



United States Department of the Interior
MARINE MINERALS ADMINISTRATION
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



In Reply Refer To: Bond No. B000800

October 21, 2026

Panther Interstate Pipeline Energy, LLC
c/o Indemco
777 Post Oak, Suite 330
Houston, TX 77056
Attn: Meredith K. Anderson

Dear Ms. Anderson:

Your letter dated October 21, 2026, requesting cancellation of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B000800, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover the principal's pipeline operations in the Gulf of America, was executed on March 22, 2004, with Panther Interstate Pipeline Energy, LLC as principal and U.S. Specialty Insurance Company as surety.

Pursuant to 30 CFR 556.906 (d)(1) your bond may be cancelled seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligation, whichever is the latest. The period of liability of Bond B000800 was terminated October 23, 2020.

The Marine Minerals Administration has no objection to cancellation of the above bond. Therefore, Bond No. B000800 is considered cancelled without residual liability, effective October 21, 2026, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BERNADETTE
THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2026.10.21 13:24:59
-05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Meredith Anderson (manderson@indemco.com)
Jeff Shipper (jshipper@pantherassetmgmt.com)

RECEIVED

October 21, 2026

*Leasing & Financial
Responsibility Section*

IndemCo

Surety Bonds for the Energy Industry

777 Post Oak, Suite 330

Houston, Texas 77056

(P) 713.355.3100

(F) 713.355.3101

October 21, 2026

Bureau of Ocean and Energy Management
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility

Sent Via Email to: kathleen.lee@boem.gov

RE: Principal: Panther Interstate Pipeline Energy, LLC
Surety: U.S. Specialty Insurance Company
Request for Cancellation of Bond B000800
Outer Continental Shelf (OCS) Right-of-Way Grant Bond

To: Kathleen Lee, Bond Adjudication Department

The referenced Outer Continental Shelf (OCS) Right-of-Way Grant Bond, in the amount of \$300,000.00, was terminated several years ago. The Principal has advised the Surety that the associated decommissioning liability has been retired and that the applicable six-year waiting period has expired. Accordingly, the Surety respectfully requests full cancellation of the above-referenced bond.

U.S. Specialty Insurance Company,



Meredith K. Anderson, Attorney-in-Fact



**TOKIO MARINE
HCC**

POWER OF ATTORNEY

**AMERICAN CONTRACTORS INDEMNITY COMPANY TEXAS BONDING COMPANY
UNITED STATES SURETY COMPANY U.S. SPECIALTY INSURANCE COMPANY**

KNOW ALL MEN BY THESE PRESENTS: That American Contractors Indemnity Company, a California corporation, Texas Bonding Company, an assumed name of American Contractors Indemnity Company, United States Surety Company, a Maryland corporation and U.S. Specialty Insurance Company, a Texas corporation (collectively, the "Companies"), do by these presents make, constitute and appoint:

Edwin H. Frank, III, Michele K. Tyson, Meredith K. Anderson, Timothy J. Briggs, Roxanne J. Molinar
or Ben Pruitt of Houston Texas

its true and lawful Attorney(s)-in-fact, each in their separate capacity if more than one is named above, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed *****Three Million***** Dollars (***3,000,000.00***).

This Power of Attorney shall expire without further action on January 31st 2028. This Power of Attorney is granted under and by authority of the following resolutions adopted by the Boards of Directors of the Companies:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and on behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, The Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 1st day of February 2024.



**AMERICAN CONTRACTORS INDEMNITY COMPANY, TEXAS
BONDING COMPANY, UNITED STATES SURETY COMPANY,
U.S. SPECIALTY INSURANCE COMPANY**

By

Daniel P. Aguilar, Vice President

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California
County of Los Angeles

On this 1st day of February 2024, before me, D. Littlefield, a notary public, personally appeared Daniel P. Aguilar, Vice President of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

(seal)



I, Kio Lo, Assistant Secretary of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Companies, which is still in full force and effect; furthermore, the resolutions of the Boards of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seals of said Companies at Los Angeles, California this 21st day of October, 2026.

