



United States Department of the Interior

Marine Minerals Administration
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

In Reply Refer To: Bond No. SPA151401_001

July 21, 2026

BOE Exploration & Production LLC
333 Clay Street, Suite 4200
Houston, TX 77002
Attn: Felicia Barsh

Dear Ms. Barsh:

Your letter dated July 20, 2026, submitting replacement Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. SPA151401_001, in the amount of \$3,000,000, was received by our office on that same date. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of America, was executed on October 8, 2025, with BOE Exploration & Production LLC as principal and SiriusPoint America Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. SUR0041432, in the amount of \$3,000,000. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on October 8, 2018, with BOE Exploration & Production LLC as principal, and Argonaut Insurance Company as surety.

The replacement bond, Bond No. SPA151401_001, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective October 8, 2025, the date it was executed. The period of liability of Bond No. SUR0041432 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS**

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.07.21 09:28:07
-05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Sandra Parker (Sandra.parker@alliant.com)
Felicia Barsh (fbarsh@beaconoffshore.com)

RECEIVED**July 20, 2026***Leasing & Financial
Responsibility Section*

July 20, 2026

Sent via FedEx and by Email: boemGulffinancialassurance@boem.gov

Bureau of Ocean Energy Management ("BOEM")
Gulf of America OCS Office
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Leasing and Financial Responsibility – Mail Stop GM266A

RE: Form BOEM-2028 and Form BOEM-2030 – Replacement Areawide Bonds
BOE Exploration & Production LLC (GOA No. 3572)
Form BOEM-2028 – Bond No. SPA151401_001 (Areawide Operator's Bond)
Form BOEM-2030 – Bond No. SPA151401_002 (Areawide GOA ROW Bond)

Ladies and Gentlemen:

Please find enclosed the following replacement bonds along with the Surety's Power of Attorney for:

- Form BOEM-2028 – Bond No. SPA151401_001 in the amount of \$3,000,000 (Areawide Operator's Bond)
- Form BOEM-2030 – Bond No. SPA151401_002 in the amount of \$300,000 (Areawide GOA ROW Bond)

The enclosed bonds relate to BOE Exploration & Production LLC (GOA Company No. 3572) ("Beacon") as the Principal and SiriusPoint America Insurance Company as the Surety.

As these bonds are replacement bonds, Beacon kindly requests the release of the previous bonds (listed below) and that the new bonds (enclosed and listed above) serve as the acting bonds.

- Areawide Operator's Bond to be released: Form BOEM-2028 – Bond No. SUR0041432 in the amount of \$3,000,000 (Areawide Operator's Bond) with BOE Exploration & Production LLC (GOA Company No. 3572) as the Principal and Argonaut Insurance Company as the Surety.
- Areawide GOA ROW Bond to be released: Form BOEM-2030 – Bond No. SUR0041433 in the amount of \$300,000 (Areawide GOA ROW Bond) with BOE Exploration & Production LLC (GOA Company No. 3572) as the Principal and Argonaut Insurance Company as the Surety.
- Note: At the time, both bonds were described as for the GOM, or Gulf of Mexico, as that was the designation at that time.

The contact for the Broker of the Surety is as follows: Sandra Parker – Sandra.Parker@alliant.com (Alliant Insurance Services, Inc.).

We thank you for your assistance in this matter and please do not hesitate to contact Felicia Barsh at (346) 388-0162 or fbarsh@beaconoffshore.com if you have any questions regarding this submittal.

Thank you,

BOE Exploration & Production LLC

Felicia Barsh

Felicia Barsh

Commercial Land Analyst
Enclosures

Cover Page
OUTER CONTINENTAL SHELF (OCS)
MINERAL LESSEE'S OR OPERATOR'S BOND

Form BOEM-2028

**This form dated July 2024 supersedes all previous versions of form
BOEM-2028**

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management
Gulf of America OCS Office
1201 Elmwood Park Blvd.
New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management
Alaska OCS Office
3801 Centerpoint Drive, Suite 500
Anchorage AK 99503-5820
Alaska Leasing Section

Bureau of Ocean Energy Management
Pacific OCS Office
760 Pasco Camarillo, Suite 102
Camarillo CA 93010
Lease Management

RECEIVED

July 20, 2026

**Leasing & Financial
Responsibility Section**

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 20 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

U.S. DEPARTMENT OF THE INTERIOR**Bureau of Ocean Energy Management**Bond No. SPA151401_001Lease No. Gulf of America AreaBond Type Areawide Operator'sAmount \$ 3,000,000.00**OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S BOND**

The Surety is the entity Guaranteeing Performance.

Name of Surety: SiriusPoint America Insurance CompanyMailing Address: 1 World Trade Center, 285 Fulton, St., 47th FL, Suite 47J
New York, NY 10007If a Corporation, Incorporated in the State of: New York, County or Parish of: New York☒ Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.

Name of Principal: BOE Exploration & Production LLCMailing Address: 333 Clay Street, Suite 4200
Houston, TX 77002

Schedule A, the region or leases covered by this bond, is composed of: (Check one and add legal description)

☒ The following region: Gulf of America☐ The following lease(s):☐ Check here if additional lease information is continued on attached sheet.

