



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: Bond No. SPA150953_003

March 23, 2026

INEOS Energy Petroleum Offshore USA Inc.
9805 Katy Freeway, Suite 675
Houston, TX 77024
Attn: Ariel D. Schneider

Dear Ms. Schneider:

Your letter dated March 28, 2026, submitting replacement Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SPA150953_003, in the amount of \$300,000, was received by our office on March 19, 2026. This bond, conditioned to cover the principal's pipeline operations in the Gulf of America, was executed on March 28, 2026, with INEOS Energy Petroleum Offshore USA Inc. as principal and SiriusPoint America Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SBP150953_003, in the amount of \$300,000. This bond, conditioned to cover principal's pipeline operations in the Gulf of America, was executed on March 28, 2025, with CNOOC Petroleum U.S.A. Inc. as principal, and Pennsylvania Insurance Company as surety.

Attached to and forming a part of Bond No. SBP150953_003, is Bond Rider No. 1, executed on May 19, 2025, which changes the name of the principal from CNOOC Petroleum U.S.A. Inc. to INEOS Energy Petroleum Offshore USA Inc. The rider is effective May 19, 2025.

The replacement bond, Bond No. SPA150953_003, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective March 28, 2026, the date it was executed. The period of liability of Bond No. SBP150953_003 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.03.23 14:11:07
-05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Ariel D. Schneider (ariel.schneider@ineos.com)
John Hohlt (john.hohlt@cacgroup.com)
Peirce Pontikes (nppontikes@appliedsurety.com)

9805 Katy Freeway, Suite 675
Houston, TX 77024
Ariel D. Schneider
Main (469) 500-8268

March 28, 2026

RECEIVED

March 19, 2026

**Leasing & Financial
Responsibility Section**

Bureau of Ocean and Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

RE: Replacement Bond Submission

Included in this delivery you will find a replacement bond submission, bond details are listed below.

This bond replaces and supersedes the Pennsylvania Insurance Company bond no. SBP150953_003 listed below. Once the replacement bond is approved, please issue a letter addressed to Pennsylvania Insurance Company on your letterhead referencing the replaced bond and stating "The Surety is hereby fully and unconditionally released from any and all past, present and/or future liability effective March 28, 2026".

Replaced bonds details:

Bond Type: Outer Continental Shelf Pipeline Right-of-Way Grant Bond (BOEM-2030 form)

Bond Number: SBP150953_003

Area/property covered: Gulf of America

Penalty Amount: \$300,000.00

Principal:

INEOS Energy Petroleum Offshore USA Inc.
9805 Katy Freeway, Suite 675
Houston, TX 77024

Surety:

Pennsylvania Insurance Company
P.O. Box 3646
Omaha, NE 68103 -0646

New Replacement bond details:

Bond Type: Outer Continental Shelf Pipeline Right-of-Way Grant Bond (BOEM-2030 form)

Bond Number: SPA150953_003

Area/property covered: Gulf of America

Penalty Amount: \$300,000.00

Principal:

INEOS Energy Petroleum Offshore USA Inc.
9805 Katy Freeway, Suite 675
Houston, TX 77024


Surety:

SiriusPoint America Insurance Company
1 World Trade Ctr, 285 Fulton St., 47th Fl, Ste 47J
New York, NY 10007

Point of contact during review: Ariel D. Schneider
Principal contact: (469) 500-8268; ariel.schneider@ineos.com
Broker contact: John Hohlt – john.hohlt@cagroup.com
Surety contact: Pierce Pontikes - npontikes@appliedsurety.com

Please feel free to contact us should any questions arise or if I can be of further assistance.

Sincerely,

A handwritten signature in black ink, appearing to be 'A. Schneider', with a long horizontal line extending to the right.