Bond No. B000800

Agency No. 8353 - PDF POA



Kio Lo, Assistant Secretary

visit tmhcc.com/surety for more information

HCCSMANPOA02/2024



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
B000800

October 27, 2020

Panther Interstate Pipeline Energy, LLC
14401 Walters Rd., Suite 960
Houston, TX 77014
Attn: Jeff Shipper

Dear Mr. Shipper:

Your letter dated October 14, 2020, requesting termination of the period of liability of Outer Continental Shelf (OCS) Right-of-Way Grant Bond No. B000800, in the amount of \$300,000, was received by our office on October 16, 2020. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on March 22, 2004, with Panther Interstate Pipeline Energy, LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B000800. The period of liability is considered to have terminated effective October 23, 2020, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: U.S. Specialty Insurance Company
13403 Northwest Freeway
Houston, TX 77040
Attn: W. Russell Brown

Sent Via Email To: jshipper@pantherassetmgmt.com , draker@higginbotham.net ,
manderson@indemco.com

U DEPARTMENT OF THE INTERIOR
Minerals Management Service
OUTER CONTINENTAL SHELF (OCS) RIGHT-OF-WAY GRANT BOND

Bond Type: AreawideAmount: \$300,000.00***

The Surety is the Company Guaranteeing Performance.

Name of Surety: U.S. Specialty Insurance CompanyMailing Address: 13403 Northwest FreewayHouston, Texas 77040If a Corporation, Incorporated in the State of: Texas; County or Parish of: Harris☒ Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Pipeline Right-of-Way Holder or Operator for Whom the Bond is Issued.

Name of Principal: Panther Interstate Pipeline Energy, LLCMailing Address: 14405 Walters Rd., Suite 960Houston, Texas 77014

Schedule A, the area and pipeline right(s)-of-way covered by this bond, is comprised of (check one or both):

☒ The following geographical area (see 30 CFR 250.1009(b)(2)): the Gulf of Mexico☒ The following pipeline right(s)-of-way: See attached

In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following Obligations (check one):

☒ No Obligations other than the Obligations of the Principal during the period of liability of this bond.☐ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond.☐ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached sheet if needed): _____**Definitions**

An Obligation includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act, 43 USC 1331 et seq.

For the purposes of this document:

An Instrument includes any grant of pipeline right-of-way, whereunder the Principal has the right, privilege, or license to conduct pipeline operations on the OCS.

A Person includes an individual, a public or private corporation, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:

The Principal as agent on behalf of all pipeline right-of-way holders and operators will fulfill all Obligations for the entire pipeline right-of-way and to the same extent as though the Principal were the sole pipeline right-of-way holder for all pipeline rights-of-way in Schedule A within an area designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Minerals Management Service (MMS), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
2. The Surety agrees to meet all existing and future Obligations of the Principal on the pipeline right-of-way described in Schedule A or acquired within that area after the effective date of this document at a cost not to exceed \$300,000, unless this sum has been increased or decreased by a rider to this bond executed in the same manner as this bond.
3. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
4. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
5. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other Obligations of the lease in accordance with MMS specifications be materially false and the MMS relied upon such representation in canceling the instrument.

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ATTACHMENT "2"
TO ASSIGNMENT

Easements and Rights of Way

<u>Instrument</u>	<u>Date</u>	<u>Grantor</u>	<u>Volume</u>	<u>Page</u>	<u>Other Rec Info</u>	<u>County</u>
Right of Way and Easement (16" pipeline)	03/02/1973	Dempsie Henley, Trustee Engineers	1772	312	850442	Jefferson
Right of Way and Easement (16" pipeline)	10/10/1972	Katherine Belle B. Doyle, et al.	1761	91	845772	Jefferson
Texas General Land Office Miscellaneous Easement 820071	10/8/2002	Texas General Land Office			2002039571	Offshore

Fish Hook Assignment

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ATTACHMENT "3"
TO ASSIGNMENT

