



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
OCS-G 29263

SEP 10 2018

Mr. Richard C. Kreul
Grand Isle Corridor, LP
1100 Walnut Street, Suite 3350
Kansas City, MO 64106

Dear Mr. Kreul:


Your letter dated August 24, 2018, submitting your Increase/Decrease Rider OCS-G 29263, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0032500 in the amount of \$2,435,000 was received by our office on August 27, 2018. This bond, conditioned to cover Right-of-Way OCS-G 29263, was executed on June 30, 2015, with Grand Isle Corridor, LP as principal and Argonaut Insurance Company as surety.

Attached to and forming a part of Bond No. SUR0032500, is Bond Increase Rider, executed on July 21, 2016, which increases the Bond amount by \$1,745,000 for a total penal sum to \$4,180,000. The rider is effective July 21, 2016.

Your Increase/Decrease Rider OCS-G 29263 was executed on August 20, 2018 and increases Bond No. SUR0032500 by \$2,354,000, for a total penal sum of \$6,534,000. The rider is effective March 28, 2018, and has been attached to and now forms a part of the original Bond No. SUR0032500 maintained in the Leasing and Financial Responsibility Section.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,



Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Mr. Eric S. Feigl
Argonaut Insurance Company
P.O. Box 469011
San Antonio, TX 78246

Sent Via Email To: rkreul@coreenergy.reit ,
Jessica.Hoff@WillisTowersWatson.com, Michelle.Halter@WillisTowersWatson.com

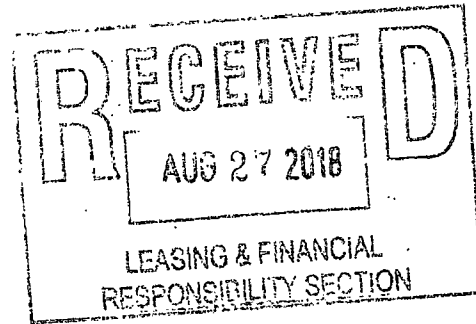


Grand Isle Corridor, LP

August 24, 2018

U.S. Department of the Interior
Bureau of Ocean Energy Management
Leasing & Financial Responsibility Section
GM 266A, Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394
Attention: Ms. Kathleen Lee

Re: Grand Isle Corridor, LP (GOM No. 3387)
Supplemental Bonding
ROWS OCS-G29263 and OCS-01506



Dear Ms. Lee:

In reference to your letter dated August 9, 2018, wherein you returned riders to the bonds listed below without action because the title beneath the David Schulte's signature on the riders did not match the qualification card on file.

- ROW G29263, surety bond number SUR0032500, increased bonding to \$6,534,000
- ROW G01506, surety bond number SUR0032495, increased bonding to \$1,034,768.

These riders have been reissued, with corrections, and are attached. If you should have any questions, please give me a call at 816/863-0005. Thank you for your attention to this matter.

Sincerely,

Grand Isle Corridor, LP

By: Richard C. Kreul
Richard C. Kreul

Cc: C. Williams, BOEM

Increase/Decrease Rider

OCS-G29263

To be attached to and form a part of surety bond number SUR0032500, dated the 30th day of June, 2015 issued by Argonaut Insurance Company, as surety on behalf of **Grand Isle Corridor, LP**

, as principal (the "Principal"), in favor of **Bureau of Ocean Energy Management (BOEM)**

, as obligee (the "Obligee").

It is understood and agreed that the penal sum of the attached bond is hereby **INCREASED** to Six Million Five Hundred Thirty Four Thousand and no/100- (\$6,534,000.00) Dollars, from Four Million One Hundred Eighty Thousand and no/100- (\$4,180,000.00) Dollars.

This change is effective the 28th day of March, 2018. The attached bond shall be subject to all of its terms, conditions and limitations except as herein modified.

IN WITNESS WHEREOF, said Principal and Surety have caused these presents to be duly signed and sealed this 20th day of August, 2018.

Grand Isle Corridor, LP
(Principal)

David J. Schulte
David J. Schulte, Chief Executive Officer & President

Argonaut Insurance Company
(Surety)

Kelly Bruggeman (Seal)
Kelly Bruggeman, Attorney-in-Fact

Argonaut Insurance Company
Deliveries Only: 225 W. Washington, 24th Floor
Chicago, IL 60606

United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

Laurie Pflug, Nicole Langer, Jill Swanson, Heather Goedtel, Michelle Halter, Kelly Bruggeman

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$50,000,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 8th day of May, 2017.

Argonaut Insurance Company



by:

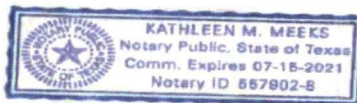
[Signature]

Joshua C. Betz, Senior Vice President

STATE OF TEXAS
COUNTY OF HARRIS SS:

On this 8th day of May, 2017 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.



Kathleen M. Meeks

(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 20th day of August, 2018.



James Bluzard

James Bluzard, Vice President-Surety