Ariel D. Schneider
Vice President, Finance, Planning and Production

Cover Page
**OUTER CONTINENTAL SHELF PIPELINE RIGHT-OF-WAY
GRANT BOND**

Form BOEM-2030

**This form dated July 2024 supersedes all previous versions of form
BOEM-2030**

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management
Gulf of America OCS Office
1201 Elmwood Park Blvd.
New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management
Alaska OCS Office
3801 Centerpoint Drive, Suite 500
Anchorage AK 99503-5820
Alaska Leasing Section

Bureau of Ocean Energy Management
Pacific OCS Office
760 Paseo Camarillo, Suite 102
Camarillo CA 93010
Lease Management

RECEIVED

March 19, 2026

**Leasing & Financial
Responsibility Section**

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes to 3 1/2 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

**U.S. Department of the Interior
Bureau of Ocean Energy Management**

OMB Control No.:
1010-0006 Expiration Date:
07/31/2027

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND

Bond No.: SPA150953_003

Bond Type: Area GOA Additional Security (Check One) Area/ROW #: _____ Amount: \$ 300,000.00

The Surety is the Company Guaranteeing Performance.

Name of Surety: SiriusPoint America Insurance Company
Mailing Address: 1 World Trade Ctr, 285 Fulton St., 47th Fl, Ste 47J
New York, NY 10007

If a Corporation, Incorporated in the State of: New York; County or Parish of: New York

Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Pipeline Right-of-way (ROW) Grant Holder for Whom the Bond or additional security* is Issued.

Name of Principal: INEOS Energy Petroleum Offshore USA Inc.
Mailing Address: 9805 Katy Freeway, Suite 675
Houston, Texas 77024

Schedule A, the OCS area and pipeline ROW grant covered by this bond or additional security*, is comprised of (check one or both):

- The following OCS area[(see 30 CFR 550.1011(b))]: Gulf of America OCS Region
 The following pipeline ROW grant [see 30 CFR 550.1011(a)(2)]: _____

Check here if additional information is continued on attached sheet.

In addition to the Obligations of the Principal during the period of liability of this bond or additional security*, the Surety also accepts the following Obligations (check one):

- No Obligations other than the Obligations of the Principal during the period of liability of this bond or additional security*.
 All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security*.
 All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security* with the following exceptions or limitations (use an attached sheet if needed):

Definitions	An Obligation includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act, 43 USC 1331 <u>et seq.</u>
For the purposes of this document:	An Instrument includes any pipeline ROW grant, whereunder the Principal has the right, privilege, or license to conduct pipeline operations on the OCS.
	A Person includes an individual, a public or private corporation, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:
The Principal as agent on behalf of the pipeline ROW grant holder will fulfill all Obligations for the entire pipeline ROW grant and to the same extent as though the Principal were the sole pipeline ROW grant holder for all pipeline ROW grants in Schedule A within an area designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

- The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
- The Surety agrees to meet all existing and future Obligations of the Principal on the pipeline ROW grant(s) described in Schedule A or acquired within that area after the effective date of this document at a cost not to exceed \$ \$ 300,000.00 unless this sum has been increased or decreased by a rider to this bond or additional security*executed in the same manner as this bond or additional security*.
- The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond or additional security*.

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND (Continued)

4. If the Regional Director terminates the period of liability of this bond or additional security*, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond or additional security* in favor of the Surety.
5. If this bond or additional security* is cancelled, the Regional Director may reinstate this bond or additional security* as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other Obligations of the pipeline ROW grant(s) in accordance with BOEM specifications be materially false and the BOEM relied upon such representation in canceling the instrument.
6. The Surety waives any right of notice of this bond or other security* taking effect and agrees that this bond or additional security* will take effect upon delivery to BOEM.
7. The Surety's Obligations will remain in full force and effect, even if:
 - (a) Any person assigns the Instrument covered by this document.
 - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a modification of regulations or interpretations of regulations; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
 - (c) Any person, event, or condition terminates any Instrument covered by this bond or additional security*, whether the termination is by operation of law or otherwise.
 - (d) The BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the performance of any other covenant, condition or agreement of the pipeline ROW grant, or giving notice of or making demand with respect to such nonperformance.
 - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
8. The Surety agrees to be bound under this bond or additional security* as to the interests in any Instrument retained by the Principal when the BOEM approves the transfer of any or all of the Instruments.
9. In the event of any default under a pipeline ROW grant, the Surety must perform the Obligations of the Principal upon demand by the BOEM.
10. If the BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not the BOEM joins the pipeline ROW grant holder or any other party.
11. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond or additional security* is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
12. The Surety agrees to give prompt notice to the BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
13. The Surety's Obligation and liabilities under this Bond or additional security* are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of the BOEM.
14. The Surety hereby waives any defenses to liability on this bond or additional security* based on an unauthorized Principal signature.

