



United States Department of the Interior
MARINE MINERALS ADMINISTRATION
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



In Reply Refer To: Bond No. N-4000296

August 27, 2026

Talos Third Coast LLC
c/o McGriff10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Ashley Koletar

Dear Ms. Koletar:

Your letter dated July 15, 2026, submitting replacement Supplemental Multi-Obligee Performance Bond No. N-4000296, in the amount of \$4,998,219, was received by our office on August 18, 2026. This bond, conditioned to cover Lease OCS-G 16500, all of block 138, Main Pass Area, was executed on August 26, 2026, with Talos Third Coast LLC (03619) as principal and Indemnity National Insurance Company as surety. The Principal and Surety are held and firmly bound unto the Marine Minerals Administration and McMoRan Oil & Gas LLC (02312 Prior Owner Obligee) as Co-Obligees.

This bond replaces Supplemental Multi-Obligee Performance Bond No. DUA001307, in the amount of \$4,998,219. This bond, conditioned to cover Lease OCS-G 16500, all of block 138, Main Pass Area, was executed on February 22, 2024, with Talos Third Cost LLC (03619) as principal and AXIS Insurance Company as surety. The Principal and Surety are held and firmly bound unto the Marine Minerals Administration and McMoRan Oil & Gas LLC (02312 Prior Owner Obligee) as Co-Obligees.

The replacement bond, Bond No. N-4000296, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective July 15, 2026. The period of liability of Bond No. DUA001307 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BRIDGETTE
DUPLANTIS

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.08.27 08:06:35
-05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Natalye James (natalye.james@talosenergy.com)
Ashley Koletar (ashley.koletar@marshmma.com)
Anthony Casbon (Acasbon@fmi.com)



RECEIVED

August 18, 2026

**Leasing & Financial
Responsibility Section**

July 15, 2026

Bureau of Ocean Energy Management
Gulf of America OCS Office
1201 Elmwood Park Blvd., New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

McMoRan Oil & Gas LLC
Attn: Todd R. Cantrall
21 Waterway Ave., Suite 250
The Woodlands, TX 77380

RE: Filing of New Bond to Replace Existing Bond

Acceptance of Replacement Bond

Principal: Talos Third Coast LLC
Bond No. N-4000287
Surety: Indemnity National Insurance Company
Bond Amount: \$487,930.00
Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 12332

Cancellation Request

Principal: Talos Third Coast LLC
Bond No. SURU2210000012
Surety: Ascot Surety & Casualty Company
Bond Amount: \$487,930.00
Multi-Obligee Performance Bond, Supplemental ROW,
OCS ROW No. OCS-G 12332

Acceptance of Replacement Bond

Principal: Talos Third Coast LLC
Bond No. N-4000288
Surety: Indemnity National Insurance Company
Bond Amount: \$517,214.00
Multi-Obligee Performance Bond, Supplemental ROW, OCS
ROW No. OCS-G 29048

Cancellation Request

Principal: Talos Third Coast LLC
Bond No. SURU2210000013
Surety: Ascot Surety & Casualty Company
Bond Amount: \$517,214.00
Multi-Obligee Performance Bond, Supplemental ROW, OCS
ROW No. OCS-G 29048

Acceptance of Replacement Bond

Principal: Talos Third Coast LLC
Bond No. N-4000289
Surety: Indemnity National Insurance Company
Bond Amount: \$900,000.00
Multi-Obligee Performance Bond, Supplemental,
OCS Lease No. OCS-G 4809

Cancellation Request

Principal: Talos Third Coast LLC
Bond No. SURU2210000015
Surety: Ascot Surety & Casualty Company
Bond Amount: \$900,000.00
Multi-Obligee Performance Bond, Supplemental,
OCS Lease No. OCS-G 4809

Acceptance of Replacement Bond

Principal: Talos Third Coast LLC
Bond No. N-4000290
Surety: Indemnity National Insurance Company
Bond Amount: \$886,551.00
Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 05148

Cancellation Request

Principal: Talos Third Coast LLC
Bond No. SURU2210000018
Surety: Ascot Surety & Casualty Company
Bond Amount: \$886,551.00
Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 05148

