United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT
New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
OCS-G 28452

August 31, 2020

Petrobras America Inc.
10350 Richmond Avenue, Suite 1400
Houston, TX 77042
ATTN: Gustavo Tardin Barbosa

Dear Mr. Barbosa:

Your letter dated August 11, 2020, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. B010115, in the amount of $3,642,500, was received by our office on August 13, 2020. This bond, conditioned to cover Right-of-Way OCS-G 28452, was executed on August 2, 2016, with Petrobras America Inc. as principal and U.S. Specialty Insurance Company as surety.

Attached to and forming a part of Bond No. B010115, is Bond Rider No. 1, executed on November 21, 2016, which increases the bond amount by $1,744,254 for a total penal sum of $5,386,754. The rider is effective November 21, 2016.

Bond No. SU14250 in the amount of $5,386,755 has been accepted and covers the decommissioning liability for OCS-G 28452. Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond No. B010115, which is considered cancelled without residual liability effective August 20, 2020, the date of final concurrence with the cancellation.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS

Digitally signed by BERNADETTE THOMAS
Date: 2020.08.31 14:53:39 -05'00'

Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc: U. S. Specialty Insurance Company
13403 Northwest Freeway
Houston, TX 77040
Attn: Edwin H. Frank, III

Sent Via Email To: mwood@petrobras.com , akoletar@mdgriff.com , fgama@petrobras.com

PETROBRAS

August 11, 2020

RECEIVED

August 13, 2020

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

Re: Bond Cancellation Requests
Principal: Petrobras America Inc
Surety: US Specialty
Bond Numbers: B005589, B010112, B010113, B010114, B010115, B010116, B010117, B010118

Dear Ms. Kathleen Lee:

We hereby request the Bureau of Ocean Energy Management ("BOEM") to cancel and fully release the eight US Specialty bonds outlined below.

Bond No.	Bond Amount	Bond Type/Description
B005589	$ 7,500,000.00	Supplemental Lease Bond OCS-G16969 /WR249
B010112	$ 1,745,184.00	Supplemental ROW Bond - Lease/ RUE/ROW N0. OCS-G 28204
B010113	$ 3,490,369.00	Row No. OCS-G 28205 Supplemental ROW Bond
B010114	$ 1,745,184.00	Row No. OCS-G 28206 Supplemental ROW Bond
B010115	$ 5,386,754.00	Row No. OCS-G 28452 Supplemental ROW Bond
B010116	$ 5,537,954.00	Row No. OCS-G 28453 Supplemental ROW Bond
B010117	$ 1,745,184.00	Row No. OCS-G 28454 Supplemental ROW Bond
B010118	$ 1,745,184.00	Row No. OCS-G 29130 Supplemental ROW Bond

As this request is accepted and processed, please provide notification via email to the following parties:

Maria Wood, Petrobras America Inc: mwood@petrobras.com
Ashley Koletar, McGriff, Seibels & Williams of Texas, Inc.: akoletar@mcgriff.com

Should you have any questions in this matter, please contact Fernando Gama at (713) 577-9720 or by email at f.gama@petrobras.com

Sincerely,

Gustavo Tardin Barbosa
Attorney-in-Fact

Scanned with CamScanner

RECEIVED

August 11, 2020

Leasing & Financial Responsibility Section

IndemCo

Surety Bonds for the Energy Industry

777 Post Oak, Suite 330
Houston, Texas 77056
(P) 713.355.3100
(F) 713.355.3101

August 11, 2020

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

Re: Bond Cancellation Requests
Principal: Petrobras America Inc
Surety: US Specialty
Bond Numbers: B005589, B010112, B010113, B010114, B010115, B010116, B010117, B010118

To: Kathleen Lee, Bond Adjudication Department

It has come to our attention that replacement bonds have been accepted by BOEM. We hereby request the Bureau of Ocean Energy Management ("BOEM") to cancel and fully release the eight U.S. Specialty Insurance Company bonds outlined below.

Bond No.	Bond Amount	Bond Type/Description
B005589	$ 7,500,000.00	Supplemental Lease Bond OCS-G16969 /WR249
B010112	$ 1,745,184.00	Supplemental ROW Bond - Lease/ RUE/ROW N0. OCS-G 28204
B010113	$ 3,490,369.00	Row No. OCS-G 28205Supplemental ROW Bond
B010114	$ 1,745,184.00	Row No. OCS-G 28206 Supplemental ROW Bond
B010115	$ 5,386,754.00	Row No. OCS-G 28452 Supplemental ROW Bond
B010116	$ 5,537,954.00	Row No. OCS-G 28453 Supplemental ROW Bond
B010117	$ 1,745,184.00	Row No. OCS-G 28454 Supplemental ROW Bond
B010118	$ 1,745,184.00	Row No. OCS-G 29130 Supplemental ROW Bond