



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

COPY

In Reply Refer To: MS GM 266A
OCS-G 11043

MAR 13 2020

Deepwater Abandonment Alternatives
3505 W. Sam Houston Parkway North
Suite 400
Houston, TX 77043
Attn: Erik Staffeldt

Dear Mr. Staffeldt:

Your letter dated February 4, 2020, submitting Decrease Bond Rider, to be attached to and form a part of Multi-Obligee Supplemental Bond No. US00088044SU19A, in the amount of \$90,205,920 was received by our office on February 6, 2020. This bond conditioned to cover Lease OCS-G 11043, all of Block 244, Green Canyon Area, with Deepwater Abandonment Alternatives, Inc. as Principal, and XL Specialty Insurance Company and XL Reinsurance America Inc. as Sureties. The Principal and Sureties are held and firmly bound unto the Bureau of Ocean Energy Management and Marathon Oil Company as Co-Obligees.

Attached to and forming a part of Bond No. US00088044SU19A, is Decrease Bond Rider, executed on January 9, 2020, which decreases the bond amount by \$1,593,985 for a total penal amount of \$88,611,935. The rider is effective October 7, 2019.

Decrease Bond Rider was executed on January 13, 2020, and decreases Bond No. US00088044SU19A by \$41,118,000, for a total penal sum of \$47,493,935. The rider is effective December 12, 2019, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

Lloyd Janning

acting for:

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: XL Specialty Insurance Company
70 Seaview Avenue
Stamford, CT 06902
Attn: Surety Department

XL Reinsurance America Inc.
70 Seaview Avenue
Stamford, CT 06902
Attn: Surety Department

Marathon Oil Company
5555 San Felipe Street
Houston, TX 77056
Attn: Jim Sandoval

Sent Via Email To: jshropshire@helixesg.com , rvarela@mcgriff.com ,
estaffeldt@helixesg.com

Bond No.: US00088044SU19A

RIDER

Attaching to and forming part of Multi-Obligee Supplemental Bond, Bond No. **US00088044SU19A**, executed **February 5, 2019**, on behalf of **Deepwater Abandonment Alternatives, Inc.**, as Principal, and **XL Specialty Insurance Company and XL Reinsurance America Inc.**, as Sureties, in favor of the United States Department of Interior, acting through and by the Bureau of Ocean Energy Management (BOEM), and Marathon Oil Company, as Co-Obligees, in the amount of **Eighty Eight Million Six Hundred and Eleven Thousand Nine Hundred Thirty Five and 00/100 Dollars (\$88,611,935.00)**.

Lease No.: OCS-G 11043

**Green Canyon Block 244, Well No. DR005, API Well No. 608114052800,
and Well No. DR004, API Well No. 608114052900.**

Date of Execution: **February 5, 2019**

Effective Date of Change: **December 12th, 2019**

In consideration of the mutual agreement contained herein, the Principal, Surety and Co-Obligees hereby consent to the following changes:

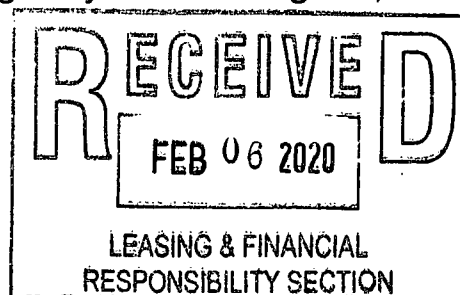
The *penalty amount has decreased* from:

**Eighty Eight Million Six Hundred and Eleven Thousand Nine
Hundred Thirty Five and 00/100
Dollars --- (\$88,611,935.00)**

to:

**Forty Seven Million Four Hundred Ninety Three Thousand Nine
and Thirty Five and 00/100 Dollars --- (\$47,493,935.00)**

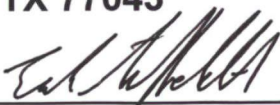
All other conditions and terms to remain as originally written. Signed, sealed and dated this **13th** day of **January, 2020**.



Bond No.: US00088044SU19A

**Deepwater Abandonment
Alternatives, Inc.**

Principal
3505 W. Sam Houston Parkway
North, Suite 400
Houston, TX 77043

By: 

Name: Erik Staffeldt
Title: Vice President & Treasurer

XL Specialty Insurance Company

Surety
70 Seaview Avenue
Stamford, CT 06902

By: 

Name: Ryan Varela
Title: Attorney-In-Fact

Marathon Oil Company

Seller Obligee
5555 San Felipe Street
Houston, TX 77056

By: 

Name: T. Mitch Little
Title: Executive Vice President,
Operations



XL Reinsurance America Inc.

Surety
70 Seaview Avenue
Stamford, CT 06902

By: 

Name: Ryan Varela
Title: Attorney-In-Fact

**United States Department of the
Interior**

**By: Bureau of Ocean Energy
Management**
BOEM Obligee

By: 

Name: Michael A. Celato
Title: Regional Director



Power of Attorney
XL Specialty Insurance Company
XL Reinsurance America Inc.

THIS IS NOT A BOND NUMBER
LIMITED POWER OF ATTORNEY
XL1527141

KNOW ALL MEN BY THESE PRESENTS: That XL Specialty Insurance Company, a Delaware insurance company with offices located at 505 Eagleview Blvd., Exton, PA 19341, and XL Reinsurance America Inc., a New York insurance company with offices located at 70 Seaview Avenue, Stamford, CT 06902, do hereby nominate, constitute, and appoint: **Maria D. Zuniga, Marc W. Boots, Joseph R. Aulbert, Vickie Lacy, Ashley Koletar, Ryan Varela, Richard Covington**

each its true and lawful Attorney(s)-in-fact to make, execute, attest, seal and deliver for and on its behalf, as surety, and as its act and deed, where required, any and all bonds and undertakings in the nature thereof, for the penal sum of no one of which is in any event to exceed \$99,999,999.00.