Acceptance of Replacement Bond**Principal: Talos Third Coast LLC****Bond No. N-4000291****Surety: Indemnity National Insurance Company****Bond Amount: \$463,045.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 23740****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000292****Surety: Indemnity National Insurance Company****Bond Amount: \$669,726.00****Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 6380****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000293****Surety: Indemnity National Insurance Company****Bond Amount: \$5,924,906.00****Multi-Obligee Performance Bond, Supplemental RUE
OCS RUE No. OCS-G 30388****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000294****Surety: Indemnity National Insurance Company****Bond Amount: \$580,890.00****Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 05937****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000295****Surety: Indemnity National Insurance Company****Bond Amount: \$779,870.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 4433****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000296****Surety: Indemnity National Insurance Company****Bond Amount: \$4,998,219.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 16500****Acceptance of Replacement Bond****Principal: Talos Third Coast LLC****Bond No. N-4000286****Surety: Indemnity National Insurance Company****Bond Amount: \$10,668,889.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 1140****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. SURU2210000019****Surety: Ascot Surety & Casualty Company****Bond Amount: \$463,045.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 23740****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. N-8100084****Surety: Indemnity National Insurance Company****Bond Amount: \$669,726.00****Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 6380****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. PB01626000218****Surety: Philadelphia Indemnity Insurance Company****Bond Amount: \$5,924,906.00****Multi-Obligee Performance Bond, Supplemental RUE
OCS RUE No. OCS-G 30388****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. GM236809****Surety: Great Midwest Insurance Company****Bond Amount: \$580,890.00****Multi-Obligee Performance Bond, Supplemental ROW
OCS ROW No. OCS-G 05937****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. EACX4014354****Surety: Endurance Assurance Corporation****Bond Amount: \$1,350,000.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 4433****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. DUA001307****Surety: AXIS Insurance Company****Bond Amount: \$4,998,219.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 16500****Cancellation Request****Principal: Talos Third Coast LLC****Bond No. SU1162488****Surety: Arch Insurance Company****Bond Amount: \$10,668,889.00****Multi-Obligee Performance Bond, Supplemental
OCS Lease No. OCS-G 1140**

Dear Sir or Madam:

Please find enclosed fully executed “like for like” Indemnity National Insurance Company Replacement Bonds outlined above.

Upon acceptance of the replacement bonds, we hereby request the release of the current bonds referenced above.

As this request is accepted and processed, please provide notification via email to the following parties:

Natalye James, Talos Energy Inc: Natalye.James@talosenergy.com

Ashley Koletar, A MMA LLC Company: Ashley.Koletar@MarshMMA.com

Thank you for your consideration, and if you have any questions, please feel free to contact Ashley Koletar at (713) 906-3013 or by the above stated email address.

Sincerely,

Ashley Koletar

Ashley Koletar
Attorney-In-Fact

RECEIVED

August 18, 2026

**Leasing & Financial
Responsibility Section**

BOND NO. N-4000296

OCS LEASE NO. OCS-G 16500

BOND TYPE: SUPPLEMENTAL

PENAL SUM \$4,998,219.00

MULTI-OBLIGEE PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, Talos Third Coast LLC, a Delaware limited liability company, with its principal office at Three Allen Center, 333 Clay Street, Suite 3300, Houston, Texas 77002, assigned BOEM Company Qualification No. 03619 ("**Principal**"), and Indemnity National Insurance Company, with an office at 238 Bedford Way, Franklin, Tennessee 37064 ("**Surety**"), are held and firmly bound unto (i) the United States of America, acting by and through the Bureau of Ocean Energy Management, 1201 Elmwood Park Boulevard, New Orleans, Louisiana 70123 ("**BOEM Obligee**"), and (ii) McMoRan Oil & Gas LLC, with a mailing address of 1615 Poydras Street, New Orleans, Louisiana 70112 with BOEM Company Qualification No. 02312 ("**Prior Owner Obligee**") (BOEM Obligee and Prior Owner Obligee being sometimes collectively referred to herein as "**Co-Obligees**" or individually as "**Co-Obligee**"), for the penal sum of Four Million Nine Hundred Ninety-Eight Thousand Two Hundred Nineteen and No/100 Dollars (\$4,998,219.00) lawful money of the United States of America, for the payment of which penal sum the Principal and the Surety bind themselves, their successors and assigns, jointly, severally, and in solido, firmly by these presents, pursuant to the terms hereof.