*** Must be approved by the Regional Director**

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND (Continued)

SiriusPoint America Insurance Company

Name of Surety

Signature of Person Executing for Surety

Senia Hernandez, Attorney-in-Fact

Name and title typed or printed

1 World Trade Ctr, 285 Fulton St.,
47th Fl, Ste 47J

Business Address

New York, NY 10007

Business Address

INEOS Energy Petroleum Offshore USA Inc.

Name of Principal

Signature of Person Executing for Principal

Ariel D. Schneider, Chief Financial Officer

Name and title typed or printed

9805 Katy Freeway, Suite 675

Business Address

Houston, TX 77024

Business Address

Signed on this 28th day of March, 2026, in the State of Texas, in the presence of:

Signature of Witness

Eriel Yeldell

Name typed or printed

2121 Sage Road, Suite 300

Address

Houston, TX 77056

Address

Signature of Witness

Kysten James

Name typed or printed

9805 Katy Freeway, Suite 675

Address

Houston, TX 77056

Address



Note: The party signing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the state of incorporation. The corporation executing this bond as Surety and the pipeline right-of-way grant holder, if a corporation, must affix their corporate seals.

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (pipeline right-of-way holder). Responses are required to obtain or retain a benefit. Proprietary data are covered under 30 CFR 550.197. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this form is estimated to average 15 minutes to 3 1/2 hours per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

**POWER OF ATTORNEY
SIRIUSPOINT AMERICA INSURANCE COMPANY
NEW YORK**

CACHOU01_0323

KNOW ALL MEN BY THESE PRESENTS: That SiriusPoint America Insurance Company (the "Company"), a New York corporation, having its principal office in the City of New York, pursuant to the following Resolution, which was adopted on August 27, 2024 by Unanimous Written Consent of the Board of the Directors of the Company, to wit:

RESOLVED, that the President, Senior Vice President, Chief Financial Officer, Secretary or the Assistant Secretary is hereby authorized to execute Powers of Attorney appointing as attorneys-in-fact selected employees of certain surety companies who shall have the power for and on behalf of the Company to execute and affix the seal of the Company to surety contracts as co-surety.

Does hereby nominate, constitute and appoint:

John Hohlt, Senia Hernandez, Candice Hild, Nadia Ortega, William Ison

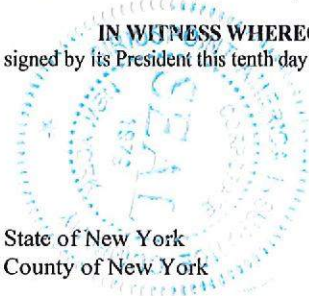
Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) and to bind the Company thereby as fully and to the same extent as of same were signed by the duly authorized officers of the Company, provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$62,687,000 single bond limit

All acts of said attorneys-in-fact pursuant to the authorities herein given are hereby ratified and confirmed. The President, Senior Vice President, Chief Financial Officer, Secretary or Assistant Secretary may from time to time and at any time remove such appointee and remove the power given to him or her.

The execution of such bonds or undertakings in pursuance of these presents, within one year of the date of these present, shall be binding under said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in New York, New York, in their own proper persons.

IN WITNESS WHEREOF, SiriusPoint America Insurance Company has caused its corporate seal to be hereunto affixed and these presents to be signed by its President this tenth day of October, 2024.



SiriusPoint America Insurance Company

Paul Mihulka
President

State of New York
County of New York

On this tenth day of October 2024, before me a Notary Public of the State of New York, in and for the County of New York, duly commissioned and qualified, came Paul Mihulka, President, of SiriusPoint America Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and acknowledged the execution of the same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.



Notary Public

My Commission expires Dec. 5, 2026

STATE OF New York
COUNTY OF New York

I, Paul Mihulka, President of SiriusPoint America Insurance Company, a New York corporation, do hereby certify that the above and foregoing is a full, true and correct copy of Power of Attorney, is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 28th day of March, 2026



Paul Mihulka
President