



United States Department of the Interior
MARINE MINERALS ADMINISTRATION
Gulf of America OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



In Reply Refer To: Bond No. SBP150623_001

October 14, 2026

Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359
Attn: Jeremiah Ashcroft

Dear Mr. Ashcroft:

Your letter dated October 8, 2026, submitting Decrease Bond Rider, Bond Rider No. 1, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150623_001, in the amount of \$691,999, was received by our office on October 13, 2026. This bond, conditioned to cover Right-of-Way OCS-G 1462, was executed on October 7, 2024, with Crescent Midstream, LLC as principal and Pennsylvania Insurance Company as surety.

We are unable to accept this decrease rider due to an objection from the Risk Management Operations Section (RMOS) because the decreased amount does not meet the P70 requirement of \$691,999. If you have questions, please contact RMOS at BOEMRMOS@boem.gov.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgulffinancialassurance@boem.gov.

Sincerely,

**BRIDGETTE
DUPLANTIS**

Digitally signed by
BRIDGETTE DUPLANTIS
Date: 2026.10.14 13:09:05
-05'00'

Bridgette Duplantis, Section Supervisor
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Jeremiah Ashcroft (jashcroft@crescentmid.com)
John Hohlt (john.hohlt@cacgroup.com)
Pierce Pontikes (nppontikes@auw.com)



RECEIVED

October 13, 2026

**Leasing & Financial
Responsibility Section**

Jeremiah Ashcroft
Chief Executive Officer
263 Trinity Lane
Gray, LA 70359

October 8, 2026

Bureau of Ocean and Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

RE: Bond Rider Submission

Included in this delivery you will find Bond Rider No. 1 for Pennsylvania Insurance Company Bond No. **SBP150623_001**. Pennsylvania Insurance Company Bond No. SBP150623_001 Rider No. 1 was issued to decrease the penalty from \$691,999.00 to \$565,000.00 effective October 7, 2024.

Bond Details:

Bond Type: Supplemental – Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond (BOEM-2028A form)

Bond Number: SBP150623_001

Area/property covered: Right-of-Way
OCS-G01462 (See legal description
attached to bond as Schedule A)

Penalty Amount: \$691,999.00

Principal:

Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359

Surety:

Pennsylvania Insurance Company
P.O. Box 3646
Omaha, NE 68103

Bond Rider Details:

Bond Type: Supplemental – Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond (BOEM-2028A form)

Bond Number: SBP150623_001

Area/property covered: Right-of-Way
OCS-G01462 (See legal description
attached to bond as Schedule A)

Penalty Amount: \$565,000.00

Principal:

Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359

Surety:

Pennsylvania Insurance Company
P.O. Box 3646
Omaha, NE 68103



Point of contact during review: Jeremiah Ashcroft

Principal contact: (985) 991-7133; jashcroft@crescentmid.com

Broker contact: John Hohl – john.hohl@cacgroup.com

Surety contact: Pierce Pontikes – nppontikes@appliedsurety.com

Please feel free to contact us should any questions arise or if I can be of further assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeremiah Ashcroft", written in a cursive style.

Jeremiah Ashcroft
Chief Executive Officer

Bond Rider No. 1

Attaching to and forming part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SBP150623_001, conditioned to cover ROW No. OCS-G01462, executed on October 7, 2024, on behalf of Crescent Midstream, LLC, as Principal, Pennsylvania Insurance Company, as Surety, in favor of the United States Department of the Interior, acting through and by the Bureau of Ocean Energy Management (BOEM) as Oblige, in the amount of Six Hundred Ninety-One Thousand Nine Hundred Ninety-Nine and No/100 Dollars (\$691,999.00).

Effective Date of Change: October 7, 2024

In consideration of the mutual agreement contained herein, the Principal and the Surety hereby consent to the following changes:

The *bond amount has decreased* from:

Six Hundred Ninety-One Thousand Nine Hundred Ninety-Nine and No/100 Dollars (\$691,999.00)

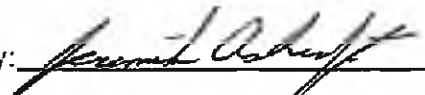
to:

Five Hundred Sixty-Five Thousand and No/100 Dollars (\$565,000.00)

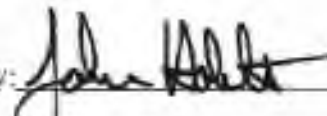
All other conditions and terms to remain as originally written.

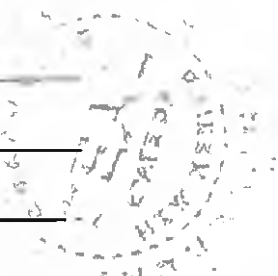
Signed, sealed and dated this 20th day of November, 2024.

Crescent Midstream, LLC
263 Trinity Lane
Gray, LA 70359

By: 
Name: Jeremiah Asitor
Title: CEO

Pennsylvania Insurance Company
P.O. Box 3646
Omaha, NE 68103

By: 
Name: John Hohlt
Title: Attorney-in-Fact



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October 13, 2026

*Leasing & Financial
Responsibility Section*

California Insurance Company · Continental Indemnity Company · Illinois Insurance Company · Pennsylvania Insurance Company

10805 Old Mill Road · Omaha, Nebraska 68154

POWER OF ATTORNEY NO. CACHOU01_0323

KNOW ALL MEN BY THESE PRESENTS: That the California Insurance Company, duly organized and existing under the laws of the State of California and having its principal office in the County of San Mateo, California, and Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, corporations duly organized and existing under the laws of the State of New Mexico and having their principal office in the County of Santa Fe, New Mexico does hereby nominate, constitute and appoint:

John Hohlt, Senia Hernandez, Candice Hild, Nadia Ortega

Its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

"Unlimited"

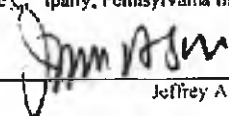
This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company.

"RESOLVED, That the President, Senior Vice President, Vice President, Assisted Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney of the Company, qualifying the attorney or attorneys named in given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, California Insurance Company, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized

officer the 16th day of August 2023.

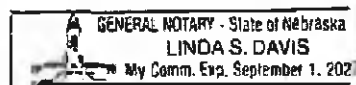
California Insurance Company, Continental Indemnity Company,
Illinois Insurance Company, Pennsylvania Insurance Company

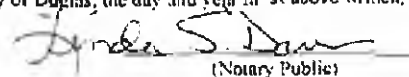
By  Jeffrey A. Silver, Secretary

STATE OF NEBRASKA
COUNTY OF DOUGLAS SS:

On this 16th day of August A.D. 2023, before me a Notary Public of the State of Nebraska, in and for the County of Douglas, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

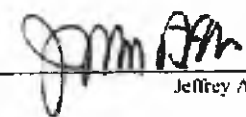
IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Douglas, the day and year first above written,




(Notary Public)

I, the undersigned Officer of the California Insurance Company, a California Corporation of Foster City, California, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, New Mexico Corporations of Santa Fe, New Mexico, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 20th day of November, 2024


Jeffrey A. Silver, Secretary