesting termination and cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. N-9000015, in the amount of \$200,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 36520, all of Block 295, Main Pass Area, South and East Addition, was executed on September 22, 2021, with Werrus AquaMarine, LLC as principal and Indemnity National Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination and cancellation of the above bond since we find no activities have ever been done on this lease. Therefore, Bond No. N-9000015 is considered terminated and cancelled without residual liability, effective August 29, 2025, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BERNADET
TE THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2025.09.03 12:26:01
-05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Lynn Ross (lross@werrusenergy.com)
Daniel Waxman (diw@kewafinancial.com)
Denise Raker (draker@higginbotham.net)



Werrus AquaMarine, LLC

801 Travis Street,
Suite 1330
Houston, TX 77002
Phone: 713-337-4076



August 27, 2025

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd
New Orleans, Louisiana 70123-2394
Attention: Leasing and Financial Responsibility – Mail Stop GM 266

Re: Request for Cancellation of Bond No. N-9000015, Based on Expiration of Lease No. OCS-G 36520, All of Block 295, Main Pass Area, South and East Addition, OCS Leasing Map, Louisiana Map No. 10A.

Dear Sir or Madam:

On June 1, 2024, lease No. OCS-G 36520 held by Werrus AquaMarine, LLC (“WAM”) expired. Prior to the Covid pandemic, WAM had submitted and received approval of an Exploration Plan; however, due to the pandemic any and all planned operations were never implemented. Please note that *no work of any type* has been done at this lease site.

Around the expiration date of this lease, we contacted BSEE and requested, due to the pandemic, that the lease be extended; however, on or around July 22, 2025 we were advised by BSEE that the extension would not be granted; therefore, we submitted a withdrawal of this request (see attached withdrawal letter).

As this lease expired just over a year ago, no work was performed onsite greatly minimizing any potential liability WAM would like to request Bond No. N-9000015 be cancelled. The information for this bond is as follows:

Principal	Surety	Bond No.	Bond Amount	Bond Type
Werrus AquaMarine, LLC Operator No. 3592	Indemnity National Insurance Company	N-9000015	\$200,000	Lease Specific

If approved, please email a copy of the cancellation letter to the email addresses below:

Lynn Ross, Werrus AquaMarine, LLC: lross@werrusenergy.com
Daniel Waxman, INIC: diw@kewafinancial.com
Denise Raker, Higginbotham: draker@higginbotham.net

Should you have any questions or need additional information, please do not hesitate to contact me either by mobile phone: 303-552-7748, or via email at: serge@werrus.com

Sincerely,

Werrus AquaMarine, LLC

By: Werrus Energy Partners II, LP
By: Werrus Energy Management Company
GP II, LLC, its general partner
managing member of Werrus
AquaMarine, LLC



Sergei I. Pokrovsky
Authorized Signatory of Werrus Energy
Management Company GP II, LLC

Enclosure (1)