Such bonds and undertakings, when duly executed by the aforesaid Attorney (s) - in - Fact shall be binding upon each said Company as fully and to the same extent as if such bonds and undertakings were signed by the President and Secretary of the Company and sealed with its corporate seal.

The Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Board of Directors of each of the Companies on the 26th day of July 2017.

RESOLVED, that Gary Kaplan, Daniel Riordan, Maria Duhart, Gregory Boal and Kevin Mirsch are hereby appointed by the Board as authorized to make, execute, seal and deliver for and on behalf of the Company, any and all bonds, undertakings, contracts or obligations in surety or co-surety with others and that the Secretary or any Assistant Secretary of the Company be and that each of them hereby is authorized to attest the execution of any such bonds, undertakings, contracts or obligations in surety or co-surety and attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that Gary Kaplan, Daniel Riordan, Maria Duhart, Gregory Boal and Kevin Mirsch each is hereby authorized to execute powers of attorney qualifying the attorney named in the given power of attorney to execute, on behalf of the Company, bonds and undertakings in surety or co-surety with others, and that the Secretary or any Assistant Secretary of the Company be, and that each of them is hereby authorized to attest the execution of any such power of attorney, and to attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that the signature of such officers named in the preceding resolutions and the corporate seal of the Company may be affixed to such powers of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be thereafter valid and binding upon the Company with respect to any bond, undertaking, contract or obligation in surety or co-surety with others to which it is attached.

IN WITNESS WHEREOF, the XL SPECIALTY INSURANCE COMPANY has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officers this January 19th, 2018.



XL SPECIALTY INSURANCE COMPANY

By: *Gregory Boal*

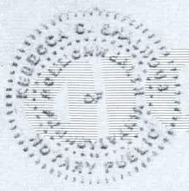
Gregory Boal, VICE PRESIDENT

Attest: *Kevin M. Mirsch*

Kevin M. Mirsch, ASSISTANT SECRETARY

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

On this 19th day of January, 2018, before me personally came Gregory Boal to me known, who, being duly sworn, did depose and say: that he is Vice President of XL SPECIALTY INSURANCE COMPANY, described in and which executed the above instrument; that he knows the seals of said Companies; that the seals affixed to the aforesaid instrument are such corporate seals and were affixed thereto by order and authority of the Boards of Directors of said Companies; and that he executed the said instrument by like order.



COMMONWEALTH OF PENNSYLVANIA
NOTARIAL SEAL
Rebecca C. Shalhoub, Notary Public
Uwchlan Twp., Chester County
My Commission Expires April 28, 2020
MEMBER, PENNSYLVANIA ASSOCIATION OF NOTARIES

Rebecca C. Shalhoub
Rebecca C. Shalhoub, NOTARY PUBLIC

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

I, Kevin M. Mirsch, Assistant Secretary of XL SPECIALTY INSURANCE COMPANY, a corporation of the State of Delaware, do hereby certify that the above and forgoing is a full, true and correct copy of a Power of Attorney issued by said Companies, and that I have compared same with the original and that it is a correct transcript therefrom and of the whole of the original and that the said Power of Attorney is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporations, at the City of Exton, this 13th day of January, 2020



Kevin M Mirsch
Kevin M. Mirsch, ASSISTANT SECRETARY

IN WITNESS WHEREOF, XL REINSURANCE AMERICA INC. has caused its corporate seal to be hereunto affixed, and these presents to be signed by its duly authorized officers this 19th day of January, 2018.

XL REINSURANCE AMERICA INC.

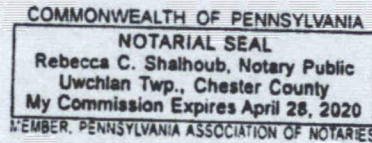
by: *Gregory Boal*
Gregory Boal, VICE PRESIDENT

Attest: *Kevin M Mirsch*
Kevin M. Mirsch, ASSISTANT SECRETARY



STATE OF PENNSYLVANIA
COUNTY OF CHESTER

On this 19th day of January, 2018, before me personally came Gregory Boal to me known, who, being duly sworn, did depose and say: that he is Vice President of XL REINSURANCE AMERICA INC., described in and which executed the above instrument; that he knows the seal of said Corporation; that the seal affixed to the aforesaid instrument is such corporate seal and was affixed thereto by order and authority of the Board of Directors of said Corporation, and that he executed the said instrument by like order.



Rebecca C. Shalhoub
Rebecca C. Shalhoub, NOTARY PUBLIC

STATE OF PENNSYLVANIA
COUNTY OF CHESTER

I, Kevin M. Mirsch, Assistant Secretary of XL REINSURANCE AMERICA INC. a corporation of the State of New York, do hereby certify that the person who executed this Power of Attorney, with the rights, respectively of XL REINSURANCE AMERICA INC., do hereby certify that the above and forgoing is a full, true and correct copy of a Power of Attorney issued by said Corporation, and that I have compared same with the original and that it is a correct transcript therefrom and of the whole original and that the said Power of Attorney is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Corporation, at the City of Exton, this 13th day of January, 2020



Kevin M Mirsch
Kevin M. Mirsch, ASSISTANT SECRETARY

This Power of Attorney may not be used to execute any bond with an inception date after January 19, 2023
SB0041

THIS DOCUMENT IS PRINTED ON A BLUE BACKGROUND