



United States Department of the Interior
MARINE MINERALS ADMINISTRATION
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



In Reply Refer To: Bond No. ROG0003082

October 15, 2026

HGResources One, LLC
3636 N. Causeway Boulevard, Suite 300
Metairie, LA 70002
Attn: Frank J. Cangelosi, Jr.

Dear Mr. Cangelosi:

Your letter dated October 14, 2026, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. ROG0003082, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover Lease OCS-G 24881, all of Block 257, South Marsh Island Area, North Addition, was executed on September 15, 2022, with HGResources One, LLC as principal and RLI Insurance Company as surety.

We are unable to grant your request at this time. The Risk Management Operations Section (RMOS) has objected to this cancellation as there is still outstanding decommissioning liability on this property. When this has been updated to \$0 you may resubmit your request. You may contact RMOS at BOEMRMOS@boem.gov for questions.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS** Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.10.15
13:28:02 -05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Frank Cangelosi (fcangelosi@ridgelake-energy.com)
Trent Colan (trent.colan@rlcorp.com)
Cynthia Nicholson (cnicholson@gordonarata.com)

HGResources One, LLC
Suite 300
3636 N. Causeway Boulevard
Metairie, LA 70002-7216
Phone: 504-837-0444 Fax: 504-837-3753

October 14, 2026

RECEIVED

October 14, 2026

*Leasing & Financial
Responsibility Section*

Minerals Management Administration
Via electronic submission to: boemGulffinancialassurance@boem.gov
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, Louisiana 70123-2394
Leasing and Financial Responsibility

Re: Bond Cancellation Request

Ladies and Gentlemen:

We herewith request the cancellation of the following OCS Mineral Lessee Supplemental Bond:

Bond Type: OCS Mineral Lessee Supplemental Bond (Form BOEM-2028A)
Bond Number: ROG0003082
Bond Amount: \$300,000.00
Area Covered: All of Block 257, South Marsh Island Areas, North Addition, as shown on OCS Louisiana Leasing Map LA3D OCS-G 24881
OCS Lease No. OCS-G24881
Principal: HGResources One, LLC – BOEM Company No. 3446
Surety: RLI Insurance Company
Bond Execution Date: September 15, 2022
Action Requested: Cancellation

The point of contact for any questions during your review is:

Frank J. Cangelosi, Jr.
504-450-4265
fcangelosi@ridgelake-energy.com

The contact emails for the principal and surety are as follows:

Principal
Frank J. Cangelosi, Jr.
fcangelosi@ridgelake-energy.com

Minerals Management Administration
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Surety:

Trent Colan

Trent.colan@rlcorp.com

Principal's Attorney:

Cynthia Nicholson

Cnicholson@gordonarata.com

For your reference we have enclosed a copy of the above-mentioned bond and our BSSE Site Clearance Verification Report.

Should you have questions, please do not hesitate to contact the undersigned at 504-450-4265.

Best regards,
HGResources One, LLC

A handwritten signature in blue ink, appearing to read "Frank J. Cangelosi, Jr.", is written over a faint circular stamp.

Frank J. Cangelosi, Jr.
Treasurer