Permits and Licenses

<u>Instrument</u>	<u>Date</u>	<u>Grantor</u>	<u>Volume</u>	<u>Page</u>	<u>Other Rec Info</u>	<u>County</u>
Texas State Highway 87 Permit No. 20-779-72	09/21/1972	Texas Highway Department			Not recorded	Jefferson
Texas Highway Department Permit No. 20-780-72	09/21/1972	Texas Highway Department			Not recorded	Jefferson
State Highway 87 Permit No. 20-391-80	07/03/1980	State Department of Highways and Public Transportation			Not recorded	Jefferson
State Highway 87 Permit No. 20-393-80	07/15/1980	State Department of Highways and Public Transportation			Not recorded	Jefferson
Pipeline Permit 80-04	08/11/1980	City of Port Arthur			Not recorded	Jefferson
Bureau of Land Management Permit OCS-G-2138	08/21/1972	Bureau of Land Management			Not recorded	Offshore
Army Corps of Engineers Permit No. 9068	09/15/1972	Department of the Army Corps of Engineers			Not recorded	Offshore
Department of the Army Corps of Engineers Permit No. 14628	10/09/1980	Department of the Army Corps of Engineers			Not recorded	Offshore
Bureau of Land Management Permit No. OCS-G-4354	10/10/1980	Bureau of Land Management			Not recorded	Offshore
Permit Exemption C-1007	7/6/1973	Texas Air Control Board			Not recorded	Jefferson
Permit Exemption X-2433	6/12/1981	Texas Air Control Board			Not recorded	Jefferson
Letter Permit O-00961	7/30/1998	Texas Natural Resource Conservation Commission			Not recorded	Jefferson

Instrument
Minerals Management Service Right-of-Way Number
OCS-G 02138

Date

10/21/2002

Grantor

Minerals Management Service

Volume

Page

Other Rec Info

County

Not recorded

Offshore

Fish Hook Assignment

**Important Notice Regarding
Terrorism Risk Insurance Act of 2002**

In accordance with the Terrorism Risk Insurance Act of 2002 (the "Act"), this disclosure notice is provided for surety bonds on which U.S. Specialty Insurance Company is the issuing surety.

The premium attributable to any bond coverage for "acts of terrorism" as defined in Section 102(1) of the Act is Zero Dollars (\$0.00).

The United States will reimburse the Issuing Sureties for ninety percent (90%) of any covered losses from terrorist acts certified under the Act exceeding the applicable surety deductible.

The actual coverage provided by your bond for acts of terrorism, as is true for all coverages, is limited by the terms, conditions, exclusions, penalties, limits, other provisions of your bond and the underlying contract, any endorsements to the bond and generally applicable rules of law. This Important Notice Regarding Terrorism Insurance Risk Act of 2002 is for informational purposes only and does not create coverage nor become a part or condition of the attached document.

The rest of this page is intentionally left blank.

POWER OF ATTORNEY

(To be used with bonds issued on behalf of U. S. SPECIALTY INSURANCE COMPANY)

Know All Men by These Presents That, U. S. SPECIALTY INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Edwin H. Frank III, W. Russell Brown, Jr.

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed Three Million Dollars (\$3,000,000) and to bind the Company thereby as fully and to the same extent as if such bonds were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming that the said Attorney-in-Fact may do in the premises. Said appointment is made under and by authority of the following resolutions of the Board of Directors of the U. S. Specialty Insurance Company:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted by unanimous written consent in lieu of meeting on July 7, 2003.)

In Witness Whereof, U. S. SPECIALTY INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 24th day of February, 2004.

Corporate Seal

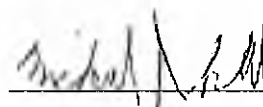
U. S. SPECIALTY INSURANCE COMPANY

By

State of Texas

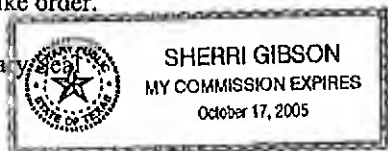
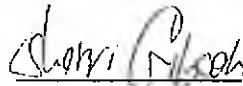
County of Harris

ss:


Michael J. Schell, President

On this 24th day of February, 2004 before me personally came Michael J. Schell, to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of U. S. SPECIALTY INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.

Notary

Notary Public

My commission expires 10-17-05

I, Christopher L. Martin, Secretary of U. S. SPECIALTY INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seal of said Company at Houston, Texas this 22nd day of March, 2004.

Corporate Seal


Christopher L. Martin, Secretary