



United States Department of the Interior
MARINE MINERALS ADMINISTRATION
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



In Reply Refer To: Bond No. SUR0054541

September 29, 2026

Juneau Oil & Gas, LLC
3700 Buffalo Speedway, Suite 925
Houston, TX 77098
Attn: Les Clark

Dear Mr. Clark:

Your letter dated September 18, 2026, requesting termination of the period of liability and cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. SUR0054541, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's leasehold interest held now or hereafter in the Gulf of America, was executed on October 28, 2019, with Juneau Oil & Gas, LLC as principal and Argonaut Insurance Company as surety.

The Marine Minerals Administration has no objection to cancellation of the above bond. Therefore, Bond No. SUR0054541 is considered cancelled without residual liability, effective September 21, 2026, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Digitally signed by
BERNADETTE THOMAS
Date: 2026.09.29
06:44:25 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Les Clark (lclark@juneauexploration.com)
Contact name Surety (matt.maccoll@argogroupus.com)

September 18, 2026

BY EMAIL AND FEDEX

Bureau of Ocean Energy Management
Gulf of America OCS Office
Leasing and Financial Responsibility — Mail Stop GM266A
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394
VIA EMAIL: boemgomrfinancialassurance@boem.gov

RECEIVED

September 18, 2026

*Leasing & Financial
Responsibility Section*

**Re: Juneau Oil & Gas, LLC (Company No. 3583)
Request for termination of period of liability
and cancellation of Bond No. SUR0054541**

Ladies and Gentlemen:

Juneau Oil & Gas, LLC, a Texas limited liability company, Company No. 3583, respectfully requests termination of the period of liability under, and cancellation and release of, the following instrument:

Description: Outer Continental Shelf (OCS) Mineral Lessee's Bond
Bond Number: SUR0054541
Penal Sum: \$300,000.00
Effective/Execution Date: October 28, 2019
Principal: Juneau Oil & Gas, LLC (Company No. 3583)
Surety: Argo Surety/Argonaut Insurance Company
Conditioned to cover: Areawide Gulf of America leasehold interests

All obligations secured by the bond have been satisfied and all underlying lease(s) owned by Juneau Oil & Gas, LLC have expired or been terminated effective as of May 28, 2026.

A copy of the bond, together with riders and supporting documentation, is attached for your reference.

For your reference, the contact for Argo Surety is as follows:

Argo Surety
P.O. Box 469001
San Antonio, Texas 78246
Attn: Harold McKee
(312) 977-3244

Request for Financial Assurance/
Bond Termination
September 18, 2026

Please direct any questions to the undersigned. We would appreciate written confirmation of the disposition of this request, including whether cancellation is granted without residual liability.

Sincerely yours,

Juneau Oil & Gas, LLC



Les Clark

Vice - President - Land
(713) 906-6507

cc: Argo Surety – Harold McKee
Alliant Insurance – Kate Tillotson