



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
B004210

July 7, 2020

U.S. Specialty Insurance Company
c/o IndemCo
777 Post Oak, Suite 330
Houston, TX 77056
Attn: Timothy J. Briggs

Dear Mr. Briggs:

Your letter dated June 19, 2020, requesting cancellation of liability of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B004210, in the amount of \$300,000, was received by our office on June 19, 2020. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on January 31, 2008, with Badger Oil Corporation as principal and U.S. Specialty Insurance Company as surety.

Pursuant to 30 CFR 556.906 (d)(1) your bond may be cancelled seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligation, whichever is the latest. The period of liability of Bond B004210 was terminated March 3, 2008.

The Bureau of Ocean Energy Management has no objection to cancellation of the above bond. Therefore, Bond No. B004210 is considered cancelled without residual liability, effective June 29, 2020, the date of final concurrence with such cancellation.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BERNADETTE
THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2020.07.07 12:34:52
-05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Badger Oil Corporation
P.O. Box 52745
Lafayette, LA 70505
Attn: Arthur J. Price

Sent Via Email To: mtyson@indemco.com , jdurham@indemco.com , aprice@badgeroil.com ,
kdarling@lockton.com , npatetta@lockton.com

IndemCo

Surety Bonds for the Energy Industry

777 Post Oak, Suite 330

Houston, Texas 77056

(P) 713.355.3100

(F) 713.355.3101

June 19, 2020

Bureau of Ocean and Energy Management
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility –
Mail Stop GM 266A

RE: Principal: Badger Oil Corporation - Company No 02605
Surety: U.S. Specialty Insurance Company
Request for Cancellation of Bonds

Bond No. B004210; OCS Pipeline Right-of-Way Bond (Gulf of Mexico) Bond Amount: \$300,000.00
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Bond No. B004337; OCS Areawide Development Bond (Gulf of Mexico) Bond Amount: \$3,000,000.00

To: Kathleen Lee, Bond Adjudication Department

The referenced bonds were terminated several years ago. The Surety has been informed by the Principal that the decommissioning liability has been retired and the 7-year waiting period has expired. Thus, they would now like for the bonds to be cancelled. Therefore, the Surety hereby requests full cancellation of the two bonds.

U.S. Specialty Insurance Company,



Timothy J. Briggs,
Attorney-in-Fact

Sent Via Email to: boemgomfinancialassurance@boem.gov,
mtyson@indemco.com, jdurham@indemco.com, aprice@badgeroil.com,
kdarling@lockton.com , npatetta@lockton.com ,



TOKIOMARINE
HCC

POWER OF ATTORNEY

**AMERICAN CONTRACTORS INDEMNITY COMPANY TEXAS BONDING COMPANY
UNITED STATES SURETY COMPANY U.S. SPECIALTY INSURANCE COMPANY**

KNOW ALL MEN BY THESE PRESENTS: That American Contractors Indemnity Company, a California corporation, Texas Bonding Company, an assumed name of American Contractors Indemnity Company, United States Surety Company, a Maryland corporation and U.S. Specialty Insurance Company, a Texas corporation (collectively, the "Companies"), do by these presents make, constitute and appoint:

Edwin H. Frank, III, Michele K. Tyson, W. Russell Brown, Jr., Meredith K. Anderson,
Stephen Michael Smith or Timothy J. Briggs of Houston, Texas

its true and lawful Attorney(s)-in-fact, each in their separate capacity if more than one is named above, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include riders, amendments, and consents of surety, providing the bond penalty does not exceed *****Three Million***** Dollars (***3,000,000.00***). This Power of Attorney shall expire without further action on April 23rd, 2022. This Power of Attorney is granted under and by authority of the following resolutions adopted by the Boards of Directors of the Companies:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and on behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached.

IN WITNESS WHEREOF, The Companies have caused this instrument to be signed and their corporate seals to be hereto affixed, this 1st day of June, 2018.

**AMERICAN CONTRACTORS INDEMNITY COMPANY TEXAS BONDING COMPANY
UNITED STATES SURETY COMPANY U.S. SPECIALTY INSURANCE COMPANY**

State of California

County of Los Angeles



By:

Daniel P. Aguilar, Vice President

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

On this 1st day of June, 2018, before me, Sonia O. Carrejo, a notary public, personally appeared Daniel P. Aguilar, Vice President of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature (seal)



I, Kio Lo, Assistant Secretary of American Contractors Indemnity Company, Texas Bonding Company, United States Surety Company and U.S. Specialty Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Companies, which is still in full force and effect; furthermore, the resolutions of the Boards of Directors, set out in the Power of Attorney are in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seals of said Companies at Los Angeles, California this 19th day of June, 2020.

Corporate Seals
Bond No.

B004210
B004337

Agency No. 8353



Kio Lo, Assistant Secretary

[EXTERNAL] Badger Oil Corporation - Company No 02605 Request for Cancellation of Bonds

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GOMRfinancialassurance, BOEM

Received as of 6/19/2020. -----

[EXTERNAL] Badger Oil Corporation - Company No 02605

Request for Cancellation of Bo

Bureau of Ocean Energy Management New Orlean...

Tue 6/23/2020 6:41 AM



Flag for follow up.



Joy Durham <jdurham@indemco.com>

Fri 6/19/2020 2:51 PM

To: GOMRfinancialassurance, BOEM

Cc: Michele Tyson <mtyson@indemco.com>; Darling, Kristin <KDarling@lockton.com> +2 others



B004210 & B004337 Badger -...

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