

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A

B000800

October 27, 2020

Panther Interstate Pipeline Energy, LLC 14401 Walters Rd., Suite 960 Houston, TX 77014 Attn: Jeff Shipper

Dear Mr. Shipper:

Your letter dated October 14, 2020, requesting termination of the period of liability of Outer Continental Shelf (OCS) Right-of-Way Grant Bond No. B000800, in the amount of \$300,000, was received by our office on October 16, 2020. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on March 22, 2004, with Panther Interstate Pipeline Energy, LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B000800. The period of liability is considered to have terminated effective October 23, 2020, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

BERNADETTE
THOMAS

Digitally signed by BERNADETTE THOMAS Date: 2020.10.27 11:37:53

Bernadette Thomas Regional Supervisor Leasing and Plans

-05'00'

cc: U.S. Specialty Insurance Company 13403 Northwest Freeway

Houston, TX 77040 Attn: W. Russell Brown

Sent Via Email To: $\underline{jshipper@pantherassetmgmt.com}\ , \underline{draker@higginbotham.net}\ , \\ manderson@indemco.com$



PANTHER INTERSTATE PIPELINE ENERGY, LLC

October 14, 2020

ELECTRONIC MAIL TO BOEM Gulf of Mexico Financial Assurance Team

Att: Kathleen Lee & Michael Celata boemGOMRfinancialassurance@boem.gov Michael.celata@boem.gov

Re: Request for Termination of Period of Liability For Panther Interstate Pipeline Energy, LLC GOM Company No. 2752 - Outer Continental Shelf (OCS) Right-of-Way Grant Bond No. B000800 in the amount of \$300,000 executed on March 22, 2004. Effective Date filed, namely August 17, 2004.

Dear Ms. Lee & Mr. Celata:

All the Panther Interstate Pipeline Energy, LLC pipeline segments on the Outer Continental Shelf have been abandoned pursuant to BSEE requirements. Therefore, please allow this letter to serve as request to terminate the period of liability. The bonding information is attached. As a requirement of the termination process, please send all requests, emails or responses to Broker, Surety, and me as shown below.

Broker;

Denise Raker - Acct Exec/Surety Bond Manager Higginbotham 11700 Katy Frwy., Ste 1100, Houston, TX 77079 Ph: 713-439-5223 draker@higginbotham.net

Surety:

Meredith Anderson - Underwriter
IndemCo (U.S. Specialty Insurance Company)
777 Post Oak Blvd., Suite 330
Houston, Texas 77056
Fax: 713-355-3101

Phone: 713-355-3100 ext. 1307 manderson@indemco.com

Panther Interstate Pipeline Energy, LLC:

Jeff Shipper - Manager 14202 Champion Forest Dr. – Suite 103 Houston, Texas 77069 Phone: 281-414-8195

jshipper@pantherassetmgmt.com

RECEIVED

October 16, 2020

Leasing & Financial Responsibility Section

Thanks for your prompt attention to this request. Please confirm receipt of this email.

Jeff Shippe