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations: (Check one)

☐ No Obligations other than the Obligations of the Principal during the period of liability of this bond.☒ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.☐ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).**Definitions**

For the purposes of this document:

A **Principal** includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1) as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.A **Lessee** includes an approved record title owner of all or a portion of the lease or an approved operating rights owner of all or a portion of the lease.An **Obligation** includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 *et seq.*).An **Instrument** includes individually or collectively any lease, operating agreement, designation of operator or agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.A **Person** includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:

Unless as otherwise indicated on Schedule A, the Principal will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for all leases in Schedule A or for all leases for which the Principal has an interest within a region designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

1. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.

2. The Surety's Obligations will remain in full force and effect, even if:

(a) Any person assigns all or part of any interest in an Instrument covered by this document.

(b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.

(c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.

(d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.

(e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.

7. The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.

8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.

9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.

10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guarantors or sureties.

11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.

12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.

13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.

SiriusPoint America Insurance Company

Name of Surety



Signature of Person Executing for Surety

Melissa Haddick, Attorney-in-fact

Name and Title (typed or printed)

1 World Trade Center, 285 Fulton St.
47th FL, Suite 47J

Business Address

New York, NY 10007

Business Address

BOE Exploration & Production LLC

Name of Principal



Signature of Person Executing for Principal

Marc Hensel, President and Chief Financial Officer

Name and Title (typed or printed)

333 Clay Street, Suite 4200

Business Address

Houston, TX 77002

Business Address

Signed on this 8th day of October, 2025, in the State of Texas, in the presence of:



Signature of Witness

Megan Sivley

Name (typed or printed)

1 World Trade Center, 285 Fulton St., 47th FL, St. 47J

Address

New York, NY 10007

Address



Signature of Witness

Brenda Koerber

Name (typed or printed)

333 Clay Street, Suite 4200

Address

Houston, TX 77002

Address

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

**POWER OF ATTORNEY
SIRIUSPOINT AMERICA INSURANCE COMPANY
NEW YORK**

ALLHOU01_0323

KNOW ALL MEN BY THESE PRESENTS: That SiriusPoint America Insurance Company (the "Company"), a New York corporation, having its principal office in the City of New York, pursuant to the following Resolution, which was adopted on August 27, 2024 by Unanimous Written Consent of the Board of the Directors of the Company, to wit:

RESOLVED, that the President, Senior Vice President, Chief Financial Officer, Secretary or the Assistant Secretary is hereby authorized to execute Powers of Attorney appointing as attorneys-in-fact selected employees of certain surety companies who shall have the power for and on behalf of the Company to execute and affix the seal of the Company to surety contracts as surety. Such authority can be executed by use of facsimile signature.

Docs hereby nominate, constitute and appoint:

Megan Sivley, Melissa Haddick, Orlando Aguirre, Sandra Parker, Stacy Killebrew, Tannis Mattson, Madison Diaz, Rebecca J. Hobbs, Adina Williams

Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) and to bind the Company thereby as fully and to the same extent as if same were signed by the duly authorized officers of the Company, provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$63,971,000 single bond limit

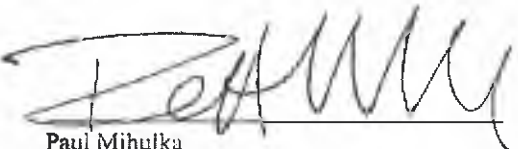
All acts of said attorneys-in-fact pursuant to the authorities herein given are hereby ratified and confirmed. The President, Senior Vice President, Chief Financial Officer, Secretary or Assistant Secretary may from time to time and at any time remove such appointee and remove the power given to him or her.

The execution of such bonds or undertakings in pursuance of these presents, within one year of the date of these present, shall be binding under said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in New York, New York, in their own proper persons.

IN WITNESS WHEREOF, SiriusPoint America Insurance Company has caused its corporate seal to be hereunto affixed and these presents to be signed by its President this tenth day of October, 2024.



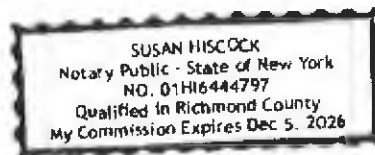
SiriusPoint America Insurance Company


Paul Mihulka
President

State of New York
County of New York

On this tenth day of October 2024, before me a Notary Public of the State of New York, in and for the County of New York, duly commissioned and qualified, came Paul Mihulka, President, of SiriusPoint America Insurance Company, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and acknowledged the execution of the same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal.



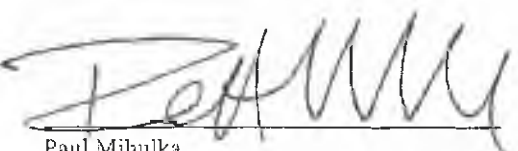

Notary Public
My Commission expires Dec. 5, 2026

STATE OF New York
COUNTY OF New York

I, Paul Mihulka, President of SiriusPoint America Insurance Company, a New York corporation, do hereby certify that the above and foregoing is a full, true and correct copy of Power of Attorney, is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 8th day of October, 2025




Paul Mihulka
President