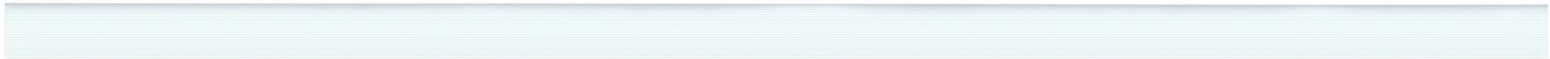
WHEREAS, Prior Owner Obligee is a former Lessee (as defined herein) on Federal Lease OCS-G 16500 ("**Lease**"), more fully described as follows:

All of Block 138, Main Pass Area, as shown on OCS Louisiana Leasing Map, LA10.

WHEREAS, pursuant to a transaction, dated as of October 11, 2018, between Castex Offshore, Inc. and GOME 1271 LLC, as Buyers (together, the "**Buyers**"), and Prior Owner Obligee, as Seller, through which Prior Owner Obligee transferred record title interest in the Lease to the Buyers (the "**GOME Transaction**"), GOME 1271 LLC ("**GOME**"), as a successor record title owner of the Lease, provided the required security for the Decommissioning Obligations (as defined below) to BOEM Obligee and Prior Owner Obligee in the form of a Multi-Obligee Performance Bond (designated as Bond No. B011681 and subsequently replaced by Bond No. DUA001307), accepted by BOEM Obligee on November 21, 2018, and attached hereto as Exhibit "A" (the "**Prior Security**"); and

WHEREAS, pursuant to the merger of GOME into Principal, effective February 28, 2020, Principal has succeeded to ownership of GOME's record title interest in the Lease (the "**Talos Merger**"); and

WHEREAS, pursuant to applicable laws, rules, regulations, and policies of BOEM Obligee, Principal, as a record title owner of Lease, is required to provide financial assurance for



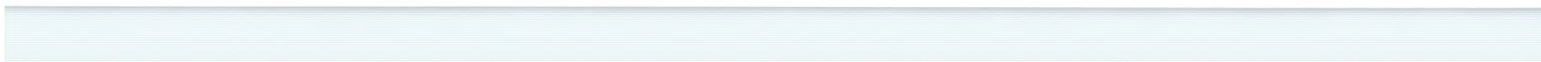
the Decommissioning Obligations (as defined below) to BOEM Obligee, and, to that end, is hereby replacing the Prior Security with this Multi-Obligee Performance Bond (designated as Bond No. N-4000296) in favor of BOEM Obligee and Prior Owner Obligee (this "**Bond**"); and

WHEREAS, the Surety warrants that it is duly authorized by the proper public authorities to transact the business of indemnity and suretyship in the state where it executed this Bond, that it is qualified to be a surety and guarantor on bonds and undertakings, that it is named in the current Circular 570, published by the Audit Staff Bureau of Accounts, U.S. Department of the Treasury ("**Circular 570**"), and that its certificate of suretyship has not been revoked; and

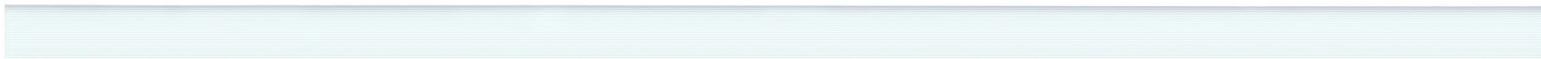
WHEREAS, the Surety warrants that it has duly executed a power of attorney, appointing the hereinafter named representative as the true and lawful attorney-in-fact of such Surety, upon whom may be served all lawful process in any action or proceeding against such Surety in any court or before any officer, arising out of or founded upon this Bond or any liability hereunder, and does hereby agree and consent that such service, when so made, will be valid service upon it, and that such appointment will continue in force and effect and be irrevocable so long as any liability against it remains outstanding hereunder; but if the named representative becomes no longer able to act as the Surety's true attorney-in-fact, the Surety will immediately execute a new power of attorney appointing a replacement representative authorized to act as its true attorney-in-fact, and will promptly so inform each of the Co-Obligees.

