



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

SEP 06 2019

In Reply Refer To: MS GM 266A
OCS-G 29188

GOM Energy Venture I, LLC
675 Bering Drive, Suite 620
Houston, TX 77057
Attn: Timothy A. Austin

Dear Mr. Austin:

Your letter dated September 5, 2019, submitting Increase Surety Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. **EAIC401766**, in the amount of \$67,620, was received by our office on September 6, 2019. This bond, conditioned to cover Right-of-Way OCS-G 29188, was executed on June 12, 2019, with GOM Energy Venture I, LLC as principal and Endurance Assurance Corporation as surety.

The Increase Surety Rider was executed on August 22, 2019, and increases Bond No. EAIC401776 to a total penal sum of \$189,529. The rider is effective August 22, 2019, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

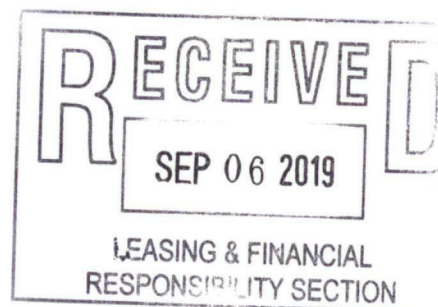
cc: Endurance Assurance Corporation
5847 San Felipe, Suite 2800
Houston, TX 77057
Attn: E. Patrick Hennesy III

Sent Via Email To: TIM@PEREGRINEOILANDGAS.COM , Orlando.Aguirre@marsh.com , acmarino@liskow.com

GOM Energy Venture I, LLC



September 5, 2019



Ms. Kathleen Lee
Bureau of Ocean Energy Management
Leasing & Financial Responsibility Unit
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

Re: Filing of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond
Surety Rider affecting OCS-G 29188

Dear Ms. Lee:

On March 23, 2018, Northstar Offshore Ventures LLC (3520) (now Sanare Energy Partners, LLC) submitted the following supplemental bond to the Bureau of Ocean Energy Management to cover the surety obligations on OCS-G 29188;

Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Supplemental Bond by Indemnity National Insurance Company, as Surety and Northstar Offshore Ventures LLC, as Principal, Bond No. N-7000943 covering (ROW) OCS-G 29188, in the amount of \$138,000. On February 26, 2019, related to the name change from Northstar Offshore Ventures LLC to Sanare Energy Partners, LLC, there was filed a General Purpose Rider to change the Principal on the bond from Northstar Offshore Ventures LLC to Sanare Energy Partners, LLC, hereinafter referred to as the "Sanare Supplemental Pipeline Bond".

By letter to you dated June 13, 2019 GOM Energy Venture I, LLC filed the following replacement bond in the amount of \$67,620 to cover 49% of the \$138,000 plugging and abandonment liability:

Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond dated June 12, 2019, by Endurance Assurance Corporation, as Surety and GOM Energy Venture II, LLC (3023), as Principal, bearing Bond No. EAIC401766 in the amount of \$67,620 covering OCS-G 29188. This bond hereinafter referred to as the "GOM Replacement Bond."

We additionally file the following surety rider:

Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond Surety Rider dated August 22, 2019, by Endurance Assurance Corporation, as Surety and GOM Energy Venture I, LLC (3023), as Principal, bearing Bond No. EAIC401766 increasing the amount of the bond to \$189,529 covering OCS-G 29188. This rider hereinafter referred to as the "GOM Energy Rider"; and,

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GOM ENERGY VENTURE I, LLC
675 BERING DRIVE, SUITE 620, HOUSTON, TEXAS 77057
PH: (713) 589-6800 ♦ FAX: (713) 622-3314 ♦ WWW.PEREGRINEOILANDGAS.COM

Ms. Kathleen Lee
Bureau of Ocean Energy Management
September 5, 2019
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Of even date herewith but under separate cover, Peregrine Oil & Gas II, LLC (2967) has also filed with you a complementary Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond Surety Rider in the amount of \$197,265, hereinafter referred to as the "Peregrine Rider". When combined, both the GOM Energy Rider (49% or \$189,529) and the Peregrine Rider (51% or \$197,265) together total surety in the amount of \$386,794, being 100% of the BSEE assessed lease liabilities for OCS-G 29188.

Under separate cover letter, Sanare Energy Partners, LLC will request cancellation of the Sanare Supplemental Pipeline Bond.

If you have any questions regarding the above, or need additional information, we have provided the following contact information for each of the parties:

For the Principal - GOM Energy Venture I, LLC

Timothy A. Austin

675 Bering Drive, Suite 620

Houston, Texas 77057

Email: Tim@PeregrineOilandGas.com

Phone Number: (713) 589-6807

For the Surety - Endurance Assurance Corporation

Orlando Aguirre - Broker

Marsh Wortham, a division of Marsh USA Inc.

500 Dallas Street, Unit 1500

Houston, Texas 77002

Email: Orlando.Aguirre@marsh.com

Phone Number: (713) 276-8138

If you have any questions regarding the above, or need additional information, please contact Anthony C. Marino at (504) 299-6114 or by email at acmarino@liskow.com or the undersigned.

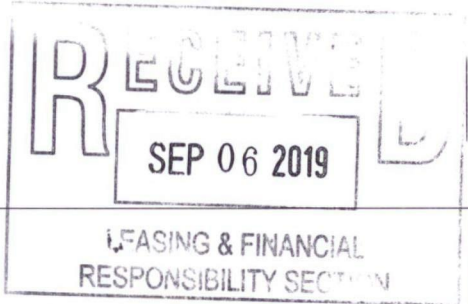
Very truly yours,
GOM Energy Venture I, LLC (3023)



Timothy A. Austin

Vice President Business Development and Land

SURETY RIDER



To be attached to and form a part of

Bond No. EAIC401766

Type of Bond: OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND

dated JUNE 12, 2019
effective
(MONTH-DAY-YEAR)

executed by GOM ENERGY VENTURE I, LLC, as Principal,
(PRINCIPAL)

and by ENDURANCE ASSURANCE CORPORATION, as Surety,

in favor of US DEPARTMENT OF THE INTERIOR, BUREAU OF OCEAN ENERGY MANAGEMENT
(OBLIGEE)

in consideration of the mutual agreements herein contained the Principal and the Surety hereby consent to changing

BOND AMOUNT

FROM

SIXTY SEVEN THOUSAND SIX HUNDRED TWENTY -----00/100 (\$67,620.00) DOLLARS

TO


ONE HUNDRED EIGHTY NINE THOUSAND FIVE HUNDRED TWENTY NINE-----NO/100
(\$ 189,529.00) DOLLARS

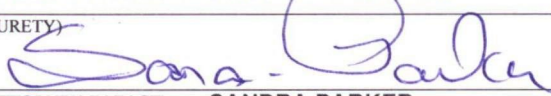
Nothing herein contained shall vary, alter or extend any provision or condition of this bond except as herein expressly stated.

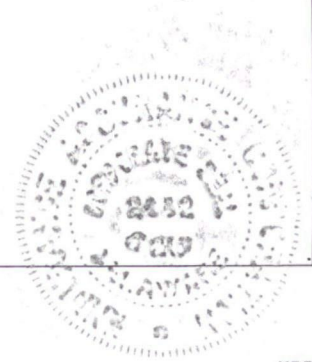
This rider
is effective AUGUST 22, 2019
(MONTH-DAY-YEAR)

Signed and Sealed AUGUST 22, 2019
(MONTH-DAY-YEAR)

GOM ENERGY VENTURE I, LLC
(PRINCIPAL)

By: 
(PRINCIPAL) J. Lawson Fancher, Principal
ENDURANCE ASSURANCE CORPORATION
(SURETY)

By: 
(ATTORNEY-IN-FACT) SANDRA PARKER



ENDURANCE ASSURANCE CORPORATION

11568

POWER OF ATTORNEY

Know all Men by these Present, that ENDURANCE ASSURANCE CORPORATION, a Delaware corporation (the "Corporation"), with offices at 4 Manhattanville Road, 3rd Floor, Purchase, NY 10577, has made, constituted and appointed and by these presents, does make, constitute and appoint Sandra Parker, Tannis Mattson its true and lawful Attorney(s)-in-fact, at HOUSTON in the State of TX and each of them to have full power to act without the other or others, to make, execute and deliver on its behalf, as surety or co-surety; bonds and undertakings given for any and all purposes, also to execute and deliver on its behalf as aforesaid renewals, extensions, agreements, waivers, consents or stipulations relating to such bonds or undertakings provided, however, that no single bond or undertaking so made, executed and delivered shall obligate the Corporation for any portion of the penal sum thereof in excess of the sum of TEN MILLION Dollars (\$10,000,000.00).

Such bonds and undertakings for said purposes, when duly executed by said attorney(s)-in-fact, shall be binding upon the Corporation as fully and to the same extent as if signed by the President of the Corporation under its corporate seal attested by its Corporate Secretary.

This appointment is made under and by authority of certain resolutions adopted by the Board of Directors of the Corporation by unanimous written consent on the 9th of January, 2014, a copy of which appears below under the heading entitled "Certificate".

This Power of Attorney is signed and sealed by facsimile under and by authority of the following resolution adopted by the Board of Directors of the Corporation by unanimous written consent on January 9, 2014 and said resolution has not since been revoked, amended or repealed.

RESOLVED, that in granting powers of attorney pursuant to certain resolutions adopted by the Board of Directors of the Corporation by unanimous written consent on January 9, 2014, the signature of such directors and officers and the seal of the Corporation may be affixed to any such power of attorney or any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signature or seal shall be valid and binding upon the Corporation in the future with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, the Corporation has caused these presents to be duly signed and its corporate seal to be hereunto affixed and attested this 10th day of MAY of 2019 at Purchase, New York.

(Corporate Seal)
ATTEST


MARIANNE L. WILBERT, SENIOR VICE PRESIDENT

ENDURANCE ASSURANCE CORPORATION

By


SHARON L. SIMS, SENIOR VICE PRESIDENT

STATE OF NEW YORK ss: MANHATTAN
COUNTY OF NEW YORK

On the 10th day of MAY of 2019 before me personally came SHARON L. SIMS, SENIOR VICE PRESIDENT to me known, who being by me duly sworn, did depose and say that (s)he resides in SCOTCH PLAINS, NEW JERSEY that (s)he is a SENIOR VICE PRESIDENT of ENDURANCE ASSURANCE CORPORATION, the Corporation described in and which executed the above instrument; that (s)he knows the seal of said Corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Corporation, and that (s)he signed his (her) name thereto by like order.

(Notarial Seal)

STATE OF NEW YORK ss: MANHATTAN
COUNTY OF NEW YORK



Nicholas James Benenati, Notary Public - My Commission Expires 12/6/2019

CERTIFICATE

1. CHRISTOPHER DONELAN the PRESIDENT of ENDURANCE ASSURANCE CORPORATION, a Delaware Corporation (the "Corporation"), hereby certify:

1. That the original power of attorney of which the foregoing is a copy was duly executed on behalf of the Corporation and has not since been revoked, amended or modified; that the undersigned has compared the foregoing copy thereof with the original power of attorney, and that the same is a true and correct copy of the original power of attorney and of the whole thereof;

2. The following are resolutions which were adopted by the Board of Directors of the Corporation by unanimous written consent on January 9, 2014 and said resolutions have not since been revoked, amended or modified:

"RESOLVED, that each of the individuals named below is authorized to make, execute, seal and deliver for and on behalf of the Corporation any and all bonds, undertakings or obligations in surety or co-surety with others:

CHRISTOPHER DONELAN, SHARON L. SIMS, MARIANNE L. WILBERT

And be it further

RESOLVED, that each of the individuals named above is authorized to appoint attorneys-in-fact for the purpose of making, executing, sealing and delivering bonds, undertakings or obligations in surety or co-surety for and on behalf of the Corporation."

3. The undersigned further certifies that the above resolutions are true and correct copies of the resolutions as so recorded and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal this 22nd day of August, 2019

(Corporate Seal)


CHRISTOPHER DONELAN, PRESIDENT

Any reproductions are void.

Primary Surety Claims Submission: suretybondclaims@sompo-intl.com

Surety Claims Hotline: 877-676-7575

Mailing Address: Surety Claims Department, Sompo International, 1221 Avenue of the Americas, 18th Floor, New York, NY 10020

