



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
OCS-G 27180

August 25, 2020

M21K, LLC
1021 Main Street, Suite 2626
Houston, TX 77002
Attn: Ben Marchive II

Dear Mr. Marchive:

Your letter dated August 5, 2020, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0025077, in the amount of \$450,000, was received by our office on August 6, 2020. This bond, conditioned to cover Lease OCS-G 27180, all of Block 68, West Delta Area, was executed on August 30, 2013, with M21K, LLC as principal and Argonaut Insurance Company as surety.

Attached to and forming a part of Bond No. SUR0025077, is Decrease Bond Rider, executed on November 5, 2019, which decreases the bond amount by \$300,000 for a total penal sum of \$150,000. The rider is effective November 1, 2019.

The Bureau of Safety and Environmental Enforcement has assessed the decommissioning liability for OCS-G 27180 to be \$0. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. SUR0025077, which is considered cancelled without residual liability effective August 14, 2020, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**BERNADETTE
THOMAS**

Digitally signed by
BERNADETTE THOMAS
Date: 2020.08.25 06:55:20
-05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: Argonaut Insurance Company
P.O. Box 469011
San Antonio, TX 78246
Attn: Phillip N. Bair

Sent Via Email To: bmarchive@coxoil.com , akoletar@mcgriff.com



1021 Main Street
Suite 2626
Houston, TX 77002
(713) 351-3000

August 5, 2020

U.S. Department of the Interior
Bureau of Ocean Energy Management
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394

RECEIVED

August 6, 2020

*Leasing & Financial
Responsibility Section*

Re: Cancellation Request
M21K, LLC
Bond Number: SUR0025077
Bond Amount: \$150,000.00
Description: OCS-G 27180 West Delta Block 68

Dear Ms. Kathleen Lee:

We hereby request the Bureau of Ocean Energy Management (“BOEM”) fully release the Argonaut Insurance Company bond number SUR0025077 in the amount of \$150,000.00.

For further reference the current bond referenced above is attached hereto.

Thank you in advance, and if you have any questions, please feel free to contact me at bmarchive@coxoil.com

Sincerely,

A handwritten signature in black ink, appearing to read 'Ben Marchive II', written over a light gray rectangular background.

Ben Marchive II
Vice President, Land
M21K, LLC

Cc: Ashley Koletar – akoletar@mcgriff.com