NOW THEREFORE, the Principal, the Surety, and the Co-Obligees agree to the following:

1. **Definitions.** As used in this Bond, the following terms have the following meanings:
 - 1.1 **Bond** means this multi-obligee performance bond, identified as Bond No. N-4000296;
 - 1.2 **Instrument** includes, individually or collectively, any lease, operating agreement, designation of operator or agent, storage agreement, transfer of operating rights, permit, license, grant, or easement, pursuant to which the Principal has the right, privilege, or license to conduct operations on the Lease to which this Bond applies;
 - 1.3 **Decommissioning Obligation(s)** means any decommissioning obligation(s) or requirement(s) imposed on both the Principal and the Prior Owner Obligee by, or arising from (i) the Lease, (ii) any regulations of the Department of the Interior, or (iii) any Instrument issued, maintained, or approved under the Outer Continental Shelf ("**OCS**") Lands Act (43 U.S.C. §§ 1331 et seq.), related to the record title, operating rights, or ownership interests in the Lease transferred to Principal pursuant to the Talos Merger and that accrued before the Principal acquired its record title, operating rights, or ownership interests therein and remained unperformed on the date that BOEM Obligee approved assignment of such interests from Buyers to Principal;
 - 1.4 **Qualified Surety** means a surety named in the version of Circular 570 current at the time the Qualified Surety provides a bond, and at all times thereafter.



- 1.5 **Lessee** means a BOEM-approved owner of all or a portion of the record title in the Lease or a BOEM-approved owner of all or a portion of the operating rights under the Lease; or a Bureau of Safety and Environmental Enforcement ("**BSEE**")-approved owner of a ROW;
- 1.6 **Person** includes an individual, a public or private entity, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a governmental agency;
- 1.7 **Regional Director** means the Regional Director for the applicable BOEM Obligor Regional Office with jurisdiction over the Lease; and
- 1.8 **Default** means BOEM's determination that the Principal has failed to timely perform the Decommissioning Obligations.
2. The Principal, the Surety, and the Co-Obligees further agree to the following:
- 2.1 The Surety hereby guarantees, to each of the Co-Obligees, the full and faithful performance by Principal of the entirety of the Decommissioning Obligations. Under no circumstances, however, does such guarantee by the Surety exceed the penal sum of the Bond at any time in effect.
- 2.2 The Principal, as agent on behalf of all Lessees on the Lease, will fulfill the Decommissioning Obligations to the same extent as though the Principal were the sole Lessee, as well as the operating rights owner, for the portions of the Lease transferred to the Principal in the Talos Merger.
- 2.3 The Surety does hereby absolutely and unconditionally bind itself to each of (i) BOEM Obligor and (ii) Prior Owner Obligor for all sums required to fund the performance of the Decommissioning Obligations, up to the penal sum of the Bond, regardless of the number of years this Bond is in force.
- 2.4 The Surety will be responsible to each of the Co-Obligees for all Decommissioning Obligations of the Principal until the earlier of: (a) the satisfaction of all Decommissioning Obligations, (b) if the Bond is called, the Surety has provided the funds up to the penal sum of the Bond, or (c) the Decommissioning Obligations are covered by replacement financial assurance approved in writing by each of BOEM Obligor and Prior Owner Obligor which specifically secures the Decommissioning Obligations.
- 2.5 If the Regional Director terminates the period of liability of this Bond in accordance with 30 CFR 556.906, the Surety will remain responsible to the Co-Obligees for Decommissioning Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the Bond in favor of the Surety.
- 2.6 If this Bond is cancelled, the Regional Director may reinstate this Bond as if no cancellation had occurred if any payment for performance of any Decommissioning Obligation of the Principal is rescinded or must be restored or repaid pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has



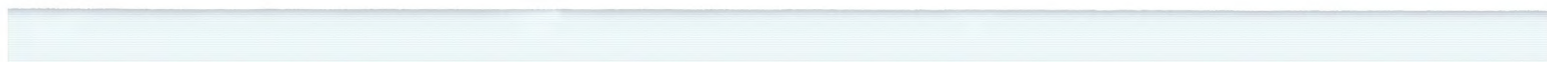
performed the Decommissioning Obligations in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the Bond.

- 2.7 The Surety waives any right of notice of this Bond taking effect and agrees that this Bond will take effect as to each Co-Obligee upon delivery to such Co-Obligee.
- 2.8 Unless explicitly terminated, cancelled, or modified by both BOEM Obligor and Prior Owner Obligor in writing, and as provided for in this Bond, the Surety's obligations will remain in full force and effect, even if:
- a) The Principal or any other person assigns all or part of any interest in an Instrument or in the Lease covered by this Bond;
 - b) Any person modifies an Instrument in any manner, including modifications that result from (i) a commitment to a unit, cooperative, or communitization, or storage agreement; (ii) suspension of operations or production; (iii) suspension or changes in rental, minimum royalty, or the payment of royalties; (iv) modification of regulations or interpretations of regulations; (v) creation or modification of compensatory royalty agreements or payments; or (vi) creation of any mortgage, pledge, or other grant of security interest in an Instrument or the Lease;
 - c) Any person, event, or condition terminates any Instrument or the Lease covered by this Bond, whether the termination is by operation of law or otherwise; or
 - d) Either Co-Obligee takes or fails to take any enforcement action against, or fails to give notice to, or make demand of, any party to any Instrument, concerning the payment or non-payment of rentals or royalties or the performance or non-performance of any other covenant, term, or condition of the Lease, or any contract entered into with respect to the GOME Transaction.
- 2.9 BOEM Obligor will contemporaneously send a copy to Prior Owner Obligor of any notice of Default sent to Principal or Surety.
- 2.10 After a Default, and upon demand by either of the Co-Obligees, the Surety will provide to such Co-Obligee making demand, pursuant to the procedures set forth in this Section 2, payments up to the penal sum of the Bond to satisfy the Decommissioning Obligations.
- 2.11 Upon Default by the Principal, BOEM Obligor has the right to call the Bond, or a portion of the Bond, by demand upon the Surety without any requirement that BOEM Obligor confer with, or obtain the agreement of, Prior Owner Obligor, subject to the procedures, rights and obligations set forth in this Section 2.
- 2.12 Prior to calling the Bond pursuant to Paragraph 2.11, BOEM Obligor will provide Prior Owner Obligor with thirty (30) calendar days' advance written notice ("**BOEM Notice Period**") of BOEM Obligor's intention to call the Bond (or portion thereof) and stating the scope of the Decommissioning Obligations upon which Principal has defaulted. If, within the BOEM Notice Period, Prior Owner Obligor commits in writing to BOEM Obligor to timely undertake the requisite activities to address the Decommissioning Obligations upon



which Principal has defaulted, BOEM Obligor will direct the Surety to pay to Prior Owner Obligor the proceeds of the Bond (or portion thereof). Prior Owner Obligor will utilize the proceeds of the Bond exclusively to diligently and continuously prosecute the performance of the requisite operations and activities until such time as the Decommissioning Obligations then requiring performance are satisfied.

- 2.13** If BOEM Obligor calls the Bond, and within the BOEM Notice Period, Prior Owner Obligor does not commit in writing to perform the Decommissioning Obligations, BOEM Obligor has the right to receive performance of the Decommissioning Obligations by, or the payment of the Bond proceeds from, the Surety, with no further obligation to inform the Prior Owner Obligor or any other party and BOEM Obligor will place the proceeds of the Bond into an appropriate account and dedicate the proceeds to the performance of activities to address the Decommissioning Obligations then requiring performance.
- 2.14** Upon Default, Prior Owner Obligor may call the Bond by demand upon the Surety if (a) Prior Owner Obligor provides BOEM Obligor with thirty (30) calendar days' advance written notice ("**Prior Owner Obligor Notice Period**") of its intention to call the Bond (or portion thereof), and (b) agrees in writing to use the proceeds of the Bond exclusively to diligently and continuously prosecute the performance of the requisite operations and activities until such time as the Decommissioning Obligations then requiring performance are satisfied. Prior Owner Obligor hereby acknowledges that this Bond and the procedures relating to utilization of Bond proceeds do not reduce or otherwise modify its regulatory liabilities associated with the Decommissioning Obligations.
- 2.15** If Prior Owner Obligor receives Bond proceeds under any of the provisions of this Section 2, the proceeds will be placed into an escrow or other appropriate account in a federally-insured bank or a federally-insured thrift institution, from which the Prior Owner Obligor may make a withdrawal or series of withdrawals upon submitting to BSEE applicable permits for the contemplated decommissioning operations made the subject of the Default. Prior Owner Obligor pledges to use funds from this escrow or other appropriate account only for satisfying the Decommissioning Obligations then requiring performance.
- 2.16** If Prior Owner Obligor receives bond proceeds under Paragraph 2.12 or withdraws Bond proceeds under Paragraph 2.15, but fails to commence performance of the Decommissioning Obligations, as specified in the regulations at 30 C.F.R., Part 250, subpart Q, within ninety (90) calendar days of receiving/withdrawing the Bond proceeds, or as otherwise mutually agreed in writing, Prior Owner Obligor shall immediately tender to BOEM Obligor the proceeds of the Bond to arrange for performance of the requisite activities to address the Decommissioning Obligations then requiring performance. In order to give BOEM Obligor immediate access to the remaining Bond proceeds pursuant to this Paragraph 2.16, the Prior Owner Obligor will provide, in the agreement establishing the escrow or other appropriate account into which Prior Owner Obligor deposits the Bond proceeds, terms that authorize BOEM Obligor, after notifying Prior Owner Obligor of Prior Owner Obligor's failure to timely commence Decommissioning Obligations, to make withdrawals from the account consistent with this Paragraph 2.16.



- 2.17 Regardless of which Co-Obligee calls the Bond, and notwithstanding anything else to the contrary herein, any and all proceeds attributable to forfeiture, or call, of the Bond must be applied solely and exclusively to extinguish the Decommissioning Obligations, regardless of insolvency, bankruptcy, or default of the Principal, or an assignment by the Principal of all or part of its interests in the Lease, and all operations and activities necessary to be performed to extinguish such Decommissioning Obligations must be timely performed in accordance with the regulations of the Department of the Interior.

3. Miscellaneous

- 3.1 Nothing in this Bond expands the obligations and liabilities of Prior Owner Obligor associated with the Lease pursuant to contract or law, and all such obligations and liabilities will be limited to the obligations and liabilities that accrued while Prior Owner Obligor was a Lessee, as that term is used herein.
- 3.2 If either Co-Obligor decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not the other Co-Obligor joins such proceeding.
- 3.3 In the event there is more than one surety, or there are other types of financial assurance securing the Principal's performance of the Decommissioning Obligations, the Surety's obligation and liability under this Bond is on a "solidary" or "joint and several" basis along with such other surety(ies) and along with any other providers of such financial assurance.
- 3.4 The Surety agrees that, within five (5) calendar days after learning that it has been de-listed from the Circular No. 570, and/or of any action filed alleging the insolvency or bankruptcy of the Surety, or alleging any violation that would result in suspension or revocation of the Surety's certificate of suretyship, charter, or license to do business, the Surety will give notice to the Principal and the Co-Obligees.
- 3.5 The Principal agrees that, within five (5) calendar days after learning that the Surety has become bankrupt or, insolvent, or the Surety has had its charter or license to do business suspended or revoked, or is no longer named in the current Circular 570, the Principal will substitute a bond identical in all material respects to this Bond from another Qualified Surety (as defined above).
- 3.6 The Principal agrees that, within five (5) calendar days of learning of any action filed alleging the insolvency or bankruptcy of the Principal, or alleging any violation that would result in suspension or revocation of the Principal's charter, or license to do business, it will notify the Co-Obligees and the Surety.
- 3.7 The Surety's obligation and liabilities under this Bond are binding upon the Surety's successors and assigns, if any. Nothing in this Bond permits assignment of the Surety's obligation without the written consent of each of the Co-Obligees.
- 3.8 The Surety hereby waives any defenses to liability on this Bond based on an unauthorized Principal signature.



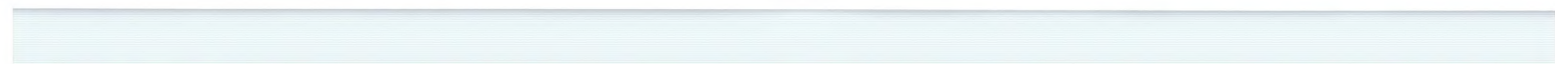
- 3.9 No forbearance by either of the Co-Obligees will release the Principal and the Surety from any liability under this Bond to any Co-Obligee.
- 3.10 The penal sum of the Bond will be reduced by and to the extent of any payments made by Surety hereunder, or its successors and assigns, if any; however, the Bond will remain in full force and effect for the remaining balance of the Bond until all the Decommissioning Obligations are satisfied, or until a replacement bond from a Qualified Surety is provided.
- 3.11 No right or action will accrue on this Bond to or for the use of any person other than the Principal, Surety, the Prior Owner Obligee, and the BOEM Obligee, and their respective heirs, executors, debtor(s) in possession, administrators, assigns, or successors, pursuant to the terms of this Bond and applicable law.
- 3.12 A notice or communication under or in connection with this Bond shall be in writing and shall be deemed to have been duly given or made when (a) delivered by hand by a recognized courier delivery service, on the date shown on the receipt, or (b) in the case of delivery by United States certified mail with return receipt requested and postage prepaid, on the date of delivery. The addresses for all notices are as follows:

Talos Third Coast LLC (Principal)
Three Allen Center
333 Clay Street, Suite 3300
Houston, Texas 77002
Attention: Natalye James
Email: Natalye.James@talosenergy.com

Indemnity National Insurance Company (Surety)
238 Bedford Way
Franklin, Tennessee 37064
Attention: Ashley Koletar
Email: Ashley.Koletar@MarshMMA.com

Bureau of Ocean Energy Management (BOEM Obligee)
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70161
Attention: Laura Robbins
Telephone: (800) 200-4853

McMoRan Oil & Gas LLC (Prior Owner Obligee)
1615 Poydras Street
New Orleans, Louisiana 70112
Attention: Pamela Q. Masson
Telephone: (504) 582-4695



A party to this Bond may change its address for notices by written notice to the other parties.

- 3.13 BOEM Obligee acknowledges that Prior Owner Obligee and Principal are parties to the Assignment Transaction, whereby Principal acquired interests in the Lease, and BOEM Obligee agrees that it has no rights, duties or obligations pursuant to the Assignment Transaction, and it is not a third-party beneficiary under the agreements relevant to the Assignment Transaction. Prior Owner Obligee and Principal acknowledge that BOEM Obligee may enforce its regulations concerning the obligations of assignors and assignees.
- 3.14 This Bond will be subject to, and interpreted in accordance with, federal law and, in the absence of federal law, the law of the State of Louisiana, the state adjacent to which the Lease is located. All disputes arising out of or in connection with this Bond shall be resolved exclusively in the federal courts in Louisiana and the parties hereto consent to the jurisdiction and venue of such courts. Without limiting the foregoing, all regulations governing surety bonds included within 30 CFR 556.900, *et seq.* are incorporated herein by reference for the benefit of both BOEM Obligee and Prior Owner Obligee.
- 3.15 Any decommissioning obligations associated with the Lease and for which Prior Owner Obligee has no liability shall be covered by separate and distinct financial assurance provided to BOEM Obligee by Principal or another party.
- 3.16 This Bond may be executed in any number of counterparts each of which shall be an original, but such counterparts shall together constitute but one and the same instrument. Any .pdf (portable document format) or other electronic transmission hereof or signatures hereon shall, for all purposes, be deemed originals.

IN WITNESS WHEREOF, the above bound parties have executed this instrument to be effective on 15th day of July, 2026, the name of each corporate party duly signed by its undersigned representative pursuant to authority of its governing body.

[Signature Page Follows]

101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200

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PRINCIPAL: Talos Third Coast LLC

WITNESSES:

Natanye James
Natanye James
Kendra Gausman
Kendra Gausman

By:

Name:

Title:

Date:

Zachary B. Dailey

Zachary B. Dailey

Executive Vice President and Chief Financial Officer

July 15, 2026

SURETY: Indemnity National Insurance Company

By:

Name:

Title:

Date:

Timothy J. Briggs

Timothy J. Briggs

Attorney-in-Fact

July 15, 2026

PRIOR OWNER OBLIGEE: McMoRan Oil & Gas LLC

WITNESSES:

CHRIS AUER
CHRIS AUER
TREY SWAGG
TREY SWAGG

By:

Name:

Title:

Date:

Todd R. Cantrall

Todd R. Cantrall

Senior Vice President

8-17-26

BOEM OBLIGEE: United States Department of the Interior

By: Bureau of Ocean Energy Management

WITNESSES:

By:

Name:

Title:

Date:

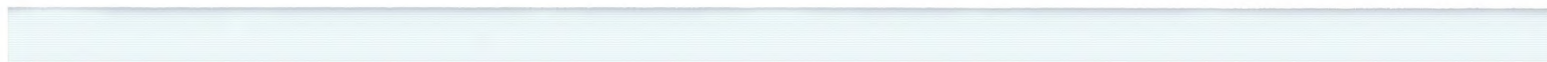


Exhibit "A"

*TO BE ATTACHED TO AND MADE PART OF MULTI-OBLIGEE
SUPPLEMENTAL PERFORMANCE BOND FOR **OCS-G 16500**, BOND
NUMBER **N-4000296** IN FAVOR OF THE UNITED STATES OF
AMERICA, ACTING BY AND THROUGH THE BUREAU OF OCEAN
ENERGY MANAGEMENT (BOEM), AND MCMORAN OIL & GAS LLC
ON BEHALF OF TALOS THIRD COAST LLC AS PRINCIPAL AND
ISSUED THROUGH INDEMNITY NATIONAL INSURANCE
COMPANY, AS SURETY.*



Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS: that Indemnity National Insurance Company, a Mississippi corporation, (hereinafter the "Company"), does hereby constitute and appoint: ***Edwin H. Frank, III; Michele K. Tyson; Meredith K. Anderson; Timothy J. Briggs*** of IndemCo to be its true and lawful Attorney-in-Fact, with full power and authority hereby conferred to sign, seal, and execute on its behalf surety bonds or undertakings and other documents of a similar nature issued in the course of its business up to a penal sum not to exceed Thirty Million Dollars (\$30,000,000.00) each, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company.

This appointment is made under and executed pursuant to and by authority of the following Minutes of Special Actions Taken by Written Consent of the Board of Directors, which is now in full force and effect:

Authorization to Appoint Attorneys-in-Fact and the Use of Facsimile Signatures and Facsimile Seals for the Purpose of Issuing Bonds:

RESOLVED: That the president or any vice president may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the Company to execute and deliver and affix the seal of the Company to bonds and related obligatory certificates and documents; and any one of said officers may remove any such attorney-in-fact or agent and revoke any power previously granted to such person, whether or not such officer appointed the attorney-in-fact or agent.

RESOLVED: That any bonds and related obligatory certificates and documents shall be valid and binding upon the Company,
(i) when signed by the president, or any vice president, and sealed with the Company seal; or
(ii) when duly executed and sealed with the Company seal by one or more attorneys-in-fact or agents pursuant to and within the limits of authority evidenced by the power of attorney issued by the Company to such person or persons a certified copy of which power of attorney must be attached thereto in order for such obligation to be binding upon the Company.

RESOLVED: That the signature of any authorized officer and the seal of the Company may be affixed to any power of attorney or certification thereof authorizing the execution and delivery of any bonds and related obligatory certificates and documents of the Company and such signature and seal then so used shall have the same force and effect as though manually affixed.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Indemnity National Insurance Company has been affixed thereto in Lexington, Kentucky this 22nd day of August, 2025.



Indemnity National Insurance Company

By Thomas F. Elkins
Thomas F. Elkins, President

State of Kentucky
County of Fayette

On this 22nd day of August, 2025, before me, a Notary Public, personally came Thomas F. Elkins, to me known, and acknowledged that he is President of Indemnity National Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Indemnity National Insurance Company thereto with the authority and at the direction of said corporation.



By Deborah A. Murphy
Notary Public

My Commission Expires 09/26/2029
Notary ID Number: KYNP34336

CERTIFICATE

I, James E. Hart, Secretary of Indemnity National Insurance Company, do hereby certify that the foregoing Power of Attorney is still in full force and effect, and further certify that the Minutes of Special Actions Taken by Written Consent of the Board of Directors are now in full force and effect.

IN TESTIMONY WHEREOF I have subscribed my name and affixed the seal of said Company. Dated this 15th day of July, 2026.



By James E. Hart
James E. Hart, Secretary

