

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A

OCS-G 28205

October 13, 2020

Petrobras America Inc. 10350 Richmond Avenue, Suite 1400 Houston, TX 77042

ATTN: Gustavo Tardin Barbosa

Dear Mr. Barbosa:

Your letter dated August 11, 2020, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. B010113, in the amount of \$1,897,500, was received by our office on August 13, 2020. This bond, conditioned to cover Right-of-Way OCS-G 28205, was executed on August 2, 2016, with Petrobras America Inc. as principal and U.S. Specialty Insurance Company as surety.

Attached to and forming a part of Bond No. B010113, is Bond Rider No. 1, executed on November 21, 2016, which increases the bond amount by \$1,592,869 for a total penal sum of \$3,490,369. The rider is effective November 21, 2016.

We are unable to grant your request at this time due to an objection from the Office of Natural Resources Revenue.

Should you need further assistance, please contact Mary Mitchell at mary.mitchell@onrr.gov.

Sincerely,

SUSAN VAUGHAN Date: 2020.10.13

Digitally signed by SUSAN VAUGHAN 13:15:30 -05'00'

Susan Vaughan, Section Chief Leasing and Financial Responsibility Section Leasing and Plans

U. S. Specialty Insurance Company 13403 Northwest Freeway

Houston, TX 77040 Attn: Edwin H. Frank, III

Sent Via Email To: mwood@petrobras.com, akoletar@mdgriff.com, fgama@petrobras.com



September 21, 2020

RECEIVED

September 21, 2020

Leasing & Financial

Responsibility Section

Bureau of Ocean Energy Management New Orleans Office 1201 Elmwood Park Blvd. New Orleans, LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM 266A

Re: Bond Cancellation Requests

Principal: Petrobras America Inc

Surety: US Specialty Bond Numbers B010113

Dear Ms. Kathleen Lee:

We hereby request the Bureau of Ocean Energy Management ("BOEM") to cancel and fully release the US Specialty bond outlined below:

Bond No.	Bond Amount	Bond Type/Description	
B010113	\$ 3,490,369.00	Row No. OCS-G 28205 Supplemental ROW Bond	

As this request is accepted and processed, please provide notification via email to the following parties:

Maria Wood, Petrobras America Inc. mwood@petrobras.com Ashley Koletar, McGriff, Seibels & Williams of Texas, Inc.: akoletar@mcgriff.com

Should you have any questions in this matter, please contact Fernando Gama at (713) 577-9720 or by email at f.ezma@petrobras.com

Sincerely. Julan Sarly BK

Gustavo Tardin Barbosa

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Petrobras America Inc. · 200 Westlake Park Bird., Suite 1000 · Houston, Texas 77079 · Phone 713 828 2000 · Fax: 713 823 4180