



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
B006071

SEP 23 2019

Moncrief Offshore LLC
950 Commerce Street
Fort Worth, TX 76102-5418
Attn: W. A. Moncrief, Jr.

Dear Mr. Moncrief:

Your letter dated September 10, 2019, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. B006071, in the amount of \$300,000, was received by our office on September 10, 2019. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on October 25, 2010, with Moncrief Offshore LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B006071. The period of liability is considered to have terminated effective September 23, 2019, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

A handwritten signature in cursive script that reads "Bernadette Thomas". The signature is written in dark ink and is positioned above the printed name.

Bernadette Thomas
Regional Supervisor
Leasing and Plans

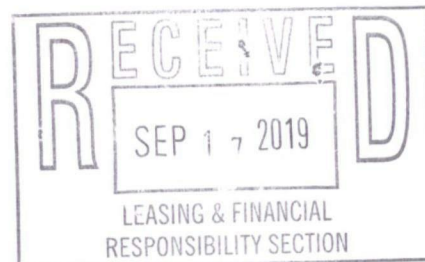
cc: U. S. Specialty Insurance Company
13403 Northwest Freeway
Houston, TX 77040
Attn: Edwin H. Frank, III

Sent Via Email To: jbaker@moncriefoil.com , christen.tyner@marshmma.com

MONCRIEF OFFSHORE LLC

**Moncrief Building
950 Commerce Street
Fort Worth, Texas 76102-5418
Telephone: 817/336-7232, FAX: 817/336-3164**

September 10, 2019



VIA EMAIL AND U.S. REGULAR MAIL

(Bond amount corrected for August 28, 2019 Letter)

Bureau of Ocean and Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394

Attn: Leasing and Financial Responsibility – Mail Stop GM 266A

Re: CL Surety Bond – No. B006071 (**\$300,000**) dated October 25, 2010
USDI OCS Mineral Lessee's & Operators, Gulf of Mexico, Offshore Louisiana
Surety: U.S. Specialty Insurance via Marsh & McClennan Agency
Principle: Moncrief Offshore LLC (the "Bond")

Dear Sir or Madam:

This letter is requesting the termination of the period of liability for the above described Bond. It is our understanding from the Operator that all reclamation and decommissioning work has been completed with regards to all activity under the OCS leases associated with this Bond.

Please let me know when this request has been completed so that we may then request the full cancellation of the Bond itself.

If you have any questions or need anything further please contact Jenny Baker at the phone number listed above, or by email at jbaker@moncriefoil.com. And, the contact information for the Surety is: Christen Tyner at Marsh McClennan, 972/770-1624 or via email at christen.tyner@marshmma.com. Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in blue ink that reads "W.A. Moncrief, Jr." followed by a stylized monogram.

W. A. Moncrief, Jr.
Manager, Moncrief Offshore LLC

/veb