

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT Gulf of Mexico OCS Region 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A 81876424

AUG 2 3 2019

Koch Industries, Inc. P.O. Box 2219 Wichita, KS 67201-2219 Attn: Steve Tatum

Dear Mr. Tatum:

Your letter dated August 13, 2019, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. 81876424, in the amount of \$300,000, was received by our office on August 15, 2019. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on June 27, 2010, with Koch Industries, Inc. as principal and Federal Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. 81876424. The period of liability is considered to have terminated effective August 20, 2019, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or <u>boemgomrfinancialassurance@boem.gov</u>.

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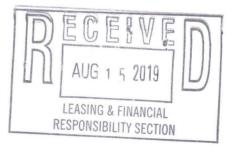
Sincerely, Tomas Bernadette Thomas

Regional Supervisor Leasing and Plans

cc: Federal Insurance Company 15305 North Dallas Parkway Houston, TX 75001 Attn: Marie Perryman

Sent Via Email To: RADINJ@kochind.com, brian.wagenheim@chubb.com





August 13, 2019

Bureau of Ocean and Energy Management New Orleans Office 1201 Elmwood Park Blvd. New Orleans, LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM 266A

To whom it may concern:

Koch Industries is submitting this Letter of Request for termination of the period of liability and bond cancellation.

Bond type: General Areawide Bond Bond number: 81876424 Bond amount: \$300,000 Principal: Koch Industries, Inc., Email: radinj@kochind.com Surety: Federal Insurance Company, Email: Brian.Wagenheim@Chubb.com Execution date and/or effective date as per the Oct 7, 2010 acceptance letter: June 27, 2010

Please direct questions to Jordan Radin at radinj@kochind.com or (720) 201-4941.

Sincere

Steve Tatum Vice